

**RESOLUTION**

**WHEREAS**, the Township of Ocean authorized that Requests for Proposals be solicited for Banking Services on April 19, 2010; and

**WHEREAS**, the Township Clerk did advertise on September 27, 2010 in the Asbury Park Press for said receipt of Requests for Proposals; and

**WHEREAS**, the Township of Ocean solicited Requests for Proposals for said banking services and the following submitted proposals: Investor Savings Bank, Short Hills, NJ; PNC Bank, East Brunswick, NJ; Two Rivers Bank, Tinton Falls, NJ; and Valley National Bank, Wayne, NJ; and

**WHEREAS**, the Township Council of the Township of Ocean has elected to make this appointment pursuant to a "Fair and Open" Process according to the provisions of N.J.S.A. 19:44A-20.7 under the New Jersey Local unit Pay-to-Play Law; and

**WHEREAS**, the Township Manager and the Director of Finance have recommended that a contract be awarded to Investors Savings Bank, Short Hills, NJ; and

**NOW THEREFORE, BE IT FURTHER RESOLVED**, that the Township Council of the Township of Ocean, County of Monmouth that authorization is hereby given to enter into a contract with Investors Savings Bank, East Brunswick, NJ to provide banking services for the Township of Ocean; and

**BE IT FURTHER RESOLVED**, that this resolution shall be advertised according to law; and

**BE IT FURTHER RESOLVED**, that the required Business Entity Disclosure Certification shall be filed with this Resolution and Contract; and

**BE IT FURTHER RESOLVED**, that a copy of this Resolution be forwarded to the following:

1. Director of Finance
2. Investors Savings Bank

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Council-woman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **November 8, 2010**.*

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 Vincent Buttiglieri, RMC/CMC  
 Township Clerk