

Township of Ocean



Budget 2009 Highlights Presentation



Budget 2008

Budget Highlights

- **Amount Raised By Taxation - \$17,397,123.00**
 - **Average Home Assessed Value - \$ 446,574.00**
 - **2009 Municipal Tax Rate per \$100 - 37.3 cents**
 - **2008 Municipal Tax Rate per \$100 - 35.5 cents**
 - **2009 Average Municipal Property Tax - \$ 1,665.72**
 - **2008 Average Municipal Property Tax - \$ 1,585.34**
 - **Average Annual Increase - \$ 80.38**
 - **Average Monthly Increase - \$ 6.70**



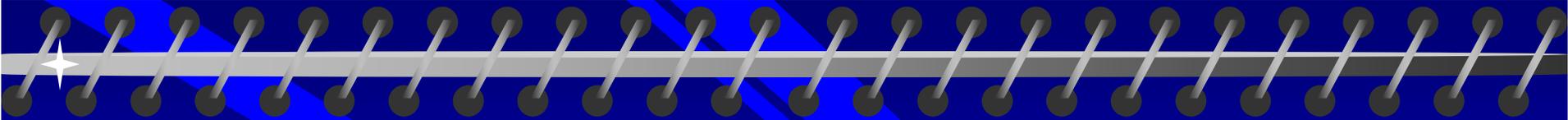
Budget 2008

Budget Highlights

Tax Rate Increase \$938,970.00 - \$.0179 per \$100

Description	Amount	Tax Rate impact
Governor Corzine's State Aid Cuts	81,995.00	\$.0018
Mandatory Increase Payments for PERS	119,378.00	\$.0061
Mandatory Increase Payments for PFRS	286,175.00	\$.0025
Increases in Insurance Coverages	78,444.00	\$.0017
Increases due to Operations	372,978.00	\$.0058
Totals	938,970.00	\$.0179





Budget 2008

Budget Highlights

Major Capital Projects Permanently Financed in 2007:

-  Municipal Building - West Wing Renovations & Reconstruction
-  Municipal Building – Dispatch Desk Reconstruction
-  Colonial Terrace Traffic Triangles Land Acquisition
-  Colonial Terrace Golf Course Land Acquisition
-  Cablevision Building Acquisition
-  Billy Goat Farms Gymnasium Construction & Field Renovations
-  Human Services Building Reconstruction
-  Dahrouge Park and Pool Playground Projects
-  Township Roadway Reconstruction Program 2003 - 2007
-  Public Works Service Vehicles & Heavy Duty Equipment



Budget 2008

Budget Highlights

- **Total Appropriations - \$31,505,551.69**
 - **Municipal Budget in CAPS - \$24,071,794.10**
 - **Municipal Budget Outside CAPS:**

● Operating Expenses	\$ 125,061.90
● Federal & State Grants -	\$ 665,857.69
● Capital Improvements -	\$ 139,599.00
● DOT Grant -	\$ 165,000.00
● Municipal Debt Service -	\$ 2,707,773.00
● Reserve for Uncoll. Taxes -	\$ 3,630,466.00

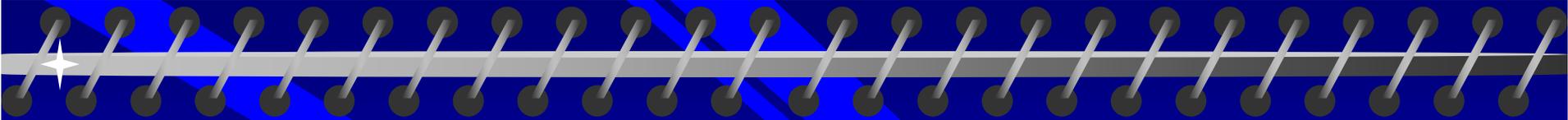


Budget 2008

Budget Highlights

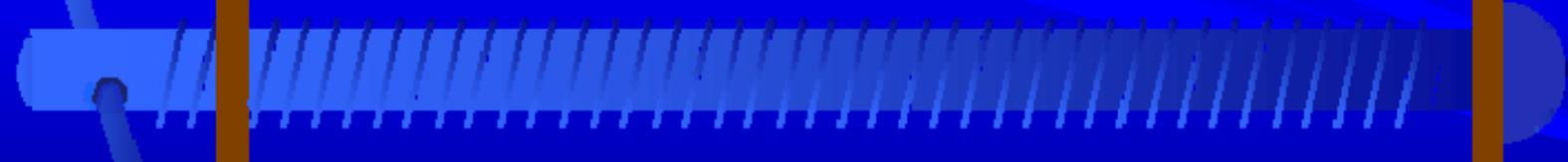
- Anticipated tax rate - \$.373 per \$100
- Budget Revenues: \$31,505,551.69
 - Surplus - \$ 7,401,146.00
 - Miscellaneous Revenues - \$ 3,025,526.69
 - State Aid - \$ 3,181,756.00
 - Receipt from Delq Taxes - \$ 500,000.00
 - Taxation - \$17,397,123.00





Budget 2008

Budget Highlights



Budget Pressures



Budget 2008

Budget Highlights

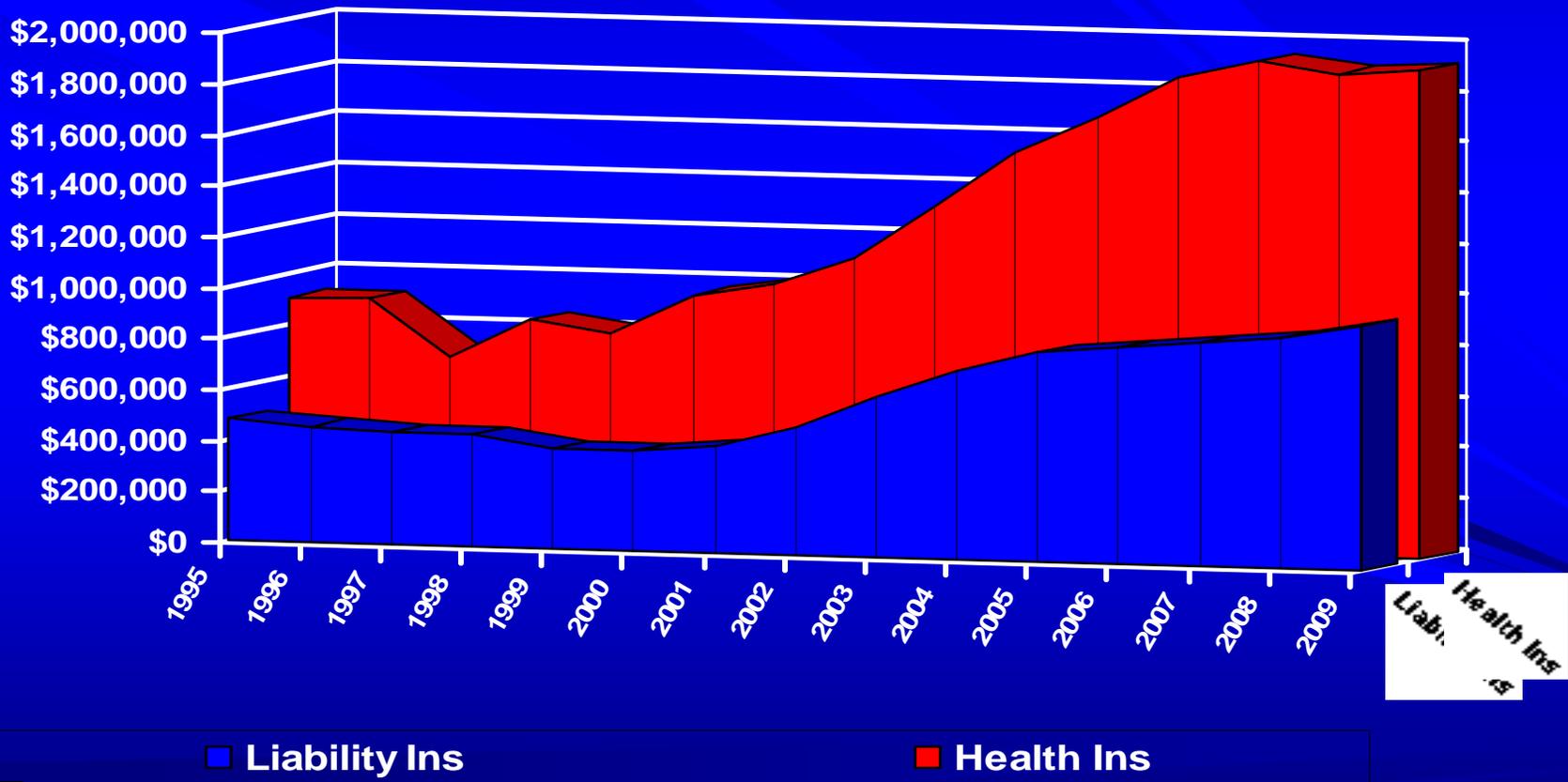
Salary and Wages



Budget 2008

Budget Highlights

Health and Liability Insurance Costs

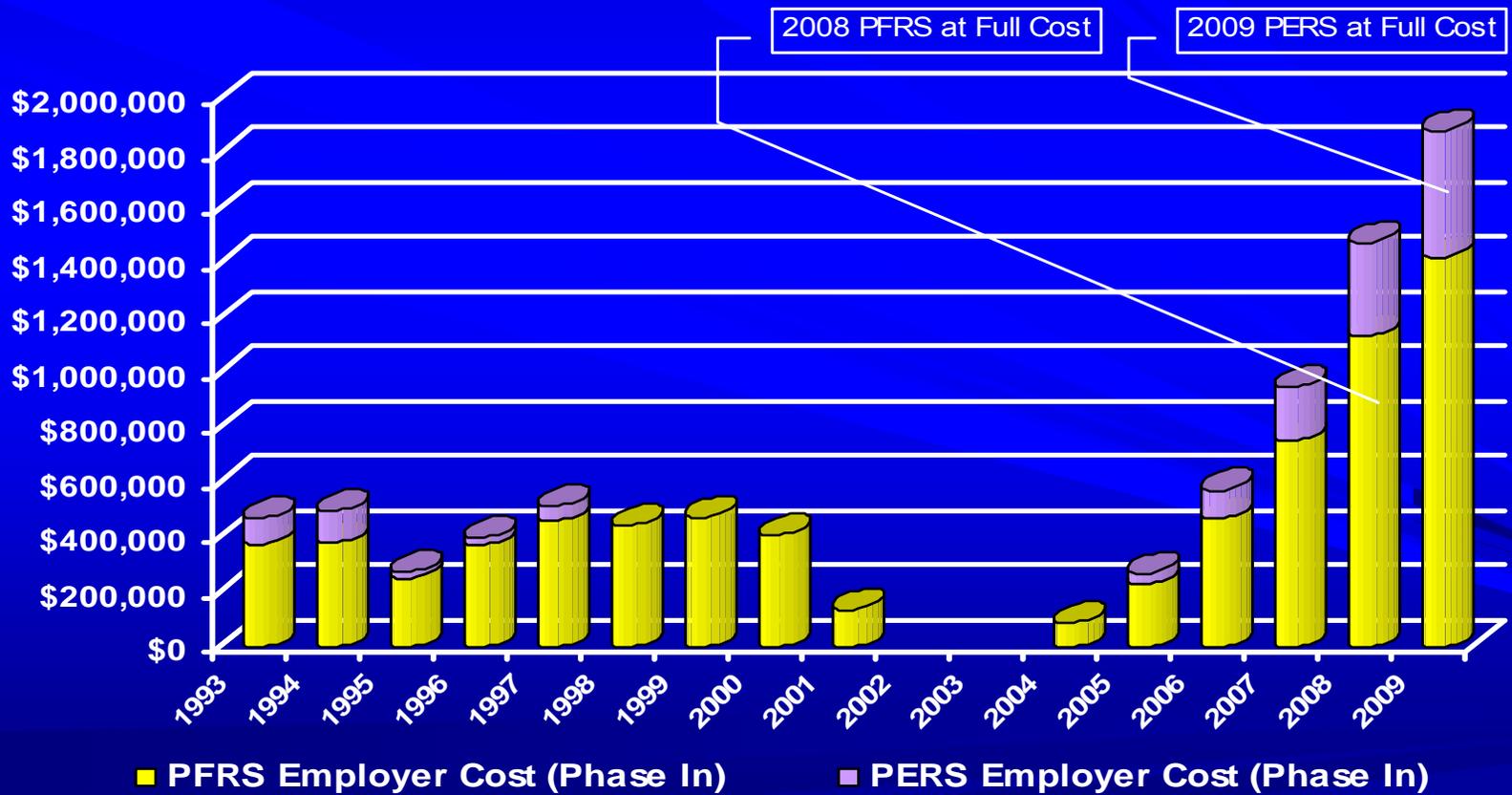


Budget 2008

Budget Highlights

Employer Pension Costs

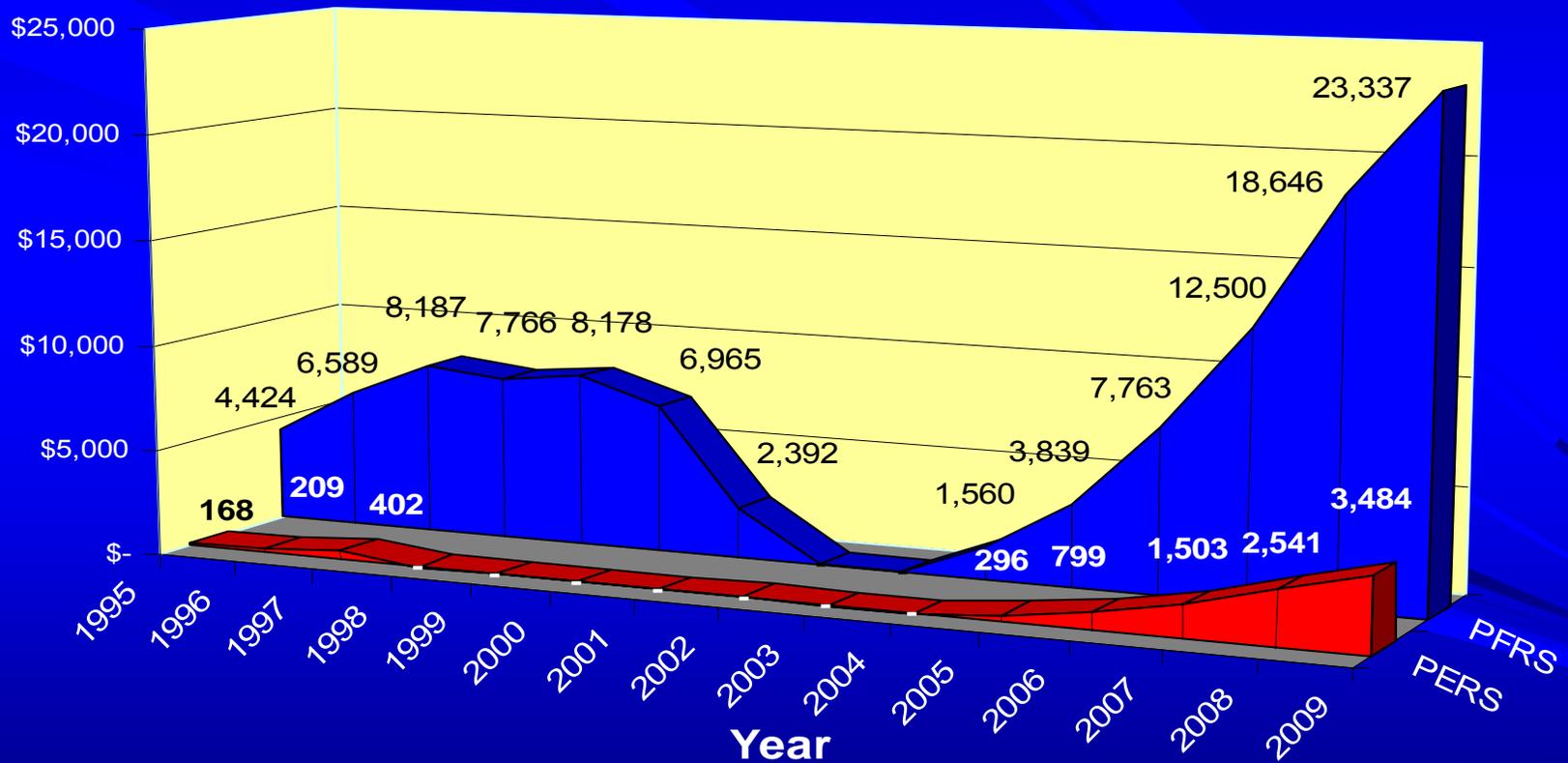
PERS and PFRS Annual Employer Costs



Budget 2008

Budget Highlights

Employer Contributions – Pension Costs Per Employee



Budget 2008

Budget Highlights

Solid Waste Disposal Costs



Budget 2008

Budget Highlights

Township of Ocean					
Analysis of Budget by Function					
2009 Budget	Function	Percent of Total	Cost Per \$100	Per Capita	Per Avg Assessment
422,849.00	Capital Improvements	1.34%	\$0.009	15.34	40.64
510,284.26	Municipal Court	1.62%	\$0.011	18.51	48.68
677,894.10	Human Services	2.15%	\$0.015	24.59	64.75
1,042,459.03	Maintenance of Equipment	3.31%	\$0.022	37.81	99.59
1,230,854.66	Recreation	3.91%	\$0.026	44.65	117.90
1,369,530.06	Community Development	4.35%	\$0.029	49.68	131.29
1,484,642.63	Streets & Roads	4.71%	\$0.032	53.85	142.01
1,728,640.21	Buildings & Grounds	5.49%	\$0.037	62.70	165.68
2,486,992.83	Administration	7.89%	\$0.053	90.21	238.02
2,707,773.00	Debt Service	8.59%	\$0.058	98.22	259.46
3,044,835.78	Solid Waste Disposal	9.66%	\$0.065	110.45	291.61
3,630,466.00	Reserve for Uncollected Taxe	11.52%	\$0.078	131.69	347.43
11,168,330.13	Police Department	35.46%	\$0.239	405.12	1,069.10
31,505,551.69	Totals	100.00%	\$0.675	1142.82	3,016.16



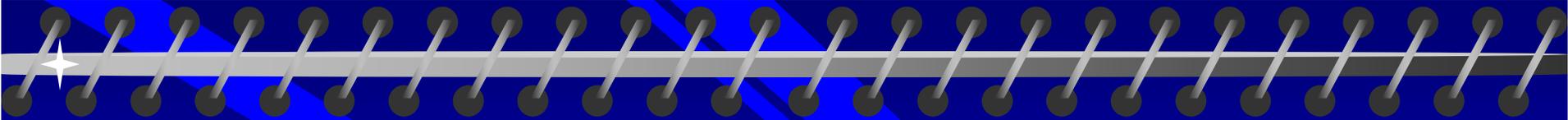
Budget 2008

Working Smarter – Operating Efficiencies

Interlocal Services Agreement Examples:

- **Municipal Court Services** – Loch Arbor
- **Police Protection Services** – Loch Arbor
- **Cash Collection Services** – Township of Ocean Sewerage Authority
- **Animal Control Services** – City of Long Branch
- **Health Department Services** – Monmouth County Regional Health Commission
- **Senior Transportation Services** – Monmouth County Transportation Department
- **Liability Insurance** – Mid Jersey Municipal Joint Insurance Fund





Budget 2008

Working Smarter – Operating Efficiencies

Cooperative Purchasing:

- **Gasoline and Diesel Fuel** – Township of Ocean Sewerage Authority, Ocean Township Fire District 2, Borough of Allenhurst, Borough of Interlaken Board of Education and Borough of Interlaken.
- **County Cooperative Purchasing Contracts**
- **State Purchasing Contracts** – Division of Purchasing



Budget 2008

Budget Highlights

Revenues

Subject: [Norton Anti-Spam] Dear Sir call me for business transaction on receipt of this mail.
From: "spiff izuma" <spiffizuma@spiffizuma.com>
Date: Mon, 18 Sep 2007 10:00:00 AM
To: spiffiz002@hotmail.com

OFFICE OF THE DIRECTOR OF CREDIT
INTERNATIONAL CREDIT BANK PLC
101-103 AVENUE, KWAME NKURUMAH,
OUAGADOUGOU BURKINA FASO.
PHONE: +226-70377447.

Dear Sir,

RE; REQUEST FOR YOU TO STAND AS A NEXT OF KIN AND REPATRIATE 5.5 MILLION USD TO YOUR PRIVATE/COMPANY ACCOUNT.

I was mandated by the Managing Director of INTERNATIONAL CREDIT BANK PLC to ascertain your interest and capability to Co-operate with us in actualizing this highly rewarding project on repatriation of funds to your country.

Are you willing to be presented as the bonafide next of kin to Mr.Floyd Tarantino, a crude oil merchant from Australia.

Until his untimely death by the Tsunami Disaster in Indonesia, Mr.Floyd operated a fixed Deposit account of Five Million five hundred thousand United States Dollars (US\$5,500,000.00) with INTERNATIONAL CREDIT BANK PLC.

Sequel to his death, the bank made concerted effort to locate the immediate family in Australia to claim the fund.

The bank has identified the families of the

MEGA MILLIONS CASH VALUE

	MEGA\$
A. 06 14 22 25 52	35
B. 04 12 15 46 48	28
C. 03 22 27 37 52	44
D. 12 38 47 48 53	39
E. 05 12 38 49 50	44

MEGA MILLIONS CASH VALUE

	MEGA\$
A. 07 15 19 30 33	37
B. 08 14 17 39 55	11
C. 31 32 37 51 54	40
D. 01 08 33 36 51	28
E. 05 06 12 27 41	37

MEGA MILLIONS CASH VALUE

	MEGA\$
A. 14 17 18 28 35	37
B. 06 08 23 51 54	11
C. 03 16 27 30 56	40
D. 01 06 10 42 44	28
E. 09 34 40 42 50	37

AGT 226912 PRICE\$ 0226
TUE MAR27 07
TERMINAL NUMBER

AGT 226912 PRICE\$ 5.00
FRI APR06 07
TERMINAL NUMBER

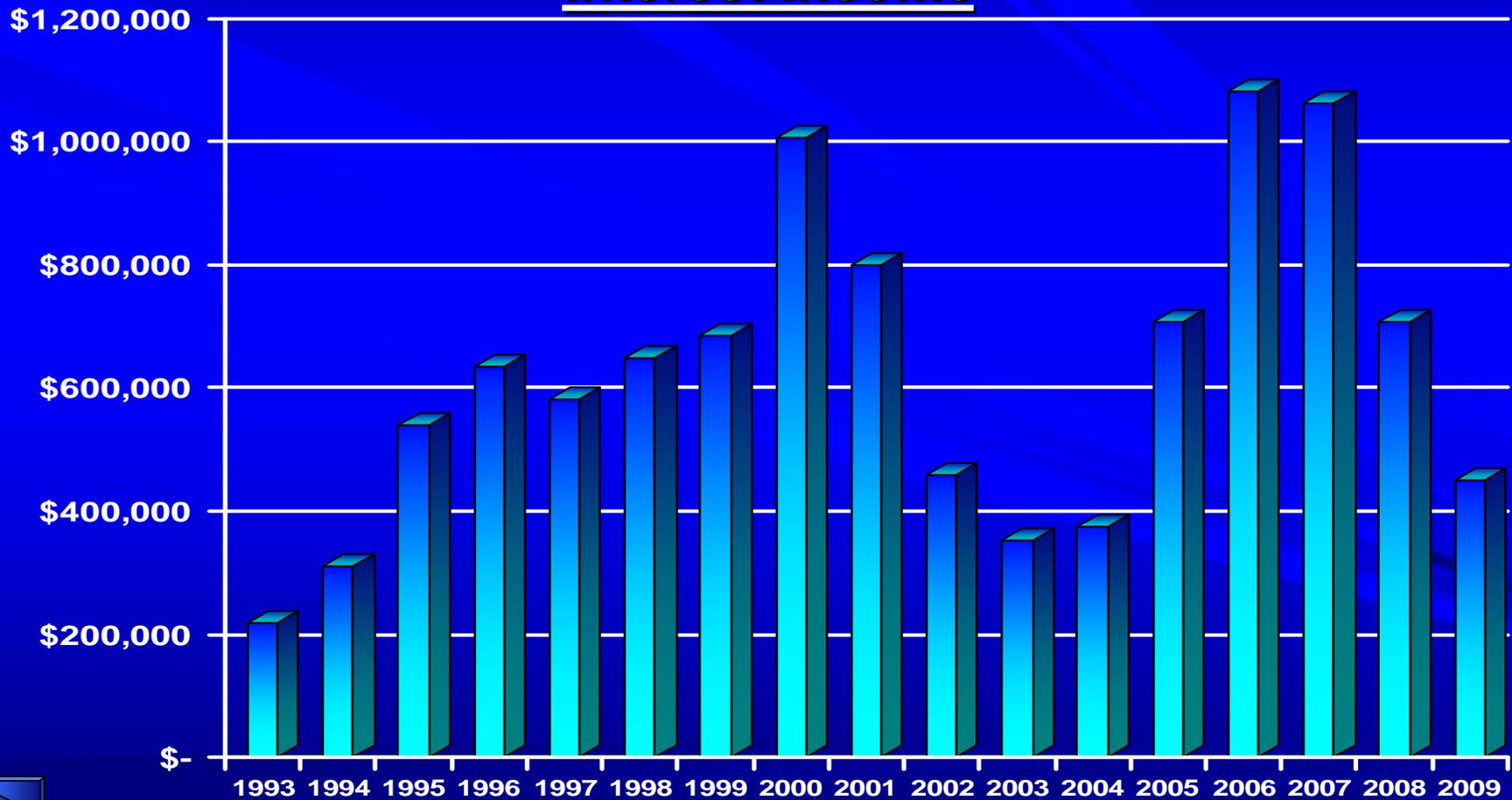
AGT 226912 PRICE\$ 5.00
TUE APR17 07
TERMINAL NUMBER

WITH MEGA MILLIONS THERE ARE NO SMALL JACKPOTS! MEGA MILLIONS JACKPOTS START AT \$12 MILL! AND ROLL FASTER THAN EVER. GET YOUR TICKETS TODAY!

PLAY THE LOTT BONUS ZONE GAME "MAJOR LEAGUE BASEBALL WINNINGS" & WIN UP TO \$30,000 PLUS A SECOND CHANCE TO WIN 1 OF 10 DREAM TRIP!



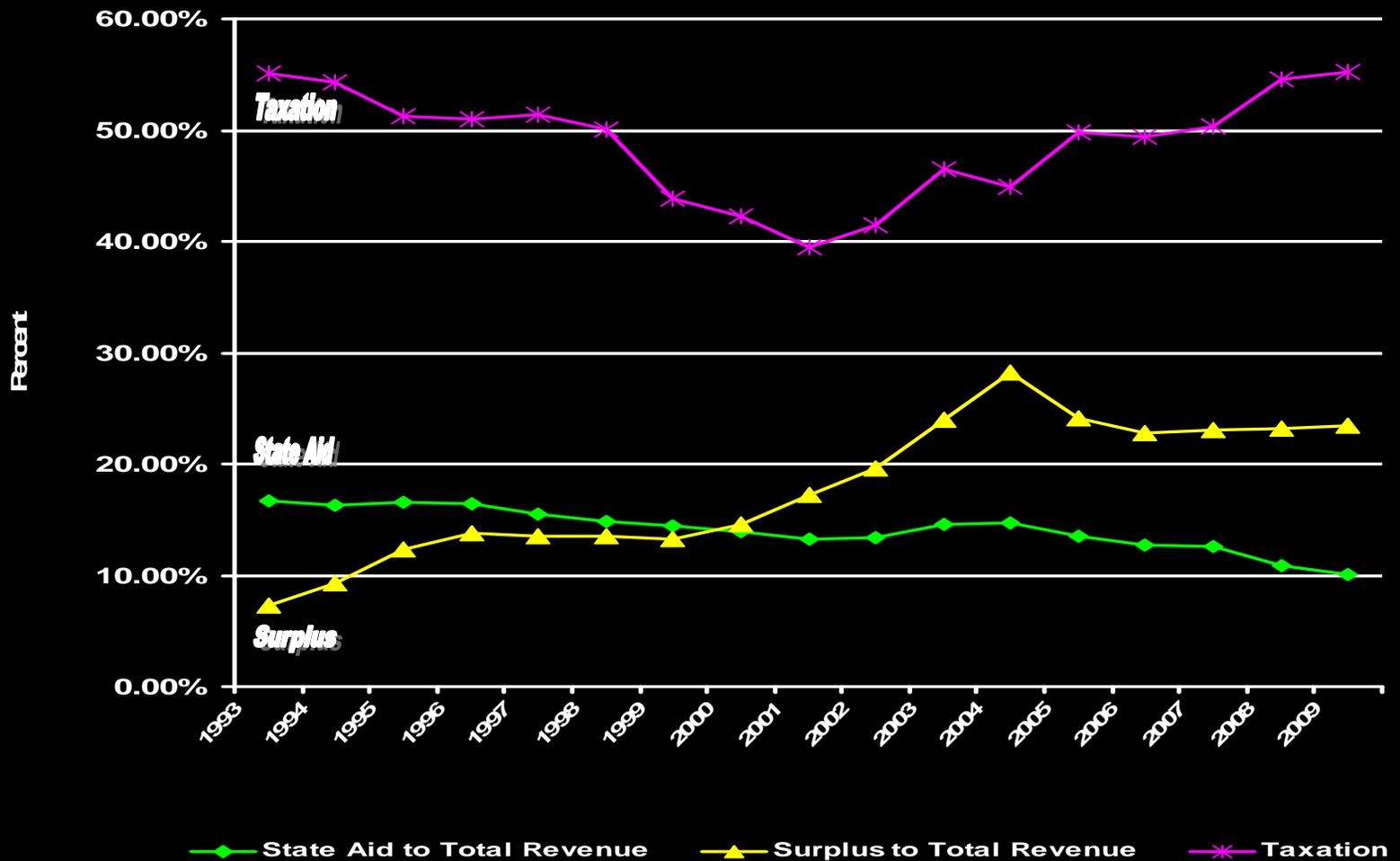
Budget 2008
Budget Highlights
Interest Income



Budget 2008

Budget Revenue Highlights

Major Revenues as a % of Total Revenues



Budget 2008

Budget Highlights

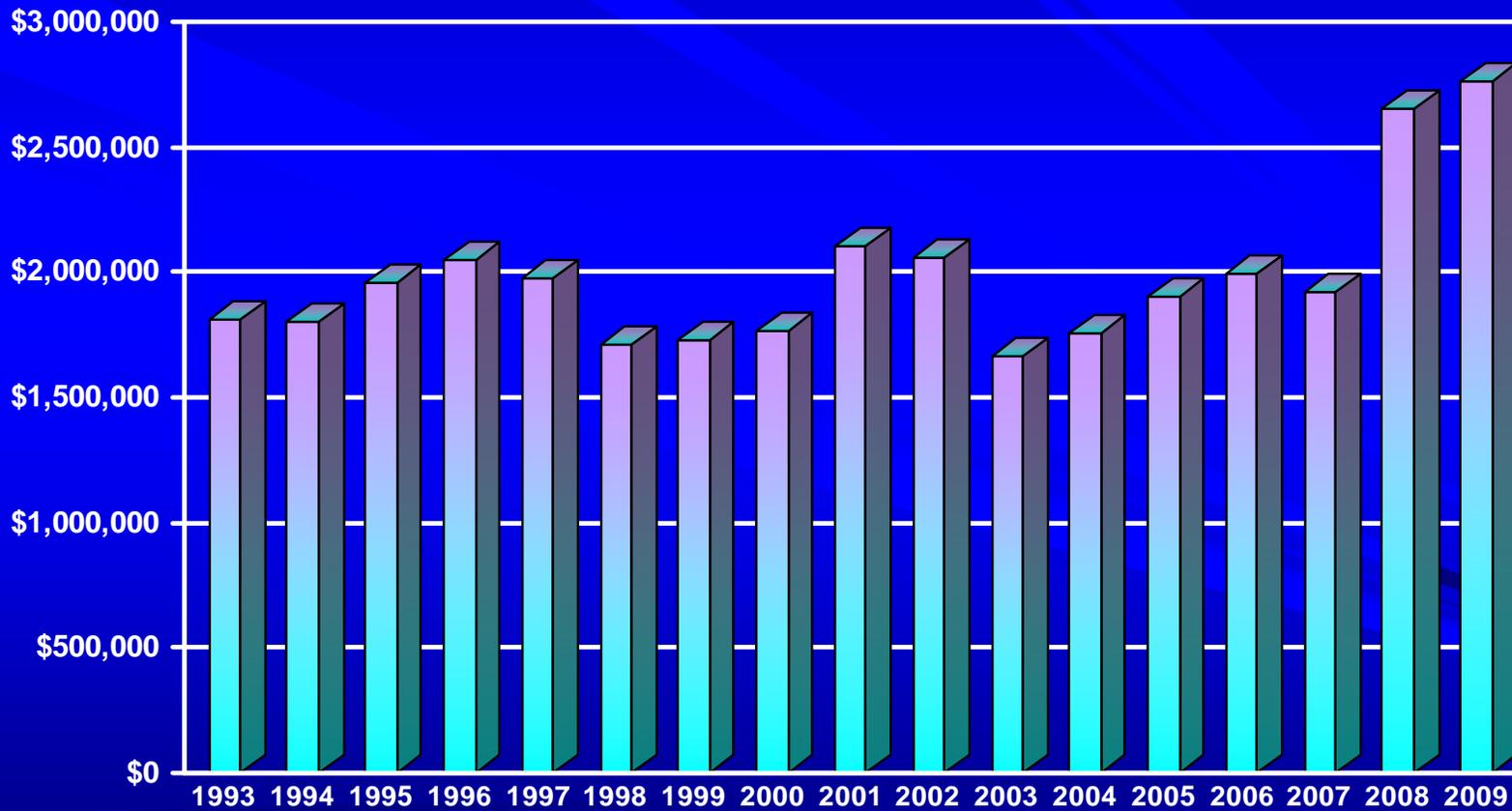
Surplus and State Aid as a % of Non Tax Revenues



Budget 2008

Budget Highlights

Debt Service Costs

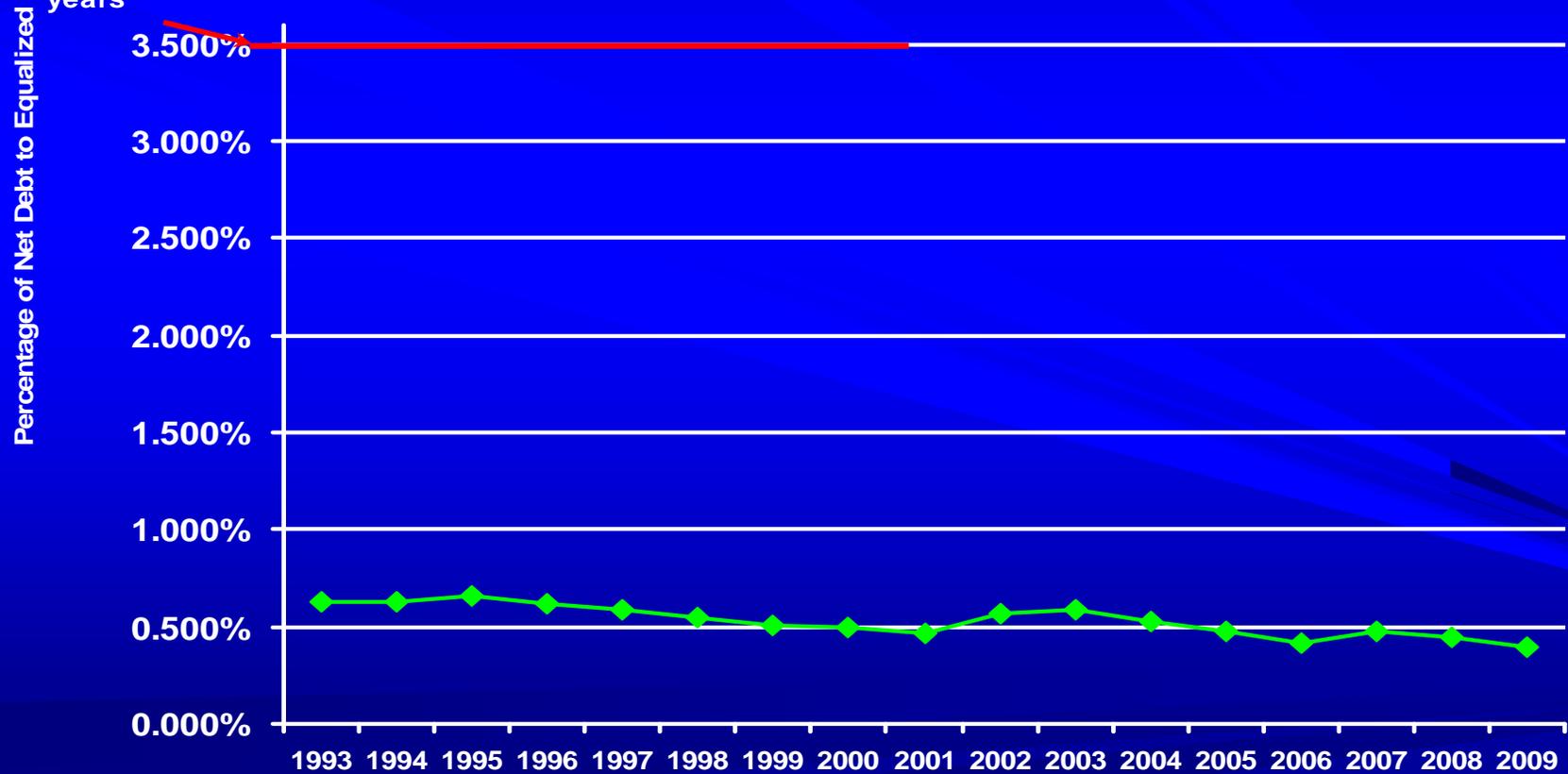


Budget 2008

Budget Highlights

Ratio of Debt to 3 Year Equalized Valuation

Statutory Debt Ratio Limit is 3.5% of the Average Equalized Valuation of Real Estate for the 3 preceding years



Budget 2008

Budget Highlights

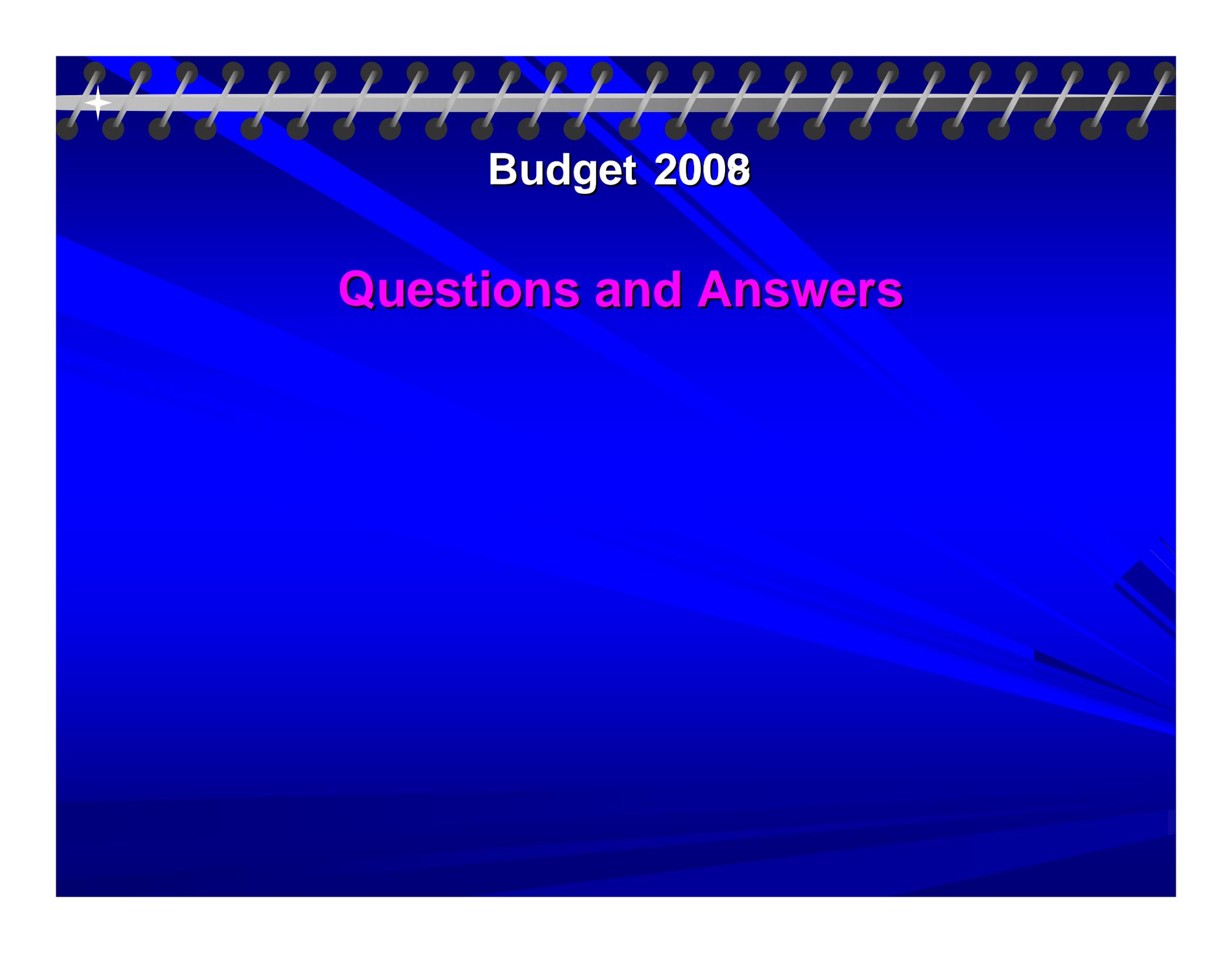
Municipal & County Taxes as a % of Total Taxation



Budget 2008

Cost Containment – New Initiatives

- ✓ Employee Health Insurance Premium Sharing – 3%, 6% & 9%
- ✓ Energy Audit / Energy Conservation Program
- ✓ Transition to Automated Garbage Removal
- ✓ New West Wing Court Facilities Sharing
- ✓ Emergency Dispatch Services Sharing
- ✓ Enhanced Recycling Program
- ✓ Interlocal Agreement with Board of Ed for Janitorial, Landscaping and Recycling Services
- ✓ Strict Staffing Level Management – Elimination of 6 Positions – 1 from Manager's Office, 4 from Public Works and One from Tax Assessment

The image shows a spiral-bound notebook cover. The cover is dark blue with a silver spiral binding at the top. The text "Budget 2008" is written in white, and "Questions and Answers" is written in pink. There are some diagonal blue lines and a white starburst graphic on the left side.

Budget 2008

Questions and Answers