TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL PERIOD DECEMBER 1, 2011 TO DECEMBER 31, 2012
AND FISCAL YEAR DECEMBER 1, 2010 TO NOVEMBER 30, 2011

	Fiscal Years Ending November 30,		2012 Introduced vs. 2011 Amended	% of Variance
	2011 Amended	2012 Introduced		
REVENUES				
User Charges	$ 7,006,720.00	$ 7,823,290.00	$ 816,570.00	11.65%
Interest on Investments	20,000.00	21,000.00	1,000.00	5.00%
Interest on Delinquent Accounts	45,000.00	46,000.00	1,000.00	2.22%
Initial Service Charges	147,653.00		(147,653.00)	-100.00%
Miscellaneous Fees and Charges	13,000.00	13,000.00		
Bond Service Reserve- 2002B/2002A Release	643,737.50	155,110.00	(488,627.50)	100.00%
Total Revenues	$ 7,876,110.50	$ 8,058,400.00	$ 182,289.50	2.31%
EXPENDITURES				
Operating Appropriations:				
Administration:				
Members Salaries	$ 10,250.00	$ 11,125.00	$ 875.00	7.87%
Administration Salaries	105,000.00	120,000.00	15,000.00	14.29%
Office Salaries	49,000.00	16,900.00	(32,100.00)	-65.51%
Telephone	15,000.00	19,000.00	4,000.00	26.67%
Office Supplies	9,000.00	9,000.00		
Postage	10,000.00	10,000.00		
Professional Fees:				
Engineering	127,500.00	27,500.00	(100,000.00)	-78.43%
Legal	27,500.00	27,500.00		
Accounting	44,000.00	44,000.00		
Insurance - General	125,000.00	125,000.00		
Travel Expense	1,000.00	1,000.00		
Dues and Subscriptions	4,000.00	4,000.00		
Hospitalization Insurance	348,800.00	388,200.00	39,400.00	11.30%
Social Security Taxes	111,057.00	110,000.00	(1,057.00)	-0.95%
Public Employees Retirement System	133,636.29	136,794.00	3,157.71	2.36%
Group Life Insurance	800.00	850.00	50.00	5.88%
Advertising	2,000.00	2,000.00		
Heat	2,500.00	2,625.00	125.00	5.00%
Trustee and Paying Agent	56,500.00	56,500.00		
Equipment Maintenance Contracts	10,000.00	10,000.00		
Office Equipment	500.00	500.00		
Conventions and Seminars	2,500.00	2,500.00		
Safety Equipment	6,000.00	6,000.00		100.00%
Education and Training Courses	4,000.00	4,000.00		
Reserve for Accumulated Sick and Vacation Time	5,000.00		(5,000.00)	-100.00%
Provision for Post Employment Retirees Benefits	100,000.00	100,000.00		
Township of Ocean - Interlocal Agreement	74,000.00	99,000.00	25,000.00	33.78%
Total Administration	1,384,543.29	1,333,994.00	(50,549.29)	-3.65%

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL PERIOD DECEMBER 1, 2011 TO DECEMBER 31, 2012
AND FISCAL YEAR DECEMBER 1, 2010 TO NOVEMBER 30, 2011

	Fiscal Years Ending November 30,		2012 Introduced vs. 2011 Amended	% of Variance
	2011 Amended	2012 Introduced		
Treatment Plant:				
Plant Salaries:				
Base	862,100.00	940,000.00	77,900.00	9.04%
Overtime	76,000.00	36,850.00	(39,150.00)	-51.51%
Water	7,500.00	8,125.00	625.00	8.33%
Electric	450,000.00	441,000.00	(9,000.00)	-2.00%
Gas	13,000.00	14,250.00	1,250.00	9.62%
Process Chemicals:				
Liquid Oxygen	22,500.00	22,500.00		
Sodium Hypochlorite	53,200.00	53,200.00		
Polymer	17,600.00	17,600.00		
Other	3,850.00	3,850.00		
Bioxide/VX456		40,000.00	40,000.00	#DIV/0!
Maintenance Chemicals	2,000.00	2,000.00		
Repairs and Supplies:				
Uniforms and Lockers	3,600.00	4,875.00	1,275.00	35.42%
One Call	3,000.00	3,250.00	250.00	8.33%
Pumps	12,500.00	14,000.00	1,500.00	12.00%
Jet truck	8,000.00	8,000.00		
General	15,000.00	20,000.00	5,000.00	33.33%
Repairs - Contractors	12,500.00	12,500.00		
Truck Expense:				
Gasoline	2,500.00	3,000.00	500.00	20.00%
Repairs	1,500.00	1,750.00	250.00	16.67%
Other	750.00	1,000.00	250.00	33.33%
Sludge Disposal	408,400.00	435,000.00	26,600.00	6.51%
Laboratory:				
Supplies	9,000.00	9,000.00		
Equipment	5,000.00	5,000.00		
Testing	13,000.00	13,000.00		
Permit Fees	56,000.00	58,000.00	2,000.00	3.57%
Maintenance Contracts - Equipment	35,000.00	35,000.00		
Total Treatment Plant	2,093,500.00	2,202,750.00	109,250.00	5.22%

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL PERIOD DECEMBER 1, 2011 TO DECEMBER 31, 2012
AND FISCAL YEAR DECEMBER 1, 2010 TO NOVEMBER 30, 2011

	Fiscal Years Ending November 30,		2012 Introduced	% of
	2011 Amended	2012 Introduced	vs. 2011 Amended	Variance
EXPENDITURES (CONTINUED)				
Collection System:				
Maintenance Salaries:				
Base	194,700.00	215,000.00	20,300.00	10.43%
Overtime	60,000.00	24,000.00	(36,000.00)	-60.00%
Repairs and Supplies:				
Pumps	35,000.00	45,000.00	10,000.00	
Controls	30,000.00	30,000.00		
Other	3,000.00	3,000.00		
Repairs - Contractors	200,000.00	30,000.00	(170,000.00)	-566.67%
Maintenance Chemicals				
Bioxide	60,000.00	60,000.00		
Other	16,900.00	16,900.00		
Electric	50,000.00	55,000.00	5,000.00	10.00%
Diesel/Gas	23,570.00	3,570.00	(20,000.00)	-84.85%
Water	1,900.00	2,075.00	175.00	9.21%
Truck Expenses:				
Gasoline	7,000.00	7,000.00		
Repairs	4,500.00	4,500.00		
Other	1,000.00	1,000.00		
Manhole Maintenance	30,000.00	30,000.00		
Total Collection System	717,570.00	527,045.00	(190,525.00)	-26.55%
Total Operating Appropriations	4,195,613.29	4,063,789.00	(131,824.29)	-3.14%
Debt Service:				
Bond Principal	2,983,227.31	3,358,373.63	375,146.32	12.58%
Interest Expense	613,440.76	568,334.79	(45,105.97)	-7.35%
Total Debt Service	3,596,668.07	3,926,708.42	330,040.35	9.18%
Reserve for Rate Stabilization	83,829.14	67,902.58	(15,926.56)	100.00%
Total Expenditures	$ 7,876,110.50	$ 8,058,400.00	$ 182,289.50	2.31%

2012

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

2012

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date _____

2012 PREPARER'S CERTIFICATION

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

David A. Kaplan
(name)

Registered Municipal Accountant
(title)

DAK CPA, Certified Public Accountants
(firm)

512 Marvin Drive
(address)

Long Branch, NJ 07740
(address)

(732) 241-1632 / (732) 870-2797
(phone number) (fax number)

2012
APPROVAL CERTIFICATION

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of September, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

_____
(Signature)

Christopher Kelly
(name)

Secretary
(title)

224 Roosevelt Avenue
(address)

Oakhurst, NJ 07755
(address)

(732) 531-2213 / (732) 517-0695
(phone number) (fax number)

AUTHORITY INFORMATION SHEET
2012

Please complete the following information regarding this Authority:

Name of Authority:	Township of Ocean Sewerage Authority		
Address:	224 Roosevelt Avenue		
City, State, Zip:	Oakhurst, NJ 07755		
Phone:	732-531-2213	Fax:	732-517-0695

Preparer's Name:	David A. Kaplan, CPA		
Preparer's Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797

Chief Executive Officer:	William E. Schmeling, Executive Director		
Phone:	732-531-2213	Fax:	732-517-0695
E-mail:	Bill.schmeling@verizon.net		

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	David A. Kaplan		
Name of Firm:	DAK CPA, Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797
E-mail:	dakcparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
John Villapiano	Chairman
Dennis Galvin	Vice-Chairman
Chris Kelly	Secty/Treas.
Ralph Stubbs	Member
Richard Bernhardt	Member

2012 AUTHORITY BUDGET RESOLUTION

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning December 1, 2011 and ending December 31, 2012 has been presented before the governing body of the Township of Ocean Sewerage Authority at its open public meeting of September 6, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $8,058,400, Total Appropriations, including any Accumulated Deficit if any, of $8,058,400 and Total Unreserved Net Assets utilized of $None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $3,055,000 and Total Unreserved Net Assets planned to be utilized as funding thereof of $None and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held on September 6, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning December 1, 2011 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 1, 2012.

_____ September 6, 2011

Christopher Kelly, Secretary (date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent

2012 BUDGET MESSAGE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

   The Authority has changed its fiscal year end from November 30, to a calendar year end, December 31. Accordingly, this 2012 Budget has been prepared for the 13 month period commencing December 1, 2011 and ending December 31, 2012.

   Total operating appropriations, excluding principal repayment on bonds, have decreased $131,824.29, or 3.14%. Total budget appropriations have increased $182,289.50, or 2.31%. Increase in debt service on the 2010 NJEIT funded capital project offset, in part by a reduction in Operating Appropriations accounts for the net increase in the overall budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

   No change in the present $460.00 user fee rate is necessary. The change from fiscal to calendar year described above will result in the release of deferred revenue. This release will add approximately $590,000 to 2012 residential revenues.
   The terms of the expiring Service Agreement with the Borough of Deal are being renegotiated. Enhanced revenues are anticipated from this renegotiated agreement.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

   The local economy is very gradually improving.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

   N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

   N/A

2012

AUTHORITY BUDGET

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

ANTICIPATED REVENUES

OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SERVICE FEES	A-1	7,823,290.00	7,006,720.00
CONNECTION FEES	A-2		147,653.00
OTHER OPERATING REVENUES	A-4	46,000.00	45,000.00
TOTAL OPERATING REVENUES	R-1	7,869,290.00	7,199,373.00

NON-OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	21,000.00	20,000.00
OTHER NON-OPERATING REVENUES	A-8	168,110.00	656,737.50
TOTAL NON-OPERATING REVENUES	R-2	189,110.00	676,737.50
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	8,058,400.00	7,876,110.50

2012

AUTHORITY BUDGET

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		148,025.00	164,250.00
FRINGE BENEFITS		26,877.47	28,680.67
OTHER EXPENSES		938,325.00	874,800.00
TOTAL ADMINISTRATION	E-1	1,113,227.47	1,067,730.67

COST OF PROVIDING SERVICE	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES		1,215,850.00	1,112,800.00
FRINGE BENEFITS		220,766.53	194,312.62
OTHER EXPENSES		1,513,945.00	1,428,270.00
TOTAL COST OF PROVIDING SERVICE	E-2	2,950,561.53	2,735,382.62
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	3,358,373.63	2,983,227.31
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	B-2	7,422,162.63	6,786,340.60

2012

AUTHORITY BUDGET

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	568,334.79	613,440.76
OPERATIONS AND MAINTENANCE RESERVE			
RENEWAL AND REPLACEMENT RESERVE(S)	C-1		
OTHER RESERVE(S)	C-2	67,902.58	476,329.14
TOTAL NON-OPERATING APPROPRIATIONS	B-3	636,237.37	1,089,769.90
ACCUMULATED DEFICIT	B-4		
TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	8,058,400.00	7,876,110.50
LESS: UNRESERVED NET ASSETS UTILIZED	R-3		
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	8,058,400.00	7,876,110.50

2012

TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY

AUTHORITY SUPPLEMENTAL SCHEDULES

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

OPERATING REVENUES

SERVICE CHARGES	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		11,750	5,991,290.00	11,750	5,405,000.00
BUSINESS/COMMERCIAL		2,200	1,012,000.00	2,200	1,012,000.00
INDUSTRIAL					
INTERGOVERNMENTAL		1,282	820,000.00	1,282	589,720.00
OTHER					
TOTAL SERVICE CHARGES	A-1	15,232	7,823,290.00	15,232	7,006,720.00

CONNECTION FEES	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL				31	147,653.00
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	A-2			31	147,653.00

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

OPERATING REVENUES

PARKING FEES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS			
PERMITS			
FINES/PENALTIES			
OTHER			
TOTAL PARKING FEES	A-3		

OTHER OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
INTEREST ON DELINQUENT ACCOUNTS		46,000.00	45,000.00
TOTAL OTHER OPERATING REVENUES	A-4	46,000.00	45,000.00

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

NON-OPERATING REVENUES

GRANTS AND ENTITLEMENTS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL GRANTS & ENT.	A-5		

LOCAL SUBSIDIES AND DONATIONS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
TOTAL SUB. & DONATIONS	A-6		

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		21,000.00	20,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS AND AND DEPOSITS	A-7	21,000.00	20,000.00

OTHER NON-OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RESERVE FOR RATE STABILIZATION			
MISCELLANEOUS FEES AND CHARGES		13,000.00	13,000.00
BOND SERVICE RESERVE - 2002 B RELEASE			643,737.50
BOND SERVICE RESERVE - 2002 A RELEASE		155,110.00	
TOTAL OTHER NON-OPERATING REVENUES	A-8	168,110.00	656,737.50

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

NON-OPERATING APPROPRIATIONS

RENEWAL AND REPLACEMENT RESERVE(S)	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL: RENEWAL AND REPLACEMENT			
TOTAL RENEWAL AND REPLACEMENT RESERVE(S)	C-1		

OTHER RESERVES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL: RATE STABILIZATION		67,902.58	83,829.14
TOTAL OTHER RESERVES	C-2	67,902.58	83,829.14

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

BUDGETED DEBT SERVICE REQUIREMENTS

PRINCIPAL PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2	3,358,373.63	2,983,227.31
CAPITAL LEASES	P-3		
INTERGOVERNMENTAL LOANS	P-4		
OTHER OBLIGATIONS	P-5		
TOTAL PRINCIPAL PAYMENTS	D-1	3,358,373.63	2,983,227.31

INTEREST PAYMENTS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2	568,334.79	613,440.76
CAPITAL LEASES	I-3		
INTERGOVERNMENTAL LOANS	I-4		
OTHER OBLIGATIONS	I-5		
TOTAL INTEREST PAYMENTS	D-2	568,334.79	613,440.76

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

PRINCIPAL PAYMENTS	CROSS REF.	5 YEAR DEBT SERVICE SCHEDULE 2012	2013	2014	2015	2016
AUTHORITY NOTES:						
TOTAL PAYMENTS	P-1					
AUTHORITY BONDS:						
2001 N.J.E.I.T. TRUST PORTION		200,000.00	210,000.00	220,000.00	230,000.00	245,000.00
2001 N.J.E.I.T. FUND PORTION		211,744.69	211,095.25	210,088.60	209,439.15	211,713.00
2002 SERIES A REFUNDING BONDS		1,925,000.00				
2004 N.J.E.I.T. TRUST PORTION		95,000.00	100,000.00	105,000.00	105,000.00	110,000.00
2004 N.J.E.I.T. FUND PORTION		105,892.50	106,069.51	106,069.52	103,095.60	103,662.00
2006 N.J.E.I.T. FUND PORTION		33,280.55	32,222.21	34,692.36	33,457.28	35,751.00
2006 N.J.E.I.T. TRUST PORTION		30,000.00	30,000.00	35,000.00	35,000.00	40,000.00
2007 N.J.E.I.T. TRUST PORTION		125,000.00	125,000.00	130,000.00	135,000.00	145,000.00
2007 N.J.E.I.T. FUND PORTION		157,626.08	154,908.45	155,308.09	155,512.71	157,591.00
2010 N.J.E.I.T. - A.R.R.A. TRUST PORTION		15,000.00	20,000.00	20,000.00	20,000.00	20,000.00
2010 N.J.E.I.T. - A.R.R.A. FUND PORTION		24,593.38	24,593.38	24,593.38	24,593.38	24,593.38
2009/2010 N.J.E.I.T. - TRADITIONAL FUND PORTION		135,236.43	135,236.43	135,236.43	135,236.43	135,236.43
2009/2010 N.J.E.I.T. -TRADITIONAL TRUST PORTION		30,000.00	35,000.00	35,000.00	35,000.00	35,000.00
2011 REVENUE BONDS	*	270,000.00	275,000.00	290,000.00	290,000.00	300,000.00
TOTAL PAYMENTS	P-2	3,358,373.63	1,459,125.23	1,500,988.38	1,511,334.55	1,563,546.81
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	P-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	P-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	P-5					
TOTAL PRINCIPAL DEBT PAYMENTS	SS-6	3,358,373.63	1,459,125.23	1,500,988.38	1,511,334.55	1,563,546.81

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

INTEREST PAYMENTS	CROSS REF.	5 YEAR DEBT SERVICE SCHEDULE 2012	2013	2014	2015	2016
AUTHORITY NOTES:						
TOTAL PAYMENTS	I-1					
AUTHORITY BONDS:						
2001 N.J.E.I.T. TRUST PORTION		126,037.50	115,037.50	103,487.50	92,487.50	80,987.50
2002 SERIES A REFUNDING BONDS		81,812.50				
2004 N.J.E.I.T. TRUST PORTION		54,550.00	49,800.00	44,800.00	40,600.00	36,400.00
2006 N.J.E.I.T. TRUST PORTION		15,674.86	14,232.86	12,766.36	12,406.26	10,656.26
2007 N.J.E.I.T. TRUST PORTION		121,505.00	117,255.00	112,880.00	108,200.00	101,450.00
2010 N.J.E.I.T. - TRADITIONAL TRUST PORTION		35,625.00	34,125.00	32,375.00	30,625.00	28,875.00
2010 N.J.E.I.T. - A.R.R.A TRUST PORTION		19,650.00	18,900.00	17,900.00	16,900.00	15,900.00
2011 REVENUE BONDS	*	113,479.93	129,118.25	125,099.50	119,894.00	113,693.50
TOTAL PAYMENTS	I-2	568,334.79	478,468.61	449,308.36	421,112.76	387,962.26
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	I-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	I-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	I-5					
TOTAL INTEREST PAYMENTS	SS-6	568,334.79	478,468.61	449,308.36	421,112.76	387,962.26

* = Estimated

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY * _____

AUTHORITY BUDGET **(Type of Operation)**
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

(1)	**PY UNRESTRICTED NET ASSETS**	PY AUDIT	*	$810,169 *
	ADJUSTMENTS DURING CURRENT YEAR			
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	*	(100,000)
	(b) ADJUSTMENTS: OTHER (Attach list):	*		
(2)	**SUBTOTAL - ADJUSTMENTS**	**(ADD AMOUNTS ON LINES a-b)**	*	(100,000) *
(3)	**ADD LINES 1 AND 2**			$710,169
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)	**INC./(DEC.)**		
	(c) DEBT SERVICE	*	*	
	(d) MAINTENANCE RESERVE	*	*	
	(e) OPERATING REQUIREMENT	*	*	
	(f) OTHER LEGAL RESERVATIONS	*	*	
(4)	**SUB-TOTAL - RESTRICTIONS**	**(ADD AMOUNTS ON LINES c-f)**	*	_____ *
	DESIGNATIONS (attach documentation)			
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*	
	(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	*	*	
	(i) OTHER BOARD DESIGNATION	*	*	
	(j) ADJUSTMENTS /OTHER (Attach list): *	*	*	
(5)	**SUBTOTAL - DESIGNATIONS**	**(ADD AMOUNTS ON LINES g-i)**	*	_____ *
(6)	**ADD LINES 4 AND 5**		*	_____ *
(7)	**UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET**		*	_____ *
		(SUBTRACT LINE 6 FROM LINE 3)		710,169
	PROPOSED USE OF AVAILABLE UNRESTRICTED NET ASSETS			
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	*	
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	
(10)	**SUBTOTAL - NET ASSET UTILIZED**	**(ADD AMOUNTS ON LINES 8-9)**	*	_____ *
(11)	**MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY** (Budget Item B-2 times 5%)	**$360,567**		
(12)	**AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6,LINE R-3a)**		*	_____ *
(13)	**TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS**		*	$710,169 *
		(SUBTRACT LINES 10 AND 12 FROM LINE 7)		

_____ CERTIFIED BY: _____
Phone # - Fax # Executive Director

(#) Explain in detail in the Budget Message DATE: _____

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2012

TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

2012 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Ocean Sewerage Authority, on the 6th day of September, 2011.

OR

[ ]

It is further certified that the governing body of the Township of Ocean Sewerage Authority have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

_____
(Signature)

Christopher Kelly
(name)

Secretary
(title)

224 Roosevelt Avenue
(address)

Oakhurst, NJ 07755
(address)

(732) 531-2213 / (732) 517-0695
(phone number) (fax number)

2012 CAPITAL BUDGET/PROGRAM MESSAGE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

   No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full life cycle costs, and is it consistent with appropriate elements of each Master Plans or other plans in the jurisdictions served by the authority?

   Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

   Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedule.

   The 2009-2010 NJEIT Capital Improvement Program has been funded and rates have been previously adjusted to provide for the additional debt service cost. The 2011-2012 Capital Improvement Program will not impact rates this year.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

   None

6. Please indicate which capital projects/projects financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

   None

2012
AUTHORITY CAPITAL BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

Projects	Estimated Total Cost	Funding Sources			
		Unreserved Net Assets	Renewal and Replacement Reserve	Debt Authorization	Other Sources
A. Deal Lake Siphon #1 and #2 Replacement	2,000,000.00			2,000,000.00	
B. Gas or Diesel Generators at Four Pump Stations	120,000.00			120,000.00	
C. Pump Station Control Shelters	250,000.00			250,000.00	
D. Wireless Pump Station Communications	150,000.00			150,000.00	
E. Force Main Replacement - Bridge O-11	500,000.00			500,000.00	
F. Four Wheel Drive Truck with Plow	35,000.00			35,000.00	
G.					
H.					
I.					
J.					
K.					
L.					
M.					
N.					
Total	3,055,000.00			3,055,000.00	

2012
AUTHORITY CAPITAL PROGRAM
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	Projects	Estimated Total Cost	2013	2014	2015	2016	2017
A.	Pumping Station Electronic Controls	3,530,000.00			3,530,000.00		
B.	Sewerage Treatment Plant Process Upgrades	1,960,000.00				1,960,000.00	
C.	Collection System Improvements - Roseld Ave.	250,000.00	250,000.00				
D.	Collection System Improvements - Logan Rd & Rt 2	100,000.00	100,000.00				
E.							
F.							
G.							
H.							
I.							
J.							
K.							
L.							
M.							
N.							
	Total	5,840,000.00	350,000.00		3,530,000.00	1,960,000.00	

2012
AUTHORITY CAPITAL PROGRAM
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM DECEMBER 1, 2011 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017

Projects	Estimated Total Cost	Funding Sources			
		Unreserved Net Assets	Renewal and Replacement	Debt Authorization	Other Sources
A. Pumping Station Electronic Controls	3,530,000.00			3,530,000.00	
B. Sewerage Treatment Plant Process Upgrades	1,960,000.00			1,960,000.00	
C. Collection System Improvements - Roseld Ave.	250,000.00			250,000.00	
D. Collection System Improvements - Logan Rd & Rt 25	100,000.00			100,000.00	
E.					
F.					
G.					
H.					
I.					
J.					
K.					
L.					
M.					
N.					
Total	5,840,000.00			5,840,000.00	