

RESOLUTION

AUTHORIZING TRANSFER OF FUNDS

WHEREAS, there exists insufficient balances in certain line item appropriations of the 2010 budget, and

WHEREAS, under the provisions of N.J.S.A. 40A:5-58 and N.J.S.A. 40A4-45.4a it is legal to transfer to certain appropriations which are expected to be insufficient between November 1 and December 31,

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Ocean, County of Monmouth, (not less than 2/3 of all member of the Governing Body concurring) that the Township Manager is hereby authorized to make the following transfers:

<u>Appropriations Within "CAPS":</u>	<u>TO</u>	<u>FROM</u>
Tax Collector – Salary & Wages	14,500.00	
Tax Assessor – Salary & Wages	1,000.00	
Streets and Roads – Salary & Wages	29,000.00	
Buildings and Grounds – Salary & Wages	12,000.00	
Health and Code Enforcement – Salary & Wages	1,500.00	
Data Processing - Other Expense	17,000.00	
Tax Assessor – Other Expenses	5,000.00	
Liability Insurance – Other Expenses	32,000.00	
Streets and Road – Other Expenses	40,000.00	
Director of Human Services – Other Expenses	500.00	
Citizens Information Bulletin - Other Expense	3,000.00	
Street lighting	8,000.00	
Telephone	1,000.00	
Water	8,000.00	
Social Security	12,000.00	
PERS	31,000.00	
Group Health Insurance		76,400.00
Fuel – Other Expenses		55,000.00
Solid Waste – Other Expenses		84,100.00
Total of All Transfers	215,500.00	215,500.00

BE IT FURTHER RESOLVED that a copy of the within resolution be forwarded to the following:

1. Director of Finance
2. Township Auditor

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Councilwoman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

CERTIFICATION

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **December 6, 2010**.*

 Vincent Buttiglieri, RMC/CMC
 Township Clerk