

RESOLUTION

WHEREAS, the Developer has received Conditional Use Approval with Variances by the Township of Ocean Planning Board by way of Resolution dated October 26, 2009 to construct an additional 20 units to be added above the existing two-story section of the building on the south side of the 3-story building. A total of 19 of the 20 units will be affordable units with additional parking to accommodate the additional units. The parking will be accessed through the existing parking garage since there is no room on the site to access the uplands area by going around the building; and

WHEREAS, this Agreement relates to a Site Plan Map entitled Preliminary/Final Site Plan, Primrose Place, Lot 72, Block 1.02, Ocean Township, Monmouth County, New Jersey by Matthew J. Robinson, P.E. of LGA Engineering, Inc. consisting of eleven (11) sheets dated March 20, 2009 and last updated January 7, 2010; and

WHEREAS, the Agreement requires the Developer to install certain improvements in accordance with the Performance Guarantee Estimate dated January 13, 2010 prepared by the Township of Ocean Engineer, Louis J. Lobosco, P.E., P.P. of Leon S. Avakian, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Ocean, County of Monmouth, State of New Jersey as follows:

1. It hereby authorizes the Mayor to execute and the Township Clerk to attest to a Developer's Agreement between the Township of Ocean and Ocean Seniors, LLC, subject to the following conditions first being met:
 - a. All All required certificates of insurance be properly filed with the Office of the Township Clerk
 - b. Posting of Performance Guarantees in the total amount of \$504,480.00 and Inspection Fees in the amount of \$22,520.00.

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be provided by the Township Clerk to each of the following:

1. Township Engineer
2. Director of Finance
3. Director of Community
4. Construction Official
5. Arthur J. Corsini, Jr.

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **April 19, 2010**.*

 Vincent Buttiglieri, RMC/CMC
 Township Clerk

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Council-woman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					