

**RESOLUTION**

**AUTHORIZING ADJUSTMENTS TO 3<sup>RD</sup> AND 4<sup>TH</sup> QUARTER TAX LEVY AND REFUNDS FOR TAX OVERPAYMENTS RESULTING FROM MONMOUTH COUNTY TAX APPEAL JUDGMENTS**

**WHEREAS**, on September 22, 2010, the County of Monmouth had sent out tax notifications rendering judgments on appeals made by taxpayers regarding the property assessment of various properties and,

**WHEREAS**, there are several properties which had their property assessments judgments corrected by the County of Monmouth subsequent to the initial notice of judgment, and that these subsequent notices result in an adjustment to the total taxes to be paid to the Township of Ocean for the year 2010, and,

**WHEREAS**, proper procedures require that an adjustment to the tax levy be made to the fourth quarter taxes and if necessary, third quarter taxes for reductions in property assessments which lower total taxes and do not result in the overpayment of taxes for the year, and tax refunds if tax levy reductions result in an overpayment of total taxes due for the year, or an increase to the tax levy made to fourth quarter taxes for increases in property assessments.

**NOW, THEREFORE BE IT RESOLVED**, by the Township Council of the Township of Ocean, County of Monmouth that it does hereby authorize the Tax Collector and the Director of Finance to apply said tax levy adjustments to the 3<sup>rd</sup> and 4<sup>th</sup> quarter taxes and refunds of tax overpayments as per the attached worksheet.

**BE IT FURTHER RESOLVED**, that a copy of the within resolution be forwarded to the following:

1. Tax Collector
2. Director of Finance
3. Township Auditor

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Councilwoman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **November 8, 2010.***

Township of Ocean  
Tax Collector  
Corrective Judgments for County Tax Appeals 9/9/2010

Block/Lot/Qual	Owner_Name	Property_Loc	Old 2010 Asmt		Change	FD Code	2010 Tax		Current Taxes		Adjusted		Refund 3RD QTR
			Net_Value	Net_Value			Tax Rate	2010 Tax (Refund) Incr.	3RD QTR	4TH QTR	4TH QTR	3RD QTR	
9 04 5	FISCH, ALLEN J & SHIRLEY B. D.	243 ALPERN AVE	543,400	523,200	(20,200)	F01	2,088	(421.78)	2,492.81	2,492.80	2,071.02	-	
41 1	LEVY, RONNIE & GALT	425 SHERMAN AVE	1,093,100	1,103,100	10,000	F01	2,088	208.80	5,356.78	5,356.77	5,565.57	-	
156 1	KRAM, RICHARD	47 LAMBERT JOHNSON DR	382,900	372,100	(10,800)	F02	2,126	(229.61)	1,982.83	1,982.82	1,753.21	-	
3			2,019,400	1,998,400	(21,000)			(442.59)	9,832.42	9,832.39	9,389.80	-	
			2,019,400	1,998,400	-1.04%			421.78	(2,492.81)	(2,492.80)	(2,071.02)	-	