

RESOLUTION

Councilmember _____ offered the following resolution and moved its adoption, seconded by Councilmember _____

WHEREAS, the Township of Ocean wishes to place an Automated Teller Machine in the Municipal Building located at 399 Monmouth Road, Oakhurst, NJ; and

WHEREAS, Speed of Service, Inc. has submitted a proposal to provide said machine at no charge to the Township; and

WHEREAS, the Speed of Service, Inc. will charge a fee of \$2.50 per cash withdrawal and will pay the Township of Ocean \$0.83 for each cash withdrawal providing that there are at least fifty withdrawals processed each month (less than fifty will result in no payment to the Township); and

WHEREAS, the Township Manager has recommended that we enter into a contract with Speed of Service, Inc. to provide an Automated Teller Machine in the Municipal Building for a one year period at no cost to the Township;

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Ocean that authorization is hereby given to enter into a contract with Speed of Service, Inc. to provide an Automated Teller Machine in the Municipal Building for a one year period at no charge to the Township of Ocean; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be provided to the following:

1. Finance Director
2. Director of Public Works
3. Speed of Service, Inc.

ROLL CALL: Garofalo, Hiers, Schepiga, Siciliano, Larkin

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **September 21, 2009**.*

Vincent Buttiglieri, RMC/CMC
Township Clerk