

RESOLUTION

Councilmember offered the following resolution and moved its adoption;
seconded by Councilmember

WHEREAS, the Chief Financial Officer of the Township of Ocean authorized and awarded a bid for Bond Anticipation Notes in the amount of \$2,314,904.00 which will provide funding for various Capital Ordinances; and

WHEREAS, the Chief Financial Officer of the Township of Ocean determined that Beneficial Mutual Bancorp Inc., was the lowest responsible bidder and was awarded the sale of the \$2,314,904.00 Bond Anticipation Note issued on December 22, 2009 and maturing on December 21, 2010; and

WHEREAS, in accordance with the provisions of N.J.S.A. 40A:2-28, the Chief Financial Officer of the Township of Ocean is required to provide a Certificate of Determination and Award to the Governing Body of the Township of Ocean;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Ocean, County of Monmouth, State of New Jersey that the attached Certificate of Determination and Award has been duly received by the Governing Body of the Township of Ocean.

ROLL CALL: Garofalo, Hiers, Schepiga, Siciliano, Larkin

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **December 23, 2009.***

Vincent Buttiglieri, RMC/CMC
Township Clerk