

**RESOLUTION**

**WHEREAS**, there exists a need for 2010 appraisal services with regard to pending or future tax appeal litigation and general real estate appraisal services; and

**WHEREAS**, the Township Council of the Township of Ocean, County of Monmouth previously awarded a contract with Gagliano Appraisal, LLC to provide consultation, preparation, property inspection, analysis and preparation of appraisal reports where necessary, and testimony at the Tax Court of New Jersey or County Board of Taxation in a 3 phase fee schedule, Phase 1 (preliminary Analysis) \$110 per hour, \$1,000 maximum for 1 to 4 family residential properties & \$130 per hour, \$2,500 maximum for commercial properties, Phase 2 (appraisal report) same hourly rates with fee not to exceed \$500 in addition to phase 1 for residential and fee not to exceed \$1,500 for commercial in addition to phase 1, Phase 3 (testimony/settlement) \$160 per hour, \$2,000 maximum total bill for 1 to 4 family residential properties & \$160 per hour, \$6,000 maximum total bill for commercial for the period July 1, 2010 through June 30, 2011; and

**WHEREAS**, there is a need to amend said contract with Gagliano Appraisal, LLC with a not to exceed \$24,000.00 provision for the balance of the period ending June 30, 2011, bringing the total contract amount to \$45,000.00: and

**WHEREAS**, the Director of Finance has certified that there are funds available for said amendment, account # 0-01-20-710-219; and

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Ocean, County of Monmouth that authorization is hereby given to amend the contract with Gagliano Appraisal, LLC with a not to exceed provision of \$24,000.00 for the balance of the period ending June 30, 2011, with a total amount allotted to said firm of \$45,000.00;

**FURTHER BE IT RESOLVED** that a copy of this resolution will be forwarded to the following:

- a. Gagliano Appraisal, LLC
- b. Director of Finance
- c. Township Auditor

Record of Vote	Deputy Mayor Hiers	Councilman Garofalo	Council-woman Schepiga	Councilman Siciliano	Mayor Larkin
Motion To Approve					
Motion to Second					
Approved					
Opposed					
Not Voting/Recuse					
Absent/Excused					

**CERTIFICATION**

*I hereby certify that this is a true copy of a resolution passed by the Township of Ocean Governing Body at their meeting held on **November 8, 2010**.*

\_\_\_\_\_  
 Vincent Buttiglieri, RMC/CMC  
 Township Clerk

**Certification of Funds**

I, Stephen O. Gallagher, CPA, Director of Finance of the Township of Ocean, County of Monmouth, State of New Jersey, hereby certify that there are funds available for the purpose of award of a contract as identified herein.

Only amounts for the \_\_\_\_\_ Budget Year have been certified. Amounts for future years are contingent upon sufficient funds being appropriated.

\_\_\_\_\_  
 Signature Date