

Greenbank Sample

DECLARATION OF RESTRICTION

WHEREAS, _____ (name) _____, whose address is _____, is the owner of property known as _____ (property location address) _____, block _____, lot(s) _____ in the Township of Ocean, County of Monmouth, State of New Jersey; and

WHEREAS, the Planning Board of the Township of Ocean, by a resolution dated _____, granted preliminary and final site plan approval with certain waivers of site standards and variances for the purpose of constructing _____; and

WHEREAS, a condition of the approval was inserted in the resolution as follows:
(Insert wording from resolution regarding greenbanked parking)

NOW THEREFORE, in consideration of one dollar (\$1.00) and other good and valuable consideration and in satisfaction of the conditions of the site plan approval, Owner hereby restricts the above captioned block and lots consistent with the resolution of approval and more specifically, the portion of the property described and attached hereto as Schedule 'A' and 'B' for the purpose of 'Greenbanked' parking plan on the condition that such parking may be required by the Township of Ocean in the future.

IN WITNESS WHEREOF, the Owner has hereunto caused these presents to be signed by its proper corporate officer and caused its corporate seal to be hereto affixed on this _____ day of _____, 200 _____.

ATTEST:

BY:
