

**RESOLUTION AUTHORIZING EXTENTION OF THE GRACE PERIOD FOR 3<sup>RD</sup> QUARTER, 2011 TAXES DUE AUGUST 1, 2011.**

**WHEREAS**, N.J.S.A.54:4-66.3 provides that the third installment of current year taxes shall not be subject to interest until the twenty-fifth calendar day after the date that the tax bill was mailed or otherwise delivered, and

**WHEREAS**, due to the late approval of the Township of Ocean, Monmouth County 2011 State Aid funding by the State and the subsequent certification of the tax rate by the Monmouth County Tax Board, tax bills were not mailed to residents until July 27, 2011, and

**WHEREAS**, as required by New Jersey Statute, the twenty-five calendar days from the mailing date of the tax bills is August 22, 2011;

**NOW, THEREFORE BE IT RESOLVED** by the Governing Body of the Township of Ocean, County of Monmouth that:

1. The Grace Period for the payment of the third quarter 2011 real estate property taxes that were due August 1, 2011 shall be extended to August 22, 2011
2. Interest shall be charged back to August 1, 2011 or all payments made after the grace period date of August 22, 2011

**BE IT FURTHER RESOLVED** that two copies of this resolution be forwarded to the Director, Division of Local Government Services, PO Box 803, Trenton NJ 08625-0803 and one copy to the following:

1. Director of Finance/Tax Collector
2. Township Auditor

Record of Vote	Deputy Mayor Siciliano	Councilman Evans	Councilman Garofalo	Councilwoman Schepiga	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **August 8, 2011**.*

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 Vincent Buttiglieri, RMC/CMC/MMC  
 Township Clerk