

**TOWNSHIP OF OCEAN
COUNTY OF MONMOUTH**

**RESOLUTION AMENDING THE CAPITAL BUDGET
PURSUANT TO N.J.A.C. 5:30-4.4B**

WHEREAS, The Township of Ocean, County of Monmouth in the State of New Jersey desires to amend the 2011 Capital Budget of said municipality by inserting thereon and or correcting the items there in as shown in such budget for the following reasons:

1. A bond ordinance authorizing the expenditure of \$2,569,280.00 and the issuance of Bonds or Bond Anticipation Notes in the amount of \$1,898,670.00 for the purchase of public works equipment, computer equipment, police department improvements, recreation improvements, reconstruction of various streets and purchases of equipment.

NOW, THEREFORE BE IT RESOLVED, by the council of the Township of Ocean, State of New Jersey as follows:

SECTION 1. The 2011 Capital Budget of the Township of Ocean, State of New Jersey is hereby amended by adding thereto a schedule to read as follows:

**AMENDMENT NUMBER 1
GENERAL CAPITAL BUDGET
TOWNSHIP OF OCEAN, COUNTY OF MONMOUTH,
STATE OF NEW JERSEY
Projects Schedules for 2011
Method of Financing**

PROJECT	EST. COST	BUDGET APPROP	CAPITAL IMPR FUND	DONATION	GENERAL BONDS
Public Works Equipment	128,000.00		6,400.00		166,250.00
Computer Equipment	20,000.00		1,000.00		19,000.00
Police Dept Improvements & Equipment	-14,500.00		-725.00		-13,775.00
Recreation Improvements	-50,000.00		-2,500.00		-47,500.00
OEM Equipment	-14,000.00		-700.00		-13,300.00
Equipment purchased from Capital Improvement Fund	10,680.00		10,680.00		0.00
Total	80,180.00		14,155.00		66,025.00

BE IT FURTHER RESOLVED, that two certified copies of this resolution are to be filed with the Director of the Division of Local Government Services.

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Councilwoman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recues					
Absent/Excused					

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **April 11, 2011**.*

Vincent Buttiglieri, RMC/CMC
Township Clerk