

RESOLUTION

WHEREAS, the Township of Ocean has approved a development project on Block 33, Lot 51.02 also known as 1604 Holbrook Street; and

WHEREAS, the performance guarantees for this project total less than \$20,000.00; and

WHEREAS, Palatial Homes, Inc. has posted cash performance guarantees totaling \$3,060.00 along with engineering inspection fees totaling \$1,310.00 and the required certificate of insurance;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and council of the Township of Ocean, County of Monmouth, that all requirements for entering into a developer’s agreement are hereby waived; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following.

1. Township Engineer
2. Director of Community Development
3. Construction Official
4. Palatial Homes, Inc.

Record of Vote	Councilman Garofalo	Councilwoman Schepiga	Councilman Siciliano	Councilman Evans	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **March 21, 2011.***

 Vincent Buttiglieri, RMC/CMC
 Township Clerk