

State of New Jersey

New Jersey Department of Community Affairs

Division of Local Government Services

2014 AUTHORITY BUDGET

TRANSMITTAL PACKAGE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

Submit all budget related material in one package to: New Jersey Department of Community Affairs, Division of Local Government Services, Bureau of Authority Regulation, 101 South Broad Street, PO Box 803, Trenton, NJ 08625-0803. Check boxes of items that are included in budget. Please do not submit more copies than required.

2014 Authority Budget Document - ensure that:

- 2 copies of the budget document are included.
- Signature blocks on Pages 1a & 1b are filled in along with title, address, phone number and fax number.
- Resolution of the Authority Commissioners is attached with properly recorded vote.
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution.
- Authority Budget Resolution is signed with original hand written signature.
- Budget message is complete.

Capital Budget - Pages CB-1 through CB-5 - ensure that:

- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number.
- Capital Budget message is complete.

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Supplemental Schedules - ensure that:

- ❑ 1 copy of the supplemental schedules is included.
- ❑ Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules.
- ❑ The Unreserved Net Assets as reflected on Page SS-9 agrees to the last fiscal year audit of the Authority.
- ❑ The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound reasoning and can be substantiated.

(Signature)

William Schmeling

(name)

Executive Director

(title)

(732) 222-0500 / (732) 222-7947

(phone number) (fax number)

(date)

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2014 TO DECEMBER 31, 2014
AND JANUARY 1, 2013 TO DECEMBER 31, 2013**

	Years Ending December 31,		2014 vs. 2013	% of Variance
	2013	2014		
REVENUES				
User Charges	\$ 7,147,000.00	\$ 7,260,000.00	\$ 113,000.00	1.58%
Interest on Investments	10,000.00	7,000.00	(3,000.00)	-30.00%
Interest on Delinquent Accounts	45,000.00	45,000.00		
Miscellaneous Fees and Charges	13,000.00	13,000.00		
Total Revenues	\$ 7,215,000.00	\$ 7,325,000.00	\$ 110,000.00	1.52%
EXPENDITURES				
Operating Appropriations:				
Administration:				
Members Salaries	\$ 10,250.00	\$ 10,250.00		
Administration Salaries	111,000.00	111,528.35	528.35	0.48%
Office Salaries	10,400.00	10,400.00		
Telephone	21,000.00	22,500.00	1,500.00	7.14%
Office Supplies	2,500.00	3,000.00	500.00	20.00%
Office Other Expenses	7,000.00	10,000.00	3,000.00	100.00%
Postage	6,000.00	4,500.00	(1,500.00)	-25.00%
Professional Fees:				
Engineering	27,500.00	27,500.00		
Legal	27,500.00	27,500.00		
Accounting	44,000.00	44,000.00		
Insurance - General	130,000.00	135,000.00	5,000.00	3.85%
Travel Expense	2,500.00	2,500.00		
Dues and Subscriptions	5,200.00	5,200.00		
Hospitalization Insurance	444,000.00	526,872.80	82,872.80	18.67%
Social Security Taxes	106,735.00	105,060.48	(1,674.52)	-1.57%
Public Employees Retirement System	146,401.00	139,527.00	(6,874.00)	-4.70%
Group Life Insurance	950.00	1,506.96	556.96	36.96%
Advertising	2,000.00	2,000.00		
Heat	2,500.00	2,500.00		
Trustee and Paying Agent	51,575.00	60,575.00	9,000.00	17.45%
Equipment Maintenance Contracts	9,000.00	10,000.00	1,000.00	11.11%
Office Equipment	500.00	1,000.00	500.00	100.00%
Conventions and Seminars	2,500.00	2,500.00		
Safety Equipment	6,000.00	6,000.00		100.00%
Education and Training Courses	4,000.00	4,000.00		
Reserve for Accumulated Sick and Vacation Time	5,000.00	5,000.00		100.00%
Provision for Post Employment Retirees Benefits	200,000.00	300,000.00	100,000.00	50.00%
Township of Ocean - Interlocal Agreement	110,000.00	90,000.00	(20,000.00)	-18.18%
Total Administration	\$ 1,496,011.00	\$ 1,670,420.59	\$ 174,409.59	11.66%

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2014 TO DECEMBER 31, 2014
AND JANUARY 1, 2013 TO DECEMBER 31, 2013**

	Years Ending December 31,		2014 vs. 2013	% of Variance
	2013	2014		
Treatment Plant:				
Plant Salaries:				
Base	\$ 810,130.00	\$ 787,732.83	\$ (22,397.17)	-2.76%
Overtime	28,200.00	30,000.00	1,800.00	6.38%
Water	12,000.00	12,000.00		
Electric	334,250.00	334,250.00		
Gas	13,000.00	13,000.00		
Diesel		3,500.00	3,500.00	100.00%
Process Chemicals:				
Liquid Oxygen	22,500.00	22,500.00		
Sodium Hypochlorite	53,200.00	53,200.00		
Polymer	17,600.00	17,600.00		
Other	3,850.00	3,850.00		
Bioxide/VX456	60,000.00	60,000.00		
Maintenance Chemicals	2,000.00	4,000.00	2,000.00	100.00%
Repairs and Supplies:				
Uniforms and Lockers	6,150.00	6,800.00	650.00	10.57%
One Call Service	3,000.00	3,000.00		
Pumps	27,000.00	39,000.00	12,000.00	44.44%
Jet truck	18,000.00	18,000.00		
General	35,000.00	35,000.00		
Repairs - Contractors	25,000.00	25,000.00		
Truck Expense:				
Gasoline	7,500.00	7,500.00		
Repairs	7,500.00	7,500.00		
Other	6,750.00	1,500.00	(5,250.00)	-77.78%
Sludge Disposal	425,000.00	425,000.00		
Grit Disposal	20,000.00	20,000.00		
Laboratory:				
Supplies	9,000.00	9,000.00		
Equipment	5,000.00	5,000.00		
Testing	15,000.00	15,000.00		
Permit Fees	60,000.00	60,000.00		
Maintenance Contracts - Equipment	35,000.00	35,000.00		
Acquisition of Truck	40,000.00	40,000.00		
Total Treatment Plant	<u>2,101,630.00</u>	<u>2,093,932.83</u>	<u>(7,697.17)</u>	<u>-0.37%</u>

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2014 TO DECEMBER 31, 2014
AND JANUARY 1, 2013 TO DECEMBER 31, 2013**

	Years Ending December 31,		2014 vs. 2013	% of Variance
	2013	2014		
EXPENDITURES (CONTINUED)				
Collection System:				
Maintenance Salaries:				
Base	\$ 240,000.00	\$ 242,175.00	\$ 2,175.00	0.91%
Overtime	18,000.00	20,000.00	2,000.00	11.11%
Repairs and Supplies:				
Pumps	55,000.00	65,000.00	10,000.00	
Controls	15,000.00	7,500.00	(7,500.00)	
Other	5,500.00	5,500.00		
Repairs - Contractors	30,000.00	50,000.00	20,000.00	40.00%
Maintenance Chemicals				
Bioxide	75,000.00	75,000.00		
Other	16,900.00	16,900.00		
Electric	42,500.00	36,125.00	(6,375.00)	-15.00%
Diesel	8,000.00	5,500.00	(2,500.00)	-31.25%
Natural Gas		3,000.00	3,000.00	100.00%
Water	1,900.00	1,900.00		
Truck Expenses:				
Gasoline	10,000.00	12,000.00	2,000.00	20.00%
Repairs	2,000.00	2,000.00		
Other	1,000.00	1,000.00		
TV Truck Other Expenses		500.00	500.00	100.00%
Acquisition of Truck				
Manhole Maintenance	15,000.00	15,000.00		
Total Collection System	535,800.00	559,100.00	23,300.00	4.35%
Total Operating Appropriations	4,133,441.00	4,323,453.42	190,012.42	4.60%
Capital Outlays:				
Perimeter Fencing	20,000.00	20,000.00		
Main Pump Building Girt Screens	20,000.00		(20,000.00)	-100.00%
PSA Ventilation	30,000.00		(30,000.00)	-100.00%
Loch Arbour Flow Meter	20,000.00		(20,000.00)	-100.00%
HVAC System - Administration Building	6,000.00		(6,000.00)	-100.00%
Outfall System Inspection	60,000.00		(60,000.00)	-100.00%
Outfall Pipe Repairs		190,000.00	190,000.00	100.00%
Gravity Thickener	40,000.00	300,000.00	260,000.00	650.00%
Main Pump Dirves and Control	60,000.00		(60,000.00)	-100.00%
Pump Station Bypass Connections	10,000.00	20,000.00	10,000.00	100.00%
Acquisition of Vehicles	20,000.00		(20,000.00)	-100.00%
Seal and Plug Electrical Manholes at Plant Site		15,000.00	15,000.00	100.00%
Hydrant for Wash Down Pad		5,500.00	5,500.00	100.00%
Portable Flow Velocity Logger		3,500.00	3,500.00	100.00%
Odor Control Maintenance		30,000.00	30,000.00	100.00%
Administration Building Upgrades		25,000.00	25,000.00	100.00%
Spare Grinder Cartridge		21,000.00	21,000.00	100.00%
Vehicle Acquisition		20,000.00	20,000.00	100.00%
Jet Vac Hose and Accessories		5,000.00	5,000.00	100.00%
Total Capital Outlays	286,000.00	655,000.00	369,000.00	129.02%

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE BUDGETS
FOR THE YEARS JANUARY 1, 2014 TO DECEMBER 31, 2014
AND JANUARY 1, 2013 TO DECEMBER 31, 2013**

	Years Ending December 31,		2014 vs. 2013	% of Variance
	2013	2014		
Debt Service:				
Bond Principal	1,459,125.23	1,495,988.38	36,863.15	2.53%
Interest Expense	<u>468,836.26</u>	<u>435,261.26</u>	<u>(33,575.00)</u>	<u>-7.16%</u>
Total Debt Service	<u>1,927,961.49</u>	<u>1,931,249.64</u>	<u>3,288.15</u>	<u>0.17%</u>
Reserve for:				
Renewal and Replacement	250,000.00		(250,000.00)	-100.00%
Rate Stabilization	<u>617,597.51</u>	<u>415,296.94</u>	<u>(202,300.57)</u>	<u>-32.76%</u>
Total Reserves	<u>867,597.51</u>	<u>415,296.94</u>	<u>(452,300.57)</u>	<u>-132.76%</u>
Total Expenditures	<u>\$ 7,215,000.00</u>	<u>\$ 7,325,000.00</u>	<u>\$ 110,000.00</u>	<u>1.52%</u>

2014

**TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY**

AUTHORITY BUDGET

Department Of



**Community
Affairs**

2014

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By _____ Date _____

2014 PREPARER'S CERTIFICATION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

David A. Kaplan

(name)

Registered Municipal Accountant

(title)

DAK CPA, Certified Public Accountants

(firm)

512 Marvin Drive

(address)

Long Branch, NJ 07740

(address)

(732) 241-1632 / (732) 870-2797

(phone number) (fax number)

**2014
APPROVAL CERTIFICATION**

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1st day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Signature)

Christopher Kelly

(name)

Secretary

(title)

224 Roosevelt Avenue

(address)

Oakhurst, NJ 07755

(address)

(732) 531-2213 / (732) 517-0695

(phone number) (fax number)

AUTHORITY INFORMATION SHEET 2014

Please complete the following information regarding this Authority:

Name of Authority:	Township of Ocean Sewerage Authority		
Address:	224 Roosevelt Avenue		
City, State, Zip:	Oakhurst, NJ 07755		
Phone:	732-531-2213	Fax:	732-517-0695

Preparer's Name:	David A. Kaplan, CPA		
Preparer's Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797

Chief Executive Officer:	William E. Schmeling, Executive Director		
Phone:	732-531-2213	Fax:	732-517-0695
E-mail:	Bill.schmeling@verizon.net		

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	David A. Kaplan		
Name of Firm:	DAK CPA, Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797
E-mail:	dakparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
Dennis Galvin	Chairman
Richard Bernhardt	Vice-Chairman
Chris Kelly	Secty/Treas.
John Villapiano	Member
Ralph Stubbs	Member

2014 AUTHORITY BUDGET RESOLUTION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the governing body of the Township of Ocean Sewerage Authority at its open public meeting of October 1, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,325,000, Total Appropriations, including any Accumulated Deficit if any, of \$7,325,000 and Total Unreserved Net Assets utilized of \$None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,155,000 and Total Unreserved Net Assets planned to be utilized as funding thereof of \$None and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held on October 1, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 3, 2013.

Christopher Kelly, Secretary

October 1, 2013
(date)

Governing Body Member	Aye	Recorded Vote		
		Nay	Abstain	Absent

2014 BUDGET MESSAGE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Anticipated revenues from service fees have increased by \$113,000.00 due to the ongoing customer towns billing negotiations. Total anticipated revenues have increased by \$110,000.00.

Total operating appropriations, exclusive of principal payments on debt, have increased \$190,012.42 or 4.6%. The provision for Other Post-Employment Benefits increased by \$100,000.00 and the appropriation for health benefits increased by \$82,872.80.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No change in the present \$460.00 user fee rate is necessary.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is continuing to improve.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2014
AUTHORITY BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SERVICE CHARGES	* A-1 *	7,260,000.00	7,147,000.00
CONNECTION FEES	* A-2 *		
OTHER OPERATING REVENUES	* A-4 *	<u>45,000.00</u>	<u>45,000.00</u>
 TOTAL OPERATING REVENUES	 * R-1 *	 <u>7,305,000.00</u>	 <u>7,192,000.00</u>
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	7,000.00	10,000.00
OTHER NON-OPERATING REVENUES	* A-8 *	<u>13,000.00</u>	<u>13,000.00</u>
 TOTAL NON-OPERATING REVENUES	 * R-2 *	 <u>20,000.00</u>	 <u>23,000.00</u>
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	 * B-1 *	 <u><u>7,325,000.00</u></u>	 <u><u>7,215,000.00</u></u>

2014
AUTHORITY BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SALARY & WAGES		132,178.35	131,650.00
FRINGE BENEFITS		27,070.39	27,240.20
OTHER EXPENSES		<u>1,292,147.80</u>	<u>1,110,275.00</u>
 TOTAL ADMINISTRATION	 * E-1*	 <u>1,451,396.54</u>	 <u>1,269,165.20</u>
<u>COST OF PROVIDING SERVICE</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SALARY & WAGES		1,079,907.83	1,096,330.00
FRINGE BENEFITS		219,024.05	226,845.80
OTHER EXPENSES		<u>1,573,125.00</u>	<u>1,541,100.00</u>
 TOTAL COST OF PROVIDING SERVICE	 * E-2 *	 <u>2,872,056.88</u>	 <u>2,864,275.80</u>
 TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	 * D-1 *	 <u>1,495,988.38</u>	 <u>1,459,125.23</u>
 TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	 * B-2 *	 <u><u>5,819,441.80</u></u>	 <u><u>5,592,566.23</u></u>

2014

**TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Ocean Sewerage Authority, on the 1st day of October, 2013.

OR

[]

It is further certified that the governing body of the Township of Ocean Sewerage Authority have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Signature)

Christopher Kelly

(name)

Secretary

(title)

224 Roosevelt Avenue

(address)

Oakhurst, NJ 07755

(address)

(732) 531-2213 / (732) 517-0695

(phone number) (fax number)

2014 CAPITAL BUDGET/PROGRAM MESSAGE
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full life cycle costs, and is it consistent with appropriate elements of each Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedule.

Neither the Current Year's Capital Plan nor the 2014 Collection System Improvement Plan are expected to impact rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/projects financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

2014
AUTHORITY CAPITAL BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

Projects	Estimated Total Cost	Funding Sources			
		Unreserved Net Assets	Renewal and Replacement Reserve	Debt Authorization	Other Sources
A. Vehicles	20,000.00				20,000.00
B. Pump Station Bypass Connections	20,000.00				20,000.00
C. Perimeter Fence	20,000.00				20,000.00
D. Seal and Plug Electrical Manholes in Plant	15,000.00				15,000.00
E. Hydrant for Wash Down Pad	5,500.00				5,500.00
F. Outfall Pipe Repairs	190,000.00				190,000.00
G. Portable Flow Velocity Logger	3,500.00				3,500.00
H. Spare Grinder Cartridge	21,000.00				21,000.00
I. Jet Vac Hose and Accessories	5,000.00				5,000.00
J. Gravity Thickener Reconstruction	300,000.00				300,000.00
K. Odor Control Maintenance	30,000.00				30,000.00
L. Administration Building Upgrades	25,000.00				25,000.00
M. 2014 NJEIT Collection System	4,500,000.00			4,500,000.00	
N.					
Total	5,155,000.00			4,500,000.00	655,000.00

2014
AUTHORITY CAPITAL PROGRAM
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

Projects	Estimated Total Cost	2015	2016	2017	2018	2019
A. 2014 NJEIT Interlaken Pump Station	2,500,000.00	2,500,000.00				
B. Ocean Outfall Replacement	8,000,000.00	8,000,000.00				
C. Longview Pump Station Upgrade	1,100,000.00			1,100,000.00		
D. Treatment Plant Upgrades	530,000.00		530,000.00			
E. Asbury Avenue Pump Station	940,000.00				940,000.00	
F. Wayside Pump Station Upgrade	160,000.00			160,000.00		
G.						
H.						
I.						
J.						
K.						
L.						
M.						
N.						
Total		<u>10,500,000.00</u>	<u>530,000.00</u>	<u>1,260,000.00</u>	<u>940,000.00</u>	
		<u>13,230,000.00</u>				

2014
 AUTHORITY CAPITAL PROGRAM
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2019

Projects	Estimated Total Cost	Unreserved Net Assets	Funding Sources		
			Renewal and Replacement	Debt Authorization	Other Sources
A. 2014 NJEIT Interlaken Pump Station	2,500,000.00			2,500,000.00	
B. Ocean Outfall Replacement	8,000,000.00			8,000,000.00	
C. Longview Pump Station Upgrade	1,100,000.00			1,100,000.00	
D. Treatment Plant Upgrades	530,000.00			530,000.00	
E. Asbury Avenue Pump Station	940,000.00			940,000.00	
F. Wayside Pump Station Upgrade	160,000.00			160,000.00	
G.					
H.					
I.					
J.					
K.					
L.					
M.					
N.					
Total	<u>13,230,000.00</u>			<u>13,230,000.00</u>	

2014

**TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY**

**AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

OPERATING REVENUES

<u>SERVICE CHARGES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	2014 <u>PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	2013 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL		11,881	5,465,000.00	11,750	5,405,000.00
BUSINESS/COMMERCIAL		2,250	1,035,000.00	2,200	1,012,000.00
INDUSTRIAL					
INTERGOVERNMENTAL		1,282	760,000.00	1,282	730,000.00
OTHER					
TOTAL SERVICE CHARGES	* A-1 *	15,413	7,260,000.00	15,232	7,147,000.00

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	2014 <u>PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	2013 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	* A-2 *				

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

OPERATING REVENUES

	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>PARKING FEES</u>			
METERS			
PERMITS			
FINES/PENALTIES			
OTHER			
TOTAL PARKING FEES	* A-3 *		
<u>OTHER OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
INTEREST ON DELINQUENT ACCOUNTS		45,000.00	45,000.00
TOTAL OTHER OPERATING REVENUES	* A-4 *	45,000.00	45,000.00

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS		7,000.00	10,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
 TOTAL INTEREST ON INVESTMENTS AND AND DEPOSITS	 * A-7 *	 <u>7,000.00</u>	 <u>10,000.00</u>
<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
MISCELLANEOUS FEES AND CHARGES		13,000.00	13,000.00
 TOTAL OTHER NON- OPERATING REVENUES	 * A-8 *	 <u>13,000.00</u>	 <u>13,000.00</u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

NON-OPERATING APPROPRIATIONS

<u>RENEWAL AND REPLACEMENT RESERVE(S)</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
RENEWAL AND REPLACEMENT			250,000.00
TOTAL RENEWAL AND REPLACEMENT RESERVE(S)	* C-1 *	_____	250,000.00
<u>OTHER RESERVES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
RATE STABILIZATION		415,296.94	617,597.51
TOTAL OTHER RESERVES	* C-2 *	415,296.94	617,597.51

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

====BUDGETED DEBT SERVICE REQUIREMENTS====

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	1,495,988.38	1,459,125.23
CAPITAL LEASES	* P-3 *		
INTERGOVERNMENTAL LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
		<hr/>	<hr/>
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u><u>1,495,988.38</u></u>	<u><u>1,459,125.23</u></u>

<u>INTEREST PAYMENTS</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	435,261.26	468,836.26
CAPITAL LEASES	* I-3 *		
INTERGOVERNMENTAL LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
		<hr/>	<hr/>
TOTAL INTEREST PAYMENTS	* D-2 *	<u><u>435,261.26</u></u>	<u><u>468,836.26</u></u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PRINCIPAL PAYMENTS	CROSS REF.	5 YEAR DEBT SERVICE SCHEDULE				
		2014	2015	2016	2017	2018
AUTHORITY NOTES:						
TOTAL PAYMENTS	* P-1 *					
AUTHORITY BONDS:						
2001 N.J.E.I.T.						
TRUST PORTION		220,000.00	230,000.00	245,000.00	255,000.00	265,000.00
2001 N.J.E.I.T.						
FUND PORTION		210,088.60	209,439.15	211,713.00	210,251.00	208,464.98
2004 N.J.E.I.T.						
TRUST PORTION		105,000.00	105,000.00	110,000.00	115,000.00	120,000.00
2004 N.J.E.I.T.						
FUND PORTION		106,069.52	103,095.60	103,662.00	104,087.00	103,555.85
2006 N.J.E.I.T.						
FUND PORTION		34,692.36	33,457.28	35,751.00	34,340.00	33,210.27
2006 N.J.E.I.T.						
TRUST PORTION		35,000.00	35,000.00	40,000.00	40,000.00	40,000.00
2007 N.J.E.I.T.						
TRUST PORTION		130,000.00	135,000.00	145,000.00	150,000.00	155,000.00
2007 N.J.E.I.T.						
FUND PORTION		155,308.09	155,512.71	157,591.00	156,152.00	154,553.55
2010 N.J.E.I.T. - A.R.R.A.						
TRUST PORTION		20,000.00	20,000.00	20,000.00	20,000.00	25,000.00
2010 N.J.E.I.T. - A.R.R.A.						
FUND PORTION		24,593.38	24,593.38	24,593.38	24,593.38	24,593.38
2009/2010 N.J.E.I.T. - TRADITIONAL						
FUND PORTION		135,236.43	135,236.43	135,236.43	135,236.43	135,236.43
2009/2010 N.J.E.I.T. -TRADITIONAL						
TRUST PORTION		35,000.00	35,000.00	35,000.00	40,000.00	40,000.00
2011 REFUNDING BONDS		170,000.00	170,000.00	180,000.00	180,000.00	100,000.00
2011 REVENUE BONDS		115,000.00	120,000.00	125,000.00	125,000.00	130,000.00
TOTAL PAYMENTS	* P-2 *	<u>1,495,988.38</u>	<u>1,511,334.55</u>	<u>1,568,546.81</u>	<u>1,589,659.81</u>	<u>1,534,614.46</u>
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	* P-3 *					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	* P-4 *					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	* P-5 *					
TOTAL PRINCIPAL DEBT PAYMENTS	* SS-6 *	<u>1,495,988.38</u>	<u>1,511,334.55</u>	<u>1,568,546.81</u>	<u>1,589,659.81</u>	<u>1,534,614.46</u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

		5 YEAR DEBT SERVICE SCHEDULE				
INTEREST PAYMENTS	CROSS REF.	2014	2015	2016	2017	2018
AUTHORITY NOTES:						
<hr/>						
TOTAL PAYMENTS	* I-1 *	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
AUTHORITY BONDS:						
2001 N.J.E.I.T.						
TRUST PORTION		103,487.50	92,487.50	80,987.50	68,737.50	55,987.50
2004 N.J.E.I.T.						
TRUST PORTION		44,800.00	40,600.00	36,400.00	32,000.00	26,250.00
2006 N.J.E.I.T.						
TRUST PORTION		14,156.26	12,406.26	10,656.26	8,656.26	7,056.26
2007 N.J.E.I.T.						
TRUST PORTION		112,880.00	108,200.00	101,450.00	94,200.00	86,700.00
2010 N.J.E.I.T. - TRADITIONAL						
TRUST PORTION		32,375.00	30,625.00	28,875.00	27,125.00	25,125.00
2010 N.J.E.I.T. - A.R.R.A						
TRUST PORTION		17,900.00	16,900.00	15,900.00	14,900.00	13,900.00
2011 REFUNDING BONDS		20,450.00	15,350.00	10,100.00	4,700.00	1,000.00
2011 REVENUE BONDS		89,212.50	85,687.50	82,012.50	78,262.50	75,087.50
TOTAL PAYMENTS	* I-2 *	<u>435,261.26</u>	<u>402,256.26</u>	<u>366,381.26</u>	<u>328,581.26</u>	<u>291,106.26</u>
AUTHORITY CAPITAL LEASES:						
<hr/>						
TOTAL PAYMENTS	* I-3 *	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
AUTHORITY INTERGOVERNMENTAL LOANS:						
<hr/>						
TOTAL PAYMENTS	* I-4 *	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
AUTHORITY OBLIGATIONS (LIST):						
<hr/>						
TOTAL PAYMENTS	* I-5 *	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
PAYMENTS	* SS-6 *	<u>435,261.26</u>	<u>402,256.26</u>	<u>366,381.26</u>	<u>328,581.26</u>	<u>291,106.26</u>

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

* _____

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(Type of Operation)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$44,369	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	150,000	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	150,000	*
(3) ADD LINES 1 AND 2			\$194,369	
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE		*		*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*
(6) ADD LINES 4 AND 5		*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	194,369	*
PROPOSED USE OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*
(10) SUBTOTAL - NET ASSET UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%) \$290,972			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6,LINE R-3a)		*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	\$194,369	*

CERTIFIED BY: _____

Phone # - Fax # _____

Executive Director

(#) Explain in detail in the Budget Message

DATE: _____

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