

RESOLUTION

Councilmember offered the following resolution and moved its adoption;
seconded by Councilmember

WHEREAS, the Municipal Land Use Law (N.J.S.A. 40:55D-53) permits the Township of Ocean to accept certain improvements and to release performance guarantees posted by Developers when said improvements have been certified as complete by the Township Engineer; and

WHEREAS, Chemtob Construction had a cash performance guarantee in the amount of \$6,276.33 to guarantee the completion of all improvements on premises located on Block 9, Lot 11 also known as 205 Park Avenue; and

WHEREAS, the Township Council authorized the release of performance guarantees to Chemtob Construction by way of a resolution dated September 21, 2009; and

WHEREAS, subsequent to the authorization for release, Chemtob Construction informed the Township that they ceased operation as such; and

WHEREAS, Mayer M. Chemtob requested that the performance guarantees and future maintenance guarantees that were posted by Chemtob Construction be made payable directly to him; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Ocean in the County of Monmouth, that the performance guarantees and future maintenance guarantees posted by Chemtob Construction be paid directly to Mayer M. Chemtob.

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

1. Mayer M. Chemtob
2. Director of Finance
3. Construction Official
4. Director of Community Development
5. Township Engineer

ROLL CALL: Garofalo, Hiers, Schepiga, Siciliano, Larkin

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **November 9, 2009.***

Vincent Buttiglieri, RMC/CMC
Township Clerk