

RESOLUTION

Councilmember offered the following resolution and moved its adoption; seconded by Councilmember

WHEREAS, the Township of Ocean has approved a development project on Block 12.03, Lot 4 also known as 155 Larchwood Avenue; and

WHEREAS, the performance guarantees for this project total less than \$20,000.00; and

WHEREAS, Monmouth Custom Builders, Inc. has posted cash performance guarantees totaling \$4,608.00 along with engineering inspection fees totaling \$1,540.00 and the required certificate of insurance.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Township of Ocean, County of Monmouth, that all requirements for entering into a developer's agreement are hereby waived; and

BE IT FURTHER RESOLVED that the performance guarantees are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Township Engineer
2. Director of Community Development
3. Construction Official
4. Monmouth Custom Builders, Inc.

ROLL CALL: Garofalo, Hiers, Schepiga, Siciliano, Larkin

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **November 9, 2009**.*

Vincent Buttiglieri, RMC/CMC
Township Clerk