

**TOWNSHIP OF OCEAN  
COUNTY OF MONMOUTH**

**ORDINANCE #2179**

**BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2156 ADOPTED ON OCTOBER 4, 2010, PROVIDING FOR VARIOUS IMPROVEMENTS IN ORDER TO CHANGE THE SCOPE OF THE IMPROVEMENTS AUTHORIZED THEREBY AND INCREASE THE ALLOCATION OF THE APPROPRIATION TO COSTS PERMITTED UNDER N.J.S.A. 40A:2-20, AUTHORIZED IN AND BY THE TOWNSHIP OF OCEAN, IN THE COUNTY OF MONMOUTH, NEW JERSEY**

**WHEREAS**, the Township of Ocean, in the County of Monmouth, New Jersey (the "Township") adopted Bond Ordinance No. 2156 on October 4, 2010 (the "Bond Ordinance") authorizing various improvements, including Public Works building and grounds improvements and Police Department improvements; and

**WHEREAS**, the Township has determined that the scope of the improvements authorized by the Bond Ordinance should be changed to include additional Public Works improvements and equipment; Police Department improvements; and golf course improvements, without changing the aggregate appropriation or debt authorization for said purposes, by amendment of the Bond Ordinance; and

**WHEREAS**, the Township has determined that the \$20,000 allocation of the \$410,000 appropriation authorized by the Bond Ordinance for purpose permitted under N.J.S.A. 40A:2-20 is insufficient and desires to increase such allocation by \$30,000, to an aggregate amount of \$50,000 without increasing the aggregate appropriation or debt authorization for said purposes.

**NOW, THEREFORE, BE IT ORDAINED** by the TOWNSHIP COUNCIL of the TOWNSHIP OF OCEAN, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3 (a) of Bond Ordinance No. 2156 is hereby amended to read as follows:

- i) Public Works improvements and equipment, including improvements to the 1313 Roller Road property; an irrigation well in Saul Rubin fields; the acquisition of a Scarab cover; and the replacement of chillers and boilers, with a total appropriation and estimated cost of \$305,000, estimated maximum amount of bonds and notes therefor of \$289,750, and an average period of usefulness of 15 years.
- ii) Police Department improvements including an upgrade of the Communications desk, with a total appropriation and estimated cost of \$50,000, estimated maximum amount of bonds and notes therefor of \$47,500, and an average period of usefulness of 15 years.
- iii) Golf course improvements with a total appropriation and estimated cost of \$55,000, estimated maximum amount of bonds and notes therefor of \$52,250, and an average period of usefulness of 15 years.

Section Two. Section 5(b) of Bond Ordinance No. 2156 is hereby amended to read as follows:

(b) The average period of usefulness of the improvements or purposes, within the limitations of the Local Bond Law and taking into consideration the amount of the obligations authorized for said purposes, according to the reasonable life thereof computed from the date of the bonds authorized by this bond ordinance, is 15 years.

Section Three. Section 5(d) of Bond Ordinance No. 2156 is hereby amended to read as follows:

(d) An aggregate amount not exceeding \$50,000 for interest on said obligations, costs of issuing said obligations, engineering costs, legal fees and other terms of expense listed in and permitted under N.J.S.A. 40A:2-20 is included as part of the cost of said improvements and is included in the estimated cost indicated herein for said improvements.

Section Four. The appropriation (\$410,000), debt authorization (\$389,500) and other authorizations of the Bond Ordinance remain unchanged.

Section Five. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or invalid.

Section Six. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40A:2-1 *et seq.*

Record of Vote	Deputy Mayor Siciliano	Councilman Evans	Councilman Garofalo	Councilwoman Schepiga	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a Ordinance adopted by the Township of Ocean Governing Body at their meeting held on **December 5, 2011.***

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 Vincent Buttiglieri, RMC/CMC/MMC  
 Township Clerk