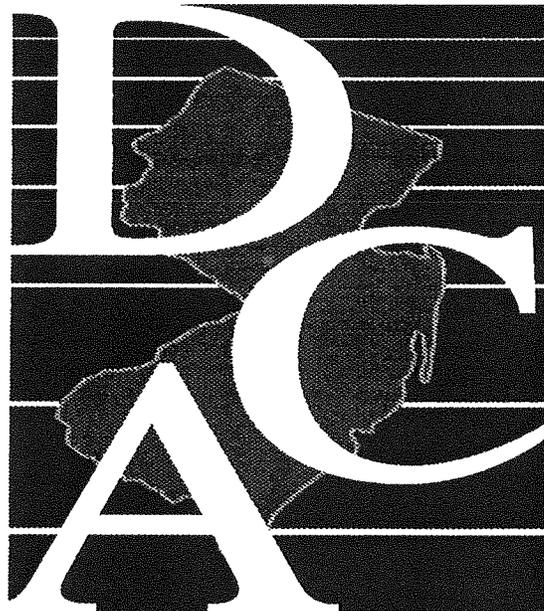


2013

**TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY**

AUTHORITY BUDGET

Department Of



**Community
Affairs**

2013

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

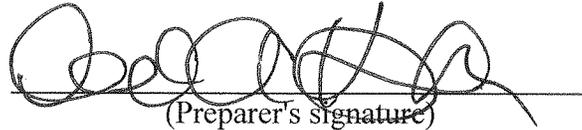
By _____ Date _____

2013 PREPARER'S CERTIFICATION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

David A. Kaplan

(name)

Registered Municipal Accountant

(title)

DAK CPA, Certified Public Accountants

(firm)

512 Marvin Drive

(address)

Long Branch, NJ 07740

(address)

(732) 241-1632 / (732) 870-2797

(phone number) (fax number)

**2013
APPROVAL CERTIFICATION**

**TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of October, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Signature)

Christopher Kelly

(name)

Secretary

(title)

224 Roosevelt Avenue

(address)

Oakhurst, NJ 07755

(address)

(732) 531-2213 / (732) 517-0695

(phone number) (fax number)

AUTHORITY INFORMATION SHEET

2013

Please complete the following information regarding this Authority:

Name of Authority:	Township of Ocean Sewerage Authority		
Address:	224 Roosevelt Avenue		
City, State, Zip:	Oakhurst, NJ 07755		
Phone:	732-531-2213	Fax:	732-517-0695

Preparer's Name:	David A. Kaplan, CPA		
Preparer's Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797

Chief Executive Officer:	William E. Schmeling, Executive Director		
Phone:	732-531-2213	Fax:	732-517-0695
E-mail:	Bill.schmeling@verizon.net		

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	David A. Kaplan		
Name of Firm:	DAK CPA, Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch, NJ 07740		
Phone:	732-241-1632	Fax:	732-870-2797
E-mail:	dakparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
John Villapiano	Chairman
Dennis Galvin	Vice-Chairman
Chris Kelly	Secty/Treas.
Ralph Stubbs	Member
Richard Bernhardt	Member

2013 AUTHORITY BUDGET RESOLUTION

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2013 and ending December 31, 2013 has been presented before the governing body of the Township of Ocean Sewerage Authority at its open public meeting of October 23, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$7,215,000, Total Appropriations, including any Accumulated Deficit if any, of \$7,215,000 and Total Unreserved Net Assets utilized of \$None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$286,000 and Total Unreserved Net Assets planned to be utilized as funding thereof of \$None and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Ocean Sewerage Authority, at an open public meeting held on October 23, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Ocean Sewerage Authority for the fiscal year beginning January 1, 2013 and ending December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Ocean Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 4, 2012.

Christopher Kelly, Secretary

October 23, 2012
(date)

		Recorded Vote		
Governing Body Member	Aye	Nay	Abstain	Absent

2013 BUDGET MESSAGE

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority changed its fiscal year end from November 30, to a calendar year end, December 31, commencing for the calendar year ended December 31, 2012. Accordingly, this 2013 Budget has been prepared for the 12 month period commencing January 1, 2013 and ending December 31, 2013. When comparing the 2012 and 2013 budgets years keep in mind that the 2012 budget provided for 13 months of expenditures, while the 2013 and future budgets provide for the traditional 12 months.

Anticipated revenues from service fees have decreased by \$676,290 due to the ongoing customer towns billing negotiations.

Total operating appropriations, excluding principal repayment on bonds, have decreased \$69,652, or .71%. Total budget appropriations have decreased \$843,400.00, or 10.46%.

Required bond principal has decreased by \$1,899,248.40. due to the final maturity of the 2002 series of bonds. Offsetting this decrease, to some extent, are increases in Reserves for Rate Stabilization, Operating and Maintenance Reserves and the Renewal and Replacement Reserve.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No change in the present \$460.00 user fee rate is necessary.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is very gradually improving.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013
AUTHORITY BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SERVICE FEES	A-1	7,147,000.00	7,823,290.00
CONNECTION FEES	A-2		
OTHER OPERATING REVENUES	A-4	<u>45,000.00</u>	<u>46,000.00</u>
 TOTAL OPERATING REVENUES	 R-1	 <u>7,192,000.00</u>	 <u>7,869,290.00</u>
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	A-5		
LOCAL SUBSIDIES & DONATIONS	A-6		
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	10,000.00	21,000.00
OTHER NON-OPERATING REVENUES	A-8	<u>13,000.00</u>	<u>168,110.00</u>
 TOTAL NON-OPERATING REVENUES	 R-2	 <u>23,000.00</u>	 <u>189,110.00</u>
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	 B-1	 <u><u>7,215,000.00</u></u>	 <u><u>8,058,400.00</u></u>

2013
AUTHORITY BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

BUDGETED APPROPRIATIONS

OPERATING APPROPRIATIONS

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SALARY & WAGES		131,650.00	148,025.00
FRINGE BENEFITS		27,240.20	26,877.47
OTHER EXPENSES		<u>1,110,275.00</u>	<u>938,325.00</u>
 TOTAL ADMINISTRATION	 E-1	 <u>1,269,165.20</u>	 <u>1,113,227.47</u>
<u>COST OF PROVIDING SERVICE</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
SALARY & WAGES		1,096,330.00	1,215,850.00
FRINGE BENEFITS		226,845.80	220,766.53
OTHER EXPENSES		<u>1,541,100.00</u>	<u>1,513,945.00</u>
 TOTAL COST OF PROVIDING SERVICE	 E-2	 <u>2,864,275.80</u>	 <u>2,950,561.53</u>
 TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	 D-1	 <u>1,459,125.23</u>	 <u>3,358,373.63</u>
 TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	 B-2	 <u><u>5,592,566.23</u></u>	 <u><u>7,422,162.63</u></u>

2013
AUTHORITY BUDGET
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

BUDGETED APPROPRIATIONS

NON-OPERATING APPROPRIATIONS

	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
TOTAL INTEREST PAYMENTS ON DEBT	D-2	468,836.26	568,334.79
OPERATIONS AND MAINTENANCE RESERVE		286,000.00	
RENEWAL AND REPLACEMENT RESERVE(S)	C-1	250,000.00	
OTHER RESERVE(S)	C-2	<u>617,597.51</u>	<u>67,902.58</u>
TOTAL NON-OPERATING APPROPRIATIONS	B-3	1,622,433.77	636,237.37
ACCUMULATED DEFICIT	B-4	<u> </u>	<u> </u>
TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	<u>7,215,000.00</u>	<u>8,058,400.00</u>
LESS: UNRESERVED NET ASSETS UTILIZED	R-3	<u> </u>	<u> </u>
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	<u><u>7,215,000.00</u></u>	<u><u>8,058,400.00</u></u>

2013 ADOPTION CERTIFICATION
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Ocean Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of December, 2012.

(Signature)

Christopher Kelly

(name)

Secretary

(title)

224 Roosevelt Avenue

(address)

Oakhurst, NJ 07755

(address)

(732) 531-2213 / (732) 517-0695

(phone number) (fax number)

2013

**TOWNSHIP OF OCEAN
SEWERAGE AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Ocean Sewerage Authority, on the 23rd day of October, 2012.

OR

[]

It is further certified that the governing body of the Township of Ocean Sewerage Authority have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

(Signature)

Christopher Kelly

(name)

Secretary

(title)

224 Roosevelt Avenue

(address)

Oakhurst, NJ 07755

(address)

(732) 531-2213 / (732) 517-0695

(phone number) (fax number)

2013 CAPITAL BUDGET/PROGRAM MESSAGE
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full life cycle costs, and is it consistent with appropriate elements of each Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedule.

Neither the Current Year's Capital Plan nor the 2014 Collection System Improvement Plan are expected to impact rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/projects financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

2013
 AUTHORITY CAPITAL BUDGET
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

Projects	Estimated Total Cost	Funding Sources			
		Unreserved Net Assets	Renewal and Replacement Reserve	Debt Authorization	Other Sources
A. Perimeter Fence	20,000.00				20,000.00
B. Main Pump building Grit Screens	20,000.00				20,000.00
C. PSA Ventilation	30,000.00				30,000.00
D. Loch Arbor Flow Meter	20,000.00				20,000.00
E. HVAC - Administration Building	6,000.00				6,000.00
F. Outfall Inspection	60,000.00				60,000.00
G. Vehicle Acquisition	20,000.00				20,000.00
H. Pump Station Bypass Connections	10,000.00				10,000.00
I. Main Pump Drives and Controls	60,000.00				60,000.00
J. Gravity Thickener	40,000.00				40,000.00
K.					
L.					
M.					
N.					
Total	<u>286,000.00</u>				<u>286,000.00</u>

2013
 AUTHORITY CAPITAL PROGRAM
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

Projects	Estimated Total Cost	2014	2015	2016	2017	2018
A. 2014 NJEIT Collection System Improvements	4,550,000.00	4,550,000.00				
B. Ocean Outfall Replacement	8,000,000.00	8,000,000.00				
C. Longview Pump Station Upgrade	900,000.00			900,000.00		
D. Treatment Plant Upgrades	450,000.00		450,000.00			
E. Asbury Avenue Pump Station	800,000.00				800,000.00	
F. Holding Tank Conversion	8,000,000.00			8,000,000.00		
G.						
H.						
I.						
J.						
K.						
L.						
M.						
N.						
Total	<u>22,700,000.00</u>	<u>12,550,000.00</u>	<u>450,000.00</u>	<u>8,900,000.00</u>	<u>800,000.00</u>	

2013
 AUTHORITY CAPITAL PROGRAM
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2018

Projects	Estimated Total Cost	Unreserved Net Assets	Funding Sources		
			Renewal and Replacement	Debt Authorization	Other Sources
A. 2014 NJEIT Collection System Improvements	4,550,000.00			4,550,000.00	
B. Ocean Outfall Replacement	8,000,000.00			8,000,000.00	
C. Longview Pump Station Upgrade	900,000.00			900,000.00	
D. Treatment Plant Upgrades	450,000.00			450,000.00	
E. Asbury Avenue Pump Station	800,000.00			800,000.00	
F. Holding Tank Conversion	8,000,000.00			8,000,000.00	
G.					
H.					
I.					
J.					
K.					
L.					
M.					
N.					
Total	22,700,000.00			22,700,000.00	

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

OPERATING REVENUES

<u>SERVICE CHARGES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	2013 <u>PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	2012 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL		11,750	5,405,000.00	11,750	5,991,290.00
BUSINESS/COMMERCIAL		2,200	1,012,000.00	2,200	1,012,000.00
INDUSTRIAL					
INTERGOVERNMENTAL		1,282	730,000.00	1,282	820,000.00
OTHER					
TOTAL SERVICE CHARGES	A-1	15,232	7,147,000.00	15,232	7,823,290.00

<u>CONNECTION FEES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	2013 <u>PROPOSED ANNUAL COLLECTION</u>	<u># UNITS</u>	2012 <u>CURRENT YEAR'S ADOPTED BUDGET</u>
RESIDENTIAL					
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL					
OTHER					
TOTAL CONNECTION FEES	A-2				

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

OPERATING REVENUES

	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
<u>PARKING FEES</u>			
METERS			
PERMITS			
FINES/PENALTIES			
OTHER			
TOTAL PARKING FEES	A-3		
<u>OTHER OPERATING REVENUES</u>			
	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
INTEREST ON DELINQUENT ACCOUNTS		45,000.00	46,000.00
TOTAL OTHER OPERATING REVENUES	A-4	45,000.00	46,000.00

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL GRANTS & ENT.	A-5	_____	_____

<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL SUB. & DONATIONS	A-6	_____	_____

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

NON-OPERATING REVENUES

<u>INTEREST ON INVESTMENTS AND DEPOSITS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS		10,000.00	21,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
 TOTAL INTEREST ON INVESTMENTS AND AND DEPOSITS	 A-7	 <u>10,000.00</u>	 <u>21,000.00</u>
<u>OTHER NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
MISCELLANEOUS FEES AND CHARGES		13,000.00	13,000.00
BOND SERVICE RESERVE - 2002 A RELEASE			155,110.00
 TOTAL OTHER NON- OPERATING REVENUES	 A-8	 <u>13,000.00</u>	 <u>168,110.00</u>

2013
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
 FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

NON-OPERATING APPROPRIATIONS

<u>RENEWAL AND REPLACEMENT RESERVE(S)</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
LIST IN DETAIL:			
RENEWAL AND REPLACEMENT		250,000.00	
		_____	_____
TOTAL RENEWAL AND REPLACEMENT RESERVE(S)	C-1	<u>250,000.00</u>	<u>_____</u>
<u>OTHER RESERVES</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
LIST IN DETAIL:			
RATE STABILIZATION		617,597.51	67,902.58
		_____	_____
TOTAL OTHER RESERVES	C-2	<u>617,597.51</u>	<u>67,902.58</u>

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

BUDGETED DEBT SERVICE REQUIREMENTS

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2	1,459,125.23	3,358,373.63
CAPITAL LEASES	P-3		
INTERGOVERNMENTAL LOANS	P-4		
OTHER OBLIGATIONS	P-5		
		<hr/>	<hr/>
TOTAL PRINCIPAL PAYMENTS	D-1	<u><u>1,459,125.23</u></u>	<u><u>3,358,373.63</u></u>

<u>INTEREST PAYMENTS</u>	<u>CROSS REF.</u>	2013 <u>PROPOSED BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2	468,836.26	568,334.79
CAPITAL LEASES	I-3		
INTERGOVERNMENTAL LOANS	I-4		
OTHER OBLIGATIONS	I-5		
		<hr/>	<hr/>
TOTAL INTEREST PAYMENTS	D-2	<u><u>468,836.26</u></u>	<u><u>568,334.79</u></u>

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PRINCIPAL PAYMENTS	CROSS REF.	5 YEAR DEBT SERVICE SCHEDULE				
		2013	2014	2015	2016	2017
AUTHORITY NOTES:						
TOTAL PAYMENTS	P-1					
AUTHORITY BONDS:						
2001 N.J.E.I.T.						
TRUST PORTION		210,000.00	220,000.00	230,000.00	245,000.00	255,000.00
2001 N.J.E.I.T.						
FUND PORTION		211,095.25	210,088.60	209,439.15	211,713.00	210,251.00
2004 N.J.E.I.T.						
TRUST PORTION		100,000.00	105,000.00	105,000.00	110,000.00	115,000.00
2004 N.J.E.I.T.						
FUND PORTION		106,069.51	106,069.52	103,095.60	103,662.00	104,087.00
2006 N.J.E.I.T.						
FUND PORTION		32,222.21	34,692.36	33,457.28	35,751.00	34,340.00
2006 N.J.E.I.T.						
TRUST PORTION		30,000.00	35,000.00	35,000.00	40,000.00	40,000.00
2007 N.J.E.I.T.						
TRUST PORTION		125,000.00	130,000.00	135,000.00	145,000.00	150,000.00
2007 N.J.E.I.T.						
FUND PORTION		154,908.45	155,308.09	155,512.71	157,591.00	156,152.00
2010 N.J.E.I.T. - A.R.R.A.						
TRUST PORTION		20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
2010 N.J.E.I.T. - A.R.R.A.						
FUND PORTION		24,593.38	24,593.38	24,593.38	24,593.38	24,593.00
2009/2010 N.J.E.I.T. - TRADITIONAL						
FUND PORTION		135,236.43	135,236.43	135,236.43	135,236.43	135,236.43
2009/2010 N.J.E.I.T. -TRADITIONAL						
TRUST PORTION		35,000.00	35,000.00	35,000.00	35,000.00	40,000.00
2011 REFUNDING BONDS		160,000.00	170,000.00	170,000.00	180,000.00	180,000.00
2011 REVENUE BONDS		115,000.00	115,000.00	120,000.00	125,000.00	125,000.00
TOTAL PAYMENTS	P-2	<u>1,459,125.23</u>	<u>1,495,988.38</u>	<u>1,511,334.55</u>	<u>1,568,546.81</u>	<u>1,589,659.43</u>
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	P-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	P-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	P-5					
TOTAL PRINCIPAL DEBT PAYMENTS	SS-6	<u>1,459,125.23</u>	<u>1,495,988.38</u>	<u>1,511,334.55</u>	<u>1,568,546.81</u>	<u>1,589,659.43</u>

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TOWNSHIP OF OCEAN SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

		5 YEAR DEBT SERVICE SCHEDULE				
INTEREST PAYMENTS	CROSS REF.	2013	2014	2015	2016	2017
AUTHORITY NOTES:						
TOTAL PAYMENTS	I-1					
AUTHORITY BONDS:						
2001 N.J.E.I.T.						
TRUST PORTION		115,037.50	103,487.50	92,487.50	80,987.50	68,737.50
2004 N.J.E.I.T.						
TRUST PORTION		49,800.00	44,800.00	40,600.00	36,400.00	32,000.00
2006 N.J.E.I.T.						
TRUST PORTION		15,656.26	14,156.26	12,406.26	10,656.26	8,656.26
2007 N.J.E.I.T.						
TRUST PORTION		117,255.00	112,880.00	108,200.00	101,450.00	94,200.00
2010 N.J.E.I.T. - TRADITIONAL						
TRUST PORTION		34,125.00	32,375.00	30,625.00	28,875.00	27,125.00
2010 N.J.E.I.T. - A.R.R.A						
TRUST PORTION		18,900.00	17,900.00	16,900.00	15,900.00	14,900.00
2011 REFUNDING BONDS		25,400.00	20,450.00	15,350.00	10,100.00	4,700.00
2011 REVENUE BONDS		92,662.50	89,212.50	85,687.50	82,012.50	78,262.50
TOTAL PAYMENTS	I-2	468,836.26	435,261.26	402,256.26	366,381.26	328,581.26
AUTHORITY CAPITAL LEASES:						
TOTAL PAYMENTS	I-3					
AUTHORITY INTERGOVERNMENTAL LOANS:						
TOTAL PAYMENTS	I-4					
AUTHORITY OBLIGATIONS (LIST):						
TOTAL PAYMENTS	I-5					
TOTAL INTEREST PAYMENTS	SS-6	468,836.26	435,261.26	402,256.26	366,381.26	328,581.26

* = Estimated

TOWNSHIP OF OCEAN SEWERAGE AUTHORITY

* _____

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(Type of Operation)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$1,448,789	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	(500,000)	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	(500,000)	*
(3) ADD LINES 1 AND 2			\$948,789	
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE		*		*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS /OTHER (Attach list): *		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*
(6) ADD LINES 4 AND 5		*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	948,789	*
PROPOSED USE OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*
(10) SUBTOTAL - NET ASSET UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		\$279,628	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6,LINE R-3a)		*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	\$948,789	*

CERTIFIED BY: _____

Phone # - Fax # _____

Executive Director

(#) Explain in detail in the Budget Message

DATE: _____

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