

**RESOLUTION**

**WHEREAS**, the Township of Ocean and the Township of Ocean Sewerage Authority (the "Authority") are desirous of entering into an Inter-local Services Agreement in accordance with the provisions of N.J.S.A. 40:8A-1 et. seq.; and

**WHEREAS**, said Agreement stipulates that the Township of Ocean will provide monthly review of the Authority's bank reconciliations, general ledger entries and such other financial review services as required by the Authority; and

**WHEREAS**, the said Agreement shall extend from October 1, 2011 to September 30, 2021, or ten (10) years from the effective date of this Agreement; and

**WHEREAS**, the Authority will compensate the Township of Ocean a sum of \$10,000.00 annually, with an annual increase of 2% over the previous year's fee for the period October 1, 2012 to September 30, 2021;

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Ocean, County of Monmouth that the Mayor and Municipal Clerk are hereby authorized to execute and deliver the Inter-local Services Agreement between the Township of Ocean and the Township of Ocean Sewerage Authority for a ten (10) year period extending from October 1, 2011 to September 30, 2021 whereby the Township of Ocean will provide monthly review of the Authority's bank reconciliations, general ledger entries and such other financial review services as required by the Authority; and

**BE IT FURTHER RESOLVED** that said Agreement shall be maintained in the Office of the Municipal Clerk and available for public inspection during regular business hours; and

**BE IT FURTHER RESOLVED** that a certified copy of this resolution shall be forwarded to the following:

1. Township Manager
2. Director of Finance
3. Township of Ocean Sewerage Authority

Record of Vote	Deputy Mayor Siciliano	Councilman Evans	Councilman Garofalo	Councilwoman Schepiga	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **September 12, 2011.***

\_\_\_\_\_  
 Vincent Buttiglieri, RMC/CMC/MMC  
 Township Clerk