

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	26,959
<u>NET VALUATION TAXABLE 2008</u>	\$4,639,365,876
<u>MUNICODE</u>	1330

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **OCEAN** County of **MONMOUTH**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

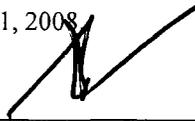
Signature: 
Name and Title: **Robert B. Vagnassola, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **STEVEN O. GALLAGHER** , am the Chief Financial Officer, License # **N0364** , of the **TOWNSHIP** of **OCEAN** County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature 
Title **CHIEF MUNICIPAL FINANCE OFFICER**
Address **399 MONMOUTH ROAD, OAKHURST N.J. 07755**
Phone # **(732) 531-5000**
Fax # **(732) 531-5286**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

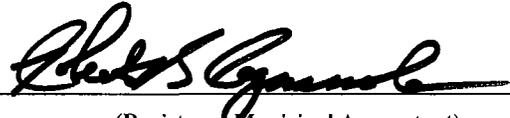
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Ocean _____, as of December 31, 2008 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 29th day of January, 2009.

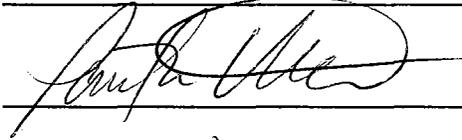
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Paul N Vitale

Signature:



Certificate #:

7490

Date:

2/2/09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER
GROUP #2 - ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality TOWNSHIP OF OCEAN

Chief Financial Officer: STEVEN O. GALLAGHER

Signature: 

Certificate #: N0364

Date: 2/2/09

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-60000959
 Fed I.D. #
TOWNSHIP OF OCEAN
 Municipality
MONMOUTH
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2008

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>131,208.60</u>	\$ <u>361,233.25</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

2/2/09

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Monmouth during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 4,664,549,276



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2008

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$14,814,074.56	
Change Fund	2,120.00	
	\$14,816,194.56	
State of New Jersey - Senior Citizens and Veterans	3,943.30	
Taxes Receivable:	1,073,028.77	
Current Year	\$1,048,890.90	
Prior Year	24,137.87	
Tax Title Liens	295,116.70	
Foreclosed Property	855,981.00	
Revenue Accounts Receivable	32,667.26	
Interfunds:		
Assessment Trust Fund	22.37	
Animal Control Trust Fund	22.38	
Trust Other Fund	35,745.06	
General Capital Fund	4,328.98	
Grant Fund		\$549,245.21
Appropriation Reserves		2,230,397.41
Encumbrances		458,618.52
Accounts Payable		44,215.00
Prepaid Fees & Permits		8,750.00
Prepaid Taxes		746,276.08
Tax Overpayments		29,026.07
Contracts Payable		57,053.71
Due Ocean Township Sewerage Authority		285.04
Sales & Use Tax Payable		2.10
Reserve for:		
Deposit on Sale of Property		8,000.00
Security Deposit		2,500.00
Library Expenditures		35,138.11
Garden State Trust Fund		3,195.58
Revaluation		15,000.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2007:.....	(1) \$	36,547.50
		<u> x 25%</u>
	(2) \$	9,136.88
 Municipal Public Defender Trust Cash Balance December 31, 2008:.....	(3) \$	<u>78,123.72</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 32,439.34

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Signature:

Certificate #:

Date:



STEPHEN O. GALLAGHER

~~CFO/Finance Director~~

N-0364

2/2/09

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2007 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2008</u>
1. <u>Review Fees</u>	\$ 179,485.28	\$ 119,187.43	\$ 101,139.82	\$ 197,532.89
2. <u>Inspection Fees</u>	551,625.30	231,288.91	274,258.41	508,655.80
3. <u>Performance Bonds</u>	3,495,043.44	400,466.74	888,013.10	3,007,497.08
4. <u>Public Defender</u>	68,344.37	31,874.35	22,095.00	78,123.72
5. <u>Joint Insurance Fund Refunds</u>	264,499.96	82,363.62	41,053.18	305,810.40
6. <u>Rezoning Requests</u>	3,923.75	6,000.00	4,947.50	4,976.25
7. <u>POAA</u>	1,285.10	98.00		1,383.10
8. <u>Tax Sale Premium</u>	20,900.00	6,800.00	7,300.00	20,400.00
9. <u>Shade Trees</u>	72,027.97	12,150.00	310.00	83,867.97
10. <u>Deferred Vacation</u>	98,278.69	61,667.95	85,268.67	74,677.97
11. <u>Deferred Sick Leave</u>	261,947.80	153,272.56	247,874.46	167,345.90
12. <u>Street Opening</u>	51,275.00	3,500.00	27,275.00	27,500.00
13. <u>Municipal Alliance</u>	3,461.80			3,461.80
14. <u>Bid Deposits</u>	30,644.89	1,200.00		31,844.89
15. <u>Affordable Housing</u>	330,000.00			330,000.00
16. <u>Unclaimed Monies</u>	1,905.43	2,128.00	2,602.75	1,430.68
17. <u>Multiple Dwellings</u>	167,784.20	4,351.13		172,135.33
18. <u>Workers Compensation</u>	8,211.95	68,296.80	74,925.11	1,583.64
19. <u>Law Enforcement</u>	78,367.06	41,933.42	32,296.50	88,003.98
20. <u>TORTA (Recreation Trust)</u>	44,819.95	84,091.27	64,172.82	64,738.40
21. <u>TTL's (Outside Liens)</u>	9,786.67	57,548.12	57,548.12	9,786.67
22. <u>Off Duty Police</u>	19,246.25	268,320.50	268,786.25	18,780.50
23. <u>Development Impact Fees</u>	187,700.00			187,700.00
24. <u>Snow Removal</u>	5,223.24			5,223.24
25. <u>Animal House Bond</u>	4,000.00			4,000.00
26. <u>Stormwater Management</u>	12,318.53	7,375.03		19,693.56
27. <u>Wayside Woods Sec 4&5</u>	123,000.00		123,000.00	
28. <u>Margaret Crawford Donation</u>	300.00			300.00
29. <u>Colonial Terrace Golf Course Donations</u>		26,983.00	17,858.89	9,124.11
30. <u>Cell Tower Lease (Palaia Park)</u>	67,339.48	167,824.91	141,203.75	93,960.64
31. <u>MGO Northwoods Road Paving</u>		105,847.27	105,847.27	
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 6,162,746.11	\$ 1,944,569.01	\$ 2,587,776.60	\$ 5,519,538.52

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Balance Dec. 31, 2008
		Assessments and Liens	Current Budget		Disbursements	
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Ordinance # 1958/1990/2021/2028	\$47,917.00		\$210,701.00		(13,461.00)	\$34,456.00
Cash Deficit		101,598.80			(234,534.99)	(132,936.19)
Other Liabilities						
Trust Surplus	159,299.52					13,461.00
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	68.16		446.70			492.49
Due General Capital Fund					247,995.99	247,995.99
Totals	\$207,284.68	\$101,598.80	\$211,147.70			\$296,405.48
						\$223,625.70

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2008 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
A/C# 36551074	\$859,161.62
36551198	105,503.38
7862117616	3,740,457.83
36551449	1,342.13
36551201	205,156.21
36551260	8,875.61
36551104	1,114,532.25
36551155	24,382.31
36551244	13,453.22
6855741029	149,288.98
6855740987	37,290.89
36551279	(673.36)
36551112	9,864.67
6850011375	21,748.50
7862116303	539,422.49
7862118317	201,806.05
7859173762	430.00
36551082	129,981.49
39542009	68,448.70
7864064568	9,124.11
36551287	100.00
7862118309	3,082,397.03
7862116988	19,693.56
36551090	3,252,891.22
36551228	62,693.81
WACHOVIA	
A/C# 220-00 NJ ARM	498,840.68
PROVIDENT BANK	
A/C# 832102520	54,406.08
217613230	10,418.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2008 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STATE OF NEW JERSEY CASH MANAGEMENT	
A/C# 117-10278-171	\$14,594.86
117-44849-171	18,469.49
117-45764-171	18,473.15
117-41025-171	237,757.67
117-121487-171	14,866.62
117-119067-171	77,823.73
117-119059-171	18,056.92
117-119040-171	37,387.08
117-43109-171	179,902.30
117-40789-171	764.05
SOVEREIGN BANK	
A/C# 1025015882	4,354.07
HUDSON CITY SAVINGS BANK	
A/C# 250-0627909	1,113,405.06
250-0625045	615,413.34
250-0624885	606,931.39
250-0631523	1,009,278.44
250-00624789	610,730.52
250-0624639	614,697.78
250-0625125	620,546.50
250-0624547	613,980.02
250-0625256	591,144.04
250-0624188	609,774.49
250-0629203	806,118.51
1502500129	116,470.02
250-0624969	609,032.01
250-0624970	599,523.62
250-0631493	1,514,893.48
250-0631524	504,065.41
	\$25,999,492.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2008
Bulletproof Vest Grant	\$1,314.17		\$1,314.17			
Bulletproof Vest Grant - 2008		\$8,462.40	1,251.30	\$3,692.23		\$3,518.87
Click It or Ticket - 2008		4,000.00	4,000.00			
COPS Universal Grant - 2007			25,000.00			
COPS in Shops - Summer Shore Initiative		1,600.00				1,600.00
COPS in Shops - College/Fall Initiative	200.00					200.00
CDBG	187,891.00		116,274.85			71,616.15
M. C. Drug Abuse Council	11,663.75		11,662.75		\$1.00	
M. C. Alliance to Prevent Alcoholism & Drug Abuse		47,584.00	35,688.00			11,896.00
M. C. Alliance to Prevent Alcoholism & Drug Abuse	7,482.07		7,457.78		24.29	
M. C. Alliance to Prevent Alcoholism & Drug Abuse		25,863.00	18,899.87			6,963.13
Safe & Secure Communities Grant	35,000.00		35,000.00			
Safe & Secure Communities Grant		56,515.00	23,550.00			32,965.00
NJDOT - Deal Road FY2006	37,500.00		37,500.00			
NJDOT - Deal Road FY2007	37,500.00		37,500.00			
NJDOT - Deal Road FY2008		160,000.00				160,000.00
Clean Communities Program		5,474.50		5,474.50		

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program - 2004 Grant	\$50.48							\$50.48
Bulletproof Vest Program - 2004 Match	426.94			\$312.90	\$739.84			
Bulletproof Vest Program - 2008		\$8,462.40			824.21	\$4,211.50		3,426.69
Click It or Ticket - 2008			\$4,000.00		4,000.00			
You Drink, You Drive, You Lose	5,000.00							5,000.00
Drug Abuse Council - 2006	277.15						\$277.15	
Drug Abuse Council - 2008		47,584.00			46,650.50			933.50
Ocean Glade Condominium Development - 2000	4,458.00				4,458.00			
Clean Communities Grant - 2004	5,404.36				5,404.36			
Clean Communities Grant - 2005	3,420.95				968.01			2,452.94
Clean Communities Grant - 2006	4,469.54							4,469.54
Clean Communities Grant - 2007	20,810.90				11,148.52			9,662.38
Clean Communities Grant - 2008			5,474.50		5,474.50			
Stormwater Regulation Grant - 2004	7,219.83				1,025.00			6,194.83
Drunk Driving Enforcement Fund - 2006	791.25				791.25			
Drunk Driving Enforcement Fund - 2007	9,547.57				3,208.75			6,338.82

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget Appropriations	Appropriation By 40A:4-87					
Body Armor Replacement Fund - 2004	\$3.41							\$3.41
Body Armor Replacement Fund - 2005	37.80							37.80
Body Armor Replacement Fund - 2006	3,099.90			\$312.90	\$1,564.05	\$1,848.75		3,439.15
Body Armor Replacement Fund - 2007	5,801.90					2,362.75		
Safe And Secure Communities - 2006 Match	17,162.06						\$17,162.06	
Safe And Secure Communities - 2007 Grant	20,769.10				20,769.10			
Safe And Secure Communities - 2007 Match	63,718.96				63,680.14		\$38.82	
Safe And Secure Communities - 2008 Grant		56,515.00			38,359.61			18,155.39
Safe And Secure Communities - 2008 Match		121,606.00			93,220.22			28,385.78
Alcohol Education and Rehabilitation Fund	450.00							450.00
Ocean Twp. Historical Commission - 2002 Match		160,000.00			160,000.00			
N.J. Substance Abuse Monitoring Program	1,500.00					1,500.00		
COPS in Shops - Summer Shore Initiative - 2008			1,600.00		1,600.00			
COPS in Shops - College/Fall Initiative	2,800.00				2,375.00			425.00
Cops Universal Hiring Program - 2006 Match	286.61						286.61	
Cops Universal Hiring Program - 2007 Grant	1,923.04				1,923.04			
Cops Universal Hiring Program - 2007 Match	4,527.44				4,171.57		355.87	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred from 2008		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2008
		Budget Appropriations	Appropriation By 40A:4-87					
County Of Monmouth Library Grant	\$50,000.00				\$50,000.00			
C.D.B.G. - ADA Improvements	187,891.00				116,274.85			\$71,616.15
Alliance To Prevent Alcoholism & Drug Abuse - 2006 Grant	181.11						\$181.09	0.02
Alliance To Prevent Alcoholism & Drug Abuse - 2006 Match	56.80						56.80	
Alliance To Prevent Alcoholism & Drug Abuse - 2008 Grant		\$25,863.00			25,863.00			
Alliance To Prevent Alcoholism & Drug Abuse - 2008 Match		6,466.00			6,466.00			
Mid Jersey Municipal JIF - Incentive Grant 2006				\$650.40	649.40		1.00	
Mid Jersey Municipal JIF - Incentive Grant 2007	5.34			2,866.61	2,299.61	\$567.00	5.34	
Reserve For Hepatitis Shots	5,000.00							5,000.00
M.C. Historical Commission - Match		17,138.00			17,138.00			
Monmouth County Prosecutor's Office -								
Emergency Response Team - 2002	104.23							104.23
Emergency Response Team - 2004	4,281.64				1,000.00			3,281.64
School NJEDA	26,646.86				4,237.73			22,409.13
Monmouth County - Armstrong Ave Intersection Improv.				121,899.97	8,980.77	112,919.20		
2006 Physical Fitness Program Mini-Grant	701.00							701.00
N. J. Parks Trail Grant - Palatia Park	25,000.00				25,000.00			

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2008	Transferred to 2008		Received	Applied to Receivable			Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$13,208.76							\$13,208.76
Recycling Tonnage Grant				\$32,696.77				32,696.77
Monmouth County Drug Abuse Council	7,766.70							7,766.70
Stormwater Management	15,464.00							15,464.00
Body Armor Grant	6,702.00			6,101.68				12,803.68
Alcohol Education and Rehabilitation Fund	0.40							0.40
COPS in Shops Grant - College/Fall Initiative				3,175.00				3,175.00
Bulletproof Vest Grant - 2008				3,692.23	\$3,692.23			
Clean Communities Program				38,400.54	5,474.50			32,926.04
Stormwater Management				5,155.00				5,155.00
Totals	\$43,141.86			\$89,221.22	\$9,166.73			\$123,196.35

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85002-00	xxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxx	
Levy Calendar Year 2008	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2008	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008 85045-00	xxxxxxx	
2008 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
		xxxxxxx
Balance December 31, 2008 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2008	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxxxx	
Levy Calendar Year 2008	xxxxxxxxx	\$52,013,439.01
Paid	\$52,013,439.01	xxxxxxxxx
Balance December 31, 2008	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.	\$52,013,439.01	\$52,013,439.01

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2008	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxxxx	
Levy Calendar Year 2008	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2008	xxxxxxxxx	xxxxxxxxx
School Tax Prepaid # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2008		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	\$124,622.32
2008 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	13,265,018.40
County Library	80003-04	xxxxxxxxx	798,302.94
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	884,667.69
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	88,571.97
Paid		\$15,072,611.35	xxxxxxxxx
Balance December 31, 2008		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		88,571.97	xxxxxxxxx
		\$15,161,183.32	\$15,161,183.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2008	80003-06	xxxxxxxxx	
2008 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	\$2,437,231.00	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx
Water -	81112-00		xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx
		xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx	xxxxxxxxx
Total 2008 Levy	80003-07	xxxxxxxxx	\$2,437,231.00
Paid	80003-08	\$2,437,231.00	xxxxxxxxx
Balance December 31, 2008	80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.		2,437,231.00	2,437,231.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2008	80004-01	xxxxxxxxxx	
State Library Aid Received in 2008	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2008	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2008	80004-03	xxxxxxxxxx	
State Library Aid Received in 2008	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2008	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2008	80004-05	xxxxxxxxxx	
State Library Aid Received in 2008	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2008	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2008	80004-07	xxxxxxxxxx	
State Library Aid Received in 2008	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2008	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$7,000,000.00	\$7,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		6,245,501.40	7,160,694.32	\$915,192.92
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Page 17a		16,074.50	16,074.50	
Total Miscellaneous Revenue Anticipated	80103-	6,261,575.90	7,176,768.82	915,192.92
Receipts from Delinquent Taxes	80104-	500,000.00	977,537.52	477,537.52
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-		xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	16,458,153.00	19,318,597.06	2,860,444.06
		\$30,219,728.90	\$34,472,903.40	\$4,253,174.50

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$85,283,363.07
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00	52,013,439.01	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	14,947,989.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	88,571.97	xxxxxxxxxx
Special District Taxes	80113-00	2,437,231.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	3,522,465.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	19,318,597.06	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$88,805,828.07	\$88,805,828.07

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	\$30,203,654.40
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	16,074.50
Appropriated for 2008 (Budget Statement Item 9)	80012-03	30,219,728.90
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	30,219,728.90
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	30,219,728.90
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,466,673.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,522,465.00
Reserved	80012-10	2,230,397.41
Total Expenditures	80012-11	30,219,535.56
Unexpended Balances Canceled (see footnote)	80012-12	\$193.34

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2008 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$915,192.92
Delinquent Tax Collections	80013-02	xxxxxxxxx	477,537.52
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	2,860,444.06
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxx	193.34
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	769,030.76
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2007 Approp. Reserves	80013-05	xxxxxxxxx	1,634,647.17
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxx	
Appropriated Grants Cancelled - Net		xxxxxxxxx	18,359.57
Contracts Payable Cancelled		xxxxxxxxx	4,076.98
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2008	80013-07		xxxxxxxxx
Balance December 31, 2008	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2008	80013-12	\$16,485.42	xxxxxxxxx
Prepaid School Taxes			xxxxxxxxx
Reserve for Tax Appeals			xxxxxxxxx
Refund of Prior Year Revenue		1,388.88	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,661,608.02	xxxxxxxxx
		\$6,679,482.32	\$6,679,482.32

**SURPLUS - CURRENT FUND
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	xxxxxxxxxx	\$10,441,401.58
2.		xxxxxxxxxx	
3. Excess Resulting from 2008 Operations	80014-02	xxxxxxxxxx	\$6,661,608.02
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	\$7,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2008	80014-05	10,103,009.60	xxxxxxxxxx
		\$17,103,009.60	\$17,103,009.60

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$14,816,194.56
Investments	80014-07		
Sub-Total			14,816,194.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,717,128.26
Cash Surplus	80014-09		10,099,066.30
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$3,943.30	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets	80014-14		3,943.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$10,103,009.60

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2008

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2008 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2007	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$6,491.86	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	38,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	244,500.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	5,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector 2007 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$6,300.54
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxxx	5,752.74
9. Received in Cash from State	xxxxxxxxxx	278,495.28
10.		
11.		
12. Balance December 31, 2008	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	3,943.30
Due To State of New Jersey		xxxxxxxxxx
	\$294,491.86	\$294,491.86

Calculation of Amount to be included on Sheet 22, Item 10-
2007 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$38,500.00</u>
Line 3	<u>244,500.00</u>
Line 4 and 5	<u>5,000.00</u>
Sub-Total	<u>288,000.00</u>
Less: Line 7	<u>6,300.54</u>
To Item 10, Sheet 22	<u><u>\$281,699.46</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2008		xxxxxxxx	\$444,000.00
Taxes Pending Appeals	\$444,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Prior Year Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$46,071.39	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2008		397,928.61	xxxxxxxx
Taxes Pending Appeals *	397,928.61	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.		\$444,000.00	\$444,000.00



 Signature of Tax Collector

T-1533

 License #

2/2/09

 Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2009 MUNICIPAL BUDGET**

	YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Actual		
Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Actual		\$52,013,439.01
Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
Actual 80020-		15,036,561.00
6. County Tax Estimate * 80021-		xxxxxxxxxx
Actual 80022-		2,437,231.00
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of 2008.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2008,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2009 Estimated Total Levy - 2008 Total Levy) / 2008 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2008			\$1,239,692.75	xxxxxxx
A. Taxes	83102-00	\$958,120.29	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	281,572.46	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$15,954.71
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			59,509.81	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,283,247.85
8. Totals			\$1,299,202.56	\$1,299,202.56
9. Balance Brought Down			\$1,283,247.85	xxxxxxx
10. Collected:			xxxxxxx	\$977,537.52
A. Taxes	83116-00	977,537.52	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2008 Tax Sale				xxxxxxx
12. 2008 Taxes Transferred to Liens			13,544.24	xxxxxxx
13. 2008 Taxes			1,048,890.90	xxxxxxx
14. Balance December 31, 2008			xxxxxxx	1,368,145.47
A. Taxes	83121-00	1,073,028.77	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	295,116.70	xxxxxxx	xxxxxxx
15. Totals			\$2,345,682.99	\$2,345,682.99

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 76.17%

17. Item No. 14 multiplied by percentage shown above is \$1,042,116.40 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2008	84101-00	\$855,981.00	xxxxxxx
2. Foreclosed or Deeded in 2008		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2008	84114-00	xxxxxxx	\$855,981.00
		\$855,981.00	\$855,981.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2008	84115-00		xxxxxxx
16. 2008 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2008	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2008	84120-00		xxxxxxx
21. 2008 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2008	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2008 84125-00

Realized in 2008 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE <u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount in 2008 <u>Budget</u>	Amount Resulting from <u>2008</u>	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of <u>2009</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$22,433,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,496,000.00	xxxxxxx	
Outstanding, December 31, 2008	80033-04	20,937,000.00	xxxxxxx	
		\$22,433,000.00	\$22,433,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	\$ 1,571,000.00
2009 Interest on Bonds*	80033-06		\$ 920,917.50	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2008	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxx	
2009 Bond Maturities - Assessment Bonds			80033-11	\$
2009 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 920,917.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	xxxxxxx	\$107,833.49	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$17,090.11	xxxxxxx	
Outstanding, December 31, 2008	80033-04	90,743.38	xxxxxxx	
		\$107,833.49	\$107,833.49	
2009 Loan Maturities			80033-05	\$ 17,433.62
2009 Interest on Loans			80033-06	\$ 1,728.12
Total 2009 Debt Service for Green Trust Loan			80033-13	\$ 19,161.74

NOT APPLICABLE

INFRASTRUCTURE LOANS

Outstanding January 1, 2008	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2008	80033-10		xxxxxxx	
2009 Loan Maturities			80033-11	\$
2009 Interest on Loans			80033-12	\$
Total 2009 Debt Service for Infrastructure Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2008

Not Applicable

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2008	80033-04		xxxxxxx	
2009 Bond Maturities - Term Bonds		80034-04	\$	
2009 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2008	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2008	80034-09		xxxxxxx	
2009 Interest on Bonds*		80034-10	\$	
2009 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2008		2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$	\$ _____
5. _____		\$ _____	\$	\$ _____
6. _____		\$ _____	\$	\$ _____

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17.	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
			For Principal	For Interest
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Refunds	Expended	Cancelled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
	1647 - Installation & Repair of Improvements At Wayside Estates Sub-Division	\$74,086.27						
1752 - Acq. of Var. Equip.: Constr. of Recycling Center Parking Lot and Imp. Reconstr. of Var. Roads								
1769 - Various Capital Improvements								
1824 - Acquisition of Vehicles and Equipment : Construction and Imp. to Various Roads and Imp. To Municipal Lands								
1852 - Acquisition of Vehicles and Equipment : Construction and Imp. to Various Roads and Imp. To Municipal Lands	5,089.89				5,089.89			
1885 / 1894 / 1926 - Acq. of Vehicles and Equip. : Constr. and Imp. to Var. Roads and Imp. To Muni. Lands	840.37				840.37			
1912 / 1935 - Acq. of Vehicles and Equip: Constr. & Imp. to Var. Roads and Imp. To Muni. Lands and Constr. of Library	113,168.09				36,344.58		76,823.51	
1941 - Creation of Young Adult Room in New Ocean Township Library								
1957 - Acq. of Var. Equip.: Reconstr. of Var. Roads and Drainage Imp. And Imp. To Muni. Lands	2,269.11	\$220.00			2,489.11			
1982 - Acquisition of Various Equipment : Various Municipal Imp. And Various Road Imp.	335,424.17				20,023.67		315,400.50	
1990 - Sidewalk, Curb and Driveway Apron Improvements		10,081.85			(6,361.40)		5,000.00	\$11,443.25
2012 - Various Improvements	305,618.38				297,126.63		8,491.75	
2021 - Sidewalk, Curb and Driveway Apron Improvements		10,795.90			(19,764.86)		5,000.00	25,560.76
2022 - Sidewalk, Curb and Driveway Apron Improvements								
2028 - Sidewalk, Curb and Driveway Apron Improvements		18,394.13			18,394.13			
2045- Various Improvements		1,601,450.43			842,430.90		759,019.53	
2074-Various Improvements	2,758,923.27	587.00			2,435,884.67		323,625.60	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2008	80030-01	xxxxxxx	
Received from 2008 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2008 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2008	80030-05		xxxxxxx

*The full amount of the 2008 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$1,848,110.00
Capital Improvement Fund	224,624.00
	\$2,072,734.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2008 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Ordinance 2100 Various Improvements	\$1,816,380.00	\$1,725,560.00	\$90,820.00	\$90,820.00
Ordinance 2101 Purchase of Equipment	127,354.00		127,354.00	127,354.00
Ordinance 2106 Curb and Sidewalk Improvements	118,000.00	112,100.00	5,900.00	5,900.00
Ordinance 2107 Curb and Sidewalk Improvements	11,000.00	10,450.00	550.00	550.00
Total	\$2,072,734.00	\$1,848,110.00	\$224,624.00	\$224,624.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2008

		Debit	Credit
Balance January 1, 2008	80029-01	xxxxxxx	\$17,557.18
Premium on Sale of Notes		xxxxxxx	0.17
Funded Improvement Authorizations Canceled		xxxxxxx	
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2008 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2008	80029-04	\$17,557.35	xxxxxxx
		\$17,557.35	\$17,557.35

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2008 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2009 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2009 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2008 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2009
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
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27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
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36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2008
38.	General Capital Surplus, Bond Covenants
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