

# Township of Ocean



**COLONIAL TERRACE**

GOLF COURSE of OCEAN TOWNSHIP

**Larkin Links**

Mayor William F. Larkin

Deputy Mayor J. David Hiers

William J. Garofalo

Donna J. ...

Christopher P. Siciliano

## Budget 2010

## Highlights Presentation



# Budget 2009

## Budget Highlights

### 2010 Budget Summary

#### Revenues

Surplus	7,487,690	7,401,146
Revenues Other than Taxation (1)	5,723,817	6,838,050
Amount to be Raised by Taxation	18,508,080	17,397,123

#### Total Revenues

31,719,587	31,636,319
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#### Appropriations

Appropriations Within CAPS	24,086,703	24,071,794
Appropriations Outside CAPS		
Operations	421,136	125,062
Capital Improvements	154,154	139,599
Grants	689,949	961,625
Debt Service	2,597,507	2,707,773
Deferred Charges	54,000	-
Reserve for Uncollected Taxes	3,716,138	3,630,466

#### Total Appropriations

31,719,587	31,636,319	0.26%
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# Budget 2009

## Budget Highlights

### Assessed Valuation Analysis 2010 to 2009

	<u>2010</u>	<u>2009</u>	<u>Change</u>
Township Assessed Valuation	4,320,258,582	4,664,549,276	-7.38%
Average Assessed Home	406,054	466,574	-12.97%
Municipal Property Tax Amount	1,741.97	1,665.72	76.25
Increase Current Year to Prior Year	<span style="border: 1px solid black; padding: 2px;">76.25</span>	80.83	



# Budget 2009

## Budget Highlights

Tax Rate Increase \$1,110,957.00 - \$.0257 per \$100

Description	Amount	Tax Rate impact
Governor Christi's State Aid Cuts	650,389.00	\$.0151
Increases in Insurance Coverage's	435,791.00	\$.0101
Increases due to Operations	83,268.02	\$.00109
Totals	1,169,448.02	\$.0263



# Budget 2009

## Budget Highlights

- **Total Appropriations - \$31,719,587.00**
  - 2009 Appropriations - \$31,636,318.98
  - **Municipal Budget in CAPS - \$24,016,419.69**
  - **Municipal Budget Outside CAPS:**

● Operating Expenses	\$	491,419.31
● Federal & State Grants -	\$	429,949.00
● Capital Improvements -	\$	284,154.00
● DOT Grant -	\$	130,000.00
● Municipal Debt Service -	\$	2,597,507.00
● Reserve for Uncoll. Taxes -	\$	3,716,138.00



# Budget 2009

## Budget Highlights

### Line Item Operating Budget Reductions - 2010 Budget

Budget Line Item	2009	2010	Reduction
Governing Body OE	6,120.00	5,455.00	-665.00
Township Manager OE	45,650.00	43,500.00	-2,150.00
Township Clerk OE	28,000.00	23,275.00	-4,725.00
Finance Office OE	19,600.00	18,950.00	-650.00
Data Processing OE	53,600.00	50,300.00	-3,300.00
Tax Collector OE	6,200.00	5,650.00	-550.00
Planning Board OE	18,850.00	15,100.00	-3,750.00
Board of Adjustment OE	35,350.00	29,100.00	-6,250.00
Planning Administration OE	16,800.00	11,550.00	-5,250.00
Construction Code OE	87,550.00	78,905.00	-8,645.00
Dispatch OE	5,750.00	1,750.00	-4,000.00
Director of Public Works OE	29,200.00	16,300.00	-12,900.00
Buildings & Grounds OE	395,500.00	349,500.00	-46,000.00
Director of Human Services OE	8,500.00	5,200.00	-3,300.00
Recreation OE	84,030.00	81,460.00	-2,570.00
Pool & Tennis Club OE	41,875.00	40,475.00	-1,400.00
Municipal Court OE	20,665.00	19,345.00	-1,320.00
Newsletter OE	15,000.00	10,000.00	-5,000.00
Shade Tree Commission	4,000.00	1,000.00	-3,000.00
Environmental Commission	2,500.00	2,100.00	-400.00
Municipal Court OE	20,665.00	19,345.00	-1,320.00
<b>Operating Department 2010 Budget Reductor</b>	<b>945,405.00</b>	<b>828,260.00</b>	<b>-117,145.00</b>
<b>Percentage Reduction 2009 to 2010 Budget</b>			<b>-12.39%</b>

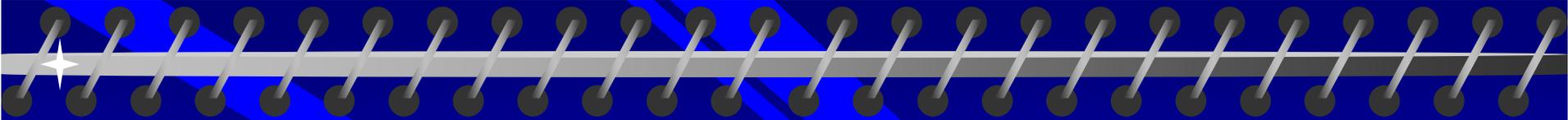


# Budget 2009

## Budget Highlights

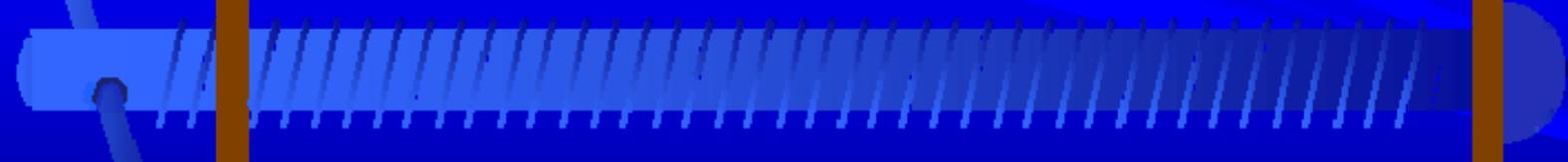
- Anticipated tax rate - \$.428 per \$100
- Budget Revenues: \$31,719,587.00
  - Surplus - \$ 7,487,690.00
  - Miscellaneous Revenues - \$ 2,692,450.00
  - State Aid - \$ 2,531,367.00
  - Receipt from Delq Taxes - \$ 500,000.00
  - Taxation - \$18,508,080.00





**Budget 2009**

**Budget Highlights**



**Budget Pressures**



# Budget 2009

## Budget Highlights

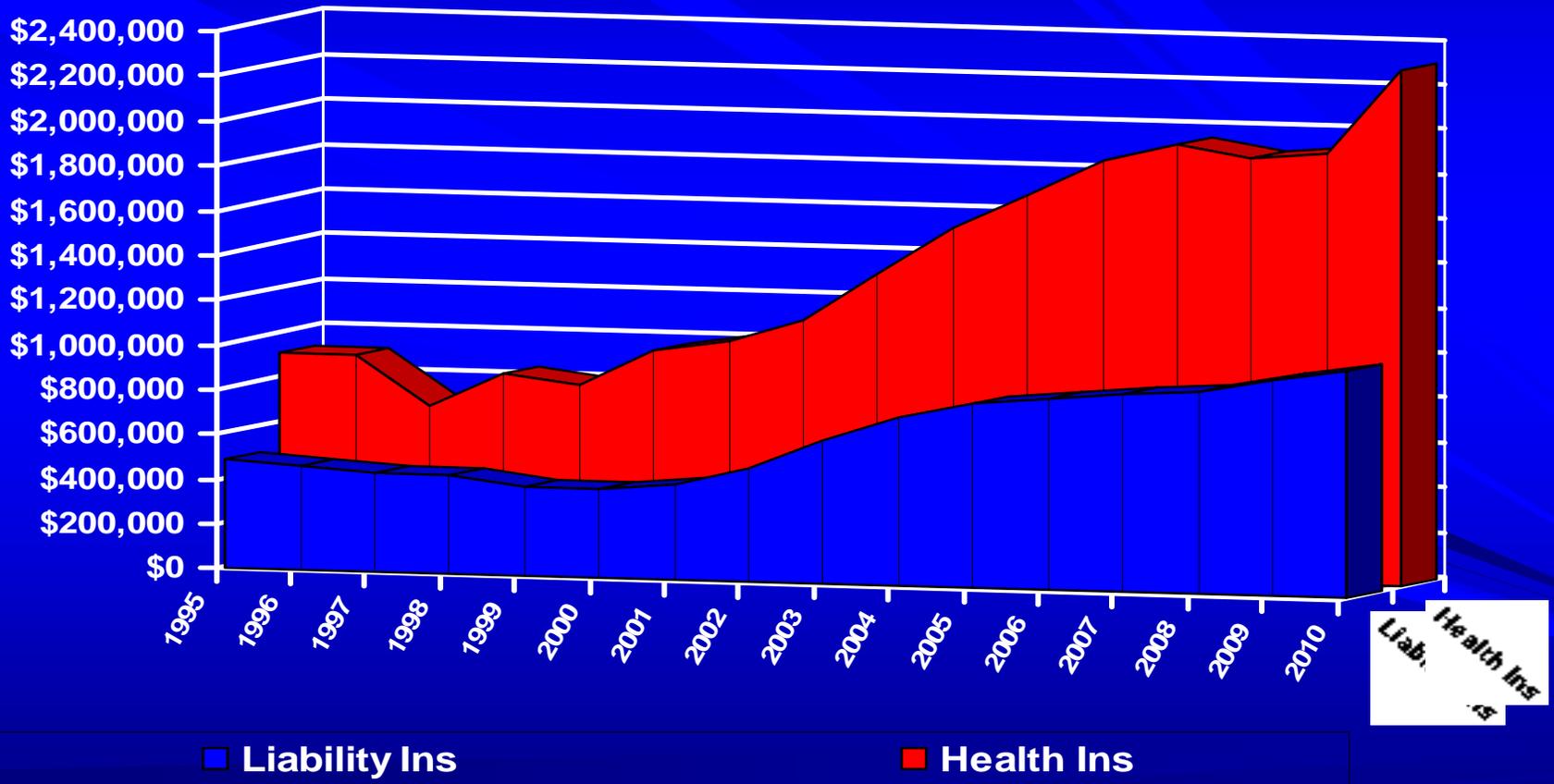
### Salary and Wages



# Budget 2009

## Budget Highlights

### Health and Liability Insurance Costs

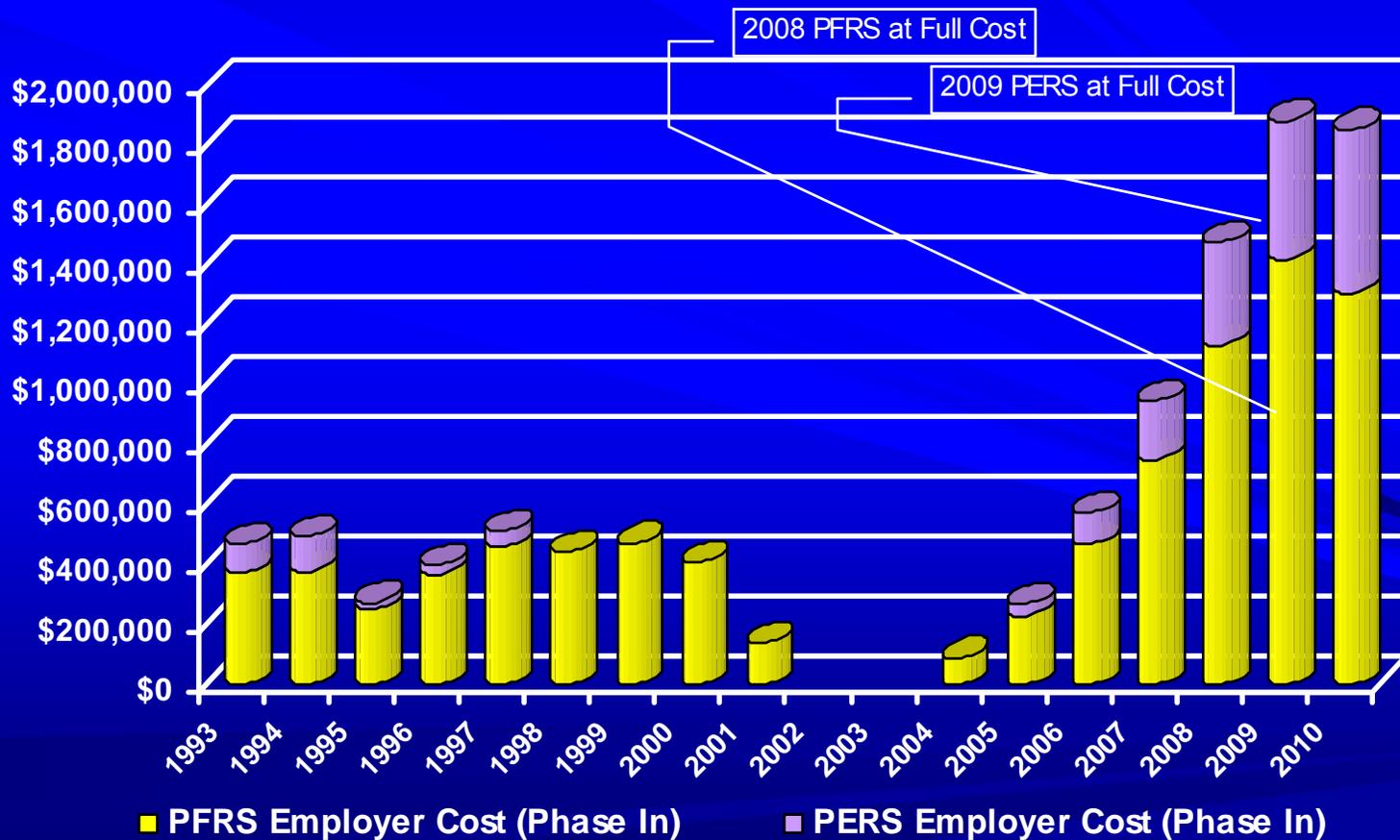


# Budget 2009

## Budget Highlights

### Employer Pension Costs

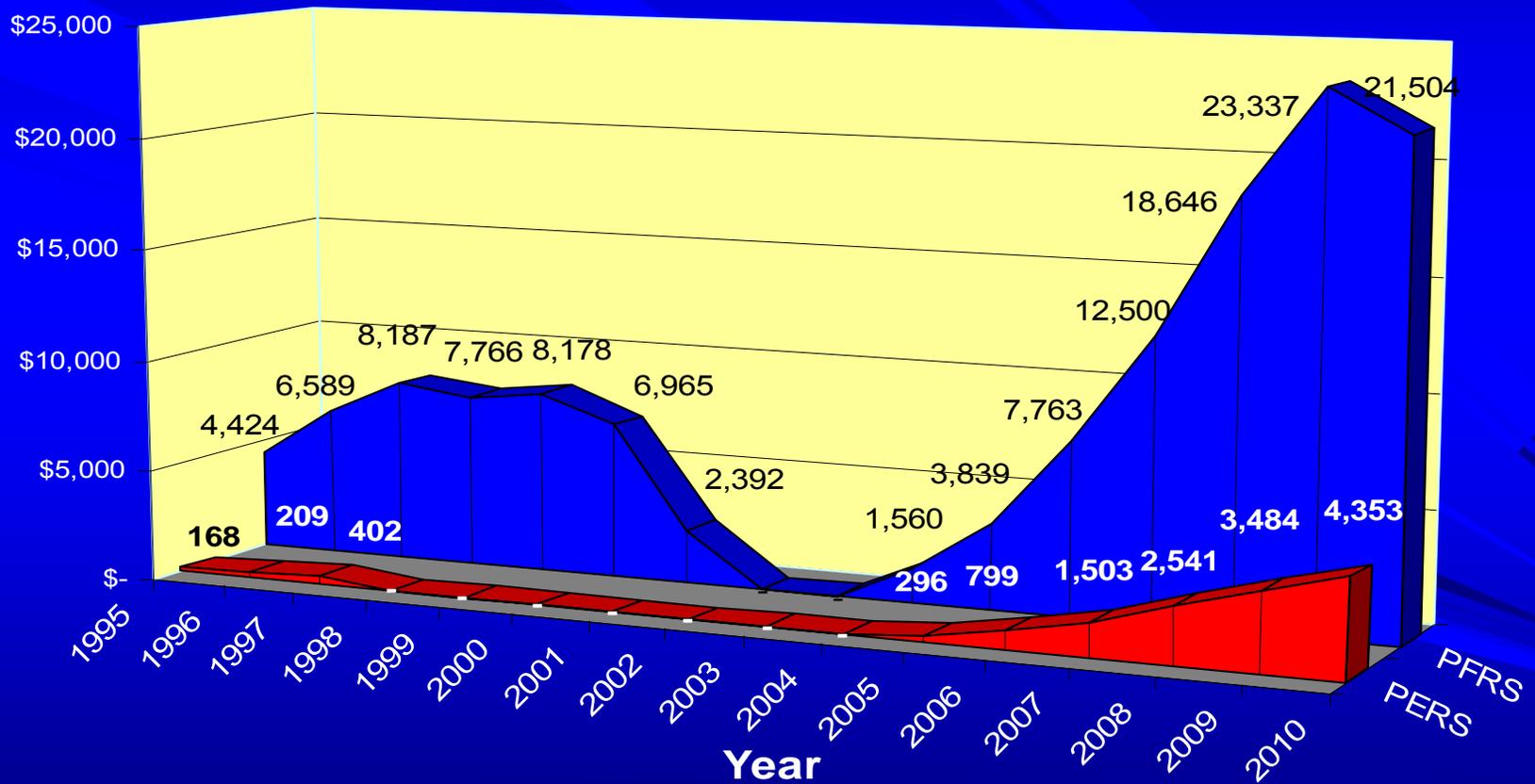
PERS and PFRS Annual Employer Costs



# Budget 2009

## Budget Highlights

### Employer Contributions – Pension Costs Per Employee



# Budget 2009

## Budget Highlights

### Solid Waste Disposal Costs



# Budget 2009

## Budget Highlights

Township of Ocean					
Analysis of Budget by Function					
2010 Budget	Function	Percent of Total	Cost Per \$100	Per Capita	Per Avg Assessment
422,849.00	Capital Improvements	1.34%	\$0.009	15.34	40.64
510,284.26	Municipal Court	1.62%	\$0.011	18.51	48.68
677,894.10	Human Services	2.15%	\$0.015	24.59	64.75
1,042,459.03	Maintenance of Equipment	3.31%	\$0.022	37.81	99.59
1,230,854.66	Recreation	3.91%	\$0.026	44.65	117.90
1,369,530.06	Community Development	4.35%	\$0.029	49.68	131.29
1,484,642.63	Streets & Roads	4.71%	\$0.032	53.85	142.01
1,728,640.21	Buildings & Grounds	5.49%	\$0.037	62.70	165.68
2,486,992.83	Administration	7.89%	\$0.053	90.21	238.02
2,707,773.00	Debt Service	8.59%	\$0.058	98.22	259.46
3,044,835.78	Solid Waste Disposal	9.66%	\$0.065	110.45	291.61
3,630,466.00	Reserve for Uncollected Taxe	11.52%	\$0.078	131.69	347.43
11,168,330.13	Police Department	35.46%	\$0.239	405.12	1,069.10
31,505,551.69	Totals	100.00%	\$0.675	1142.82	3,016.16



# Budget 2009

## Budget Highlights

### Profit and Loss Statements - Various Township Functions

#### Municipal Court

Year	Revenue	Expenses	Income/(Loss)
2007	702,170.73	291,825.44	410,345.29
2008	620,383.36	268,822.32	351,561.04
2009	587,222.80	277,234.87	309,987.93

#### Construction Code

Year	Revenue	Expenses	Income/(Loss)
2007	463,011.40	343,419.85	119,591.55
2008	594,362.00	310,529.49	283,832.51
2009	428,313.00	375,826.57	52,486.43

#### Colonial Terrace Golf Course

Year	Revenue	Expenses	Income/(Loss)
2007	-	-	-
2008	245,186.28	334,999.52	(89,813.24)
2009	326,281.65	345,588.63	(19,306.98)

#### Pool & Tennis Club

Year	Revenue	Expenses	Income/(Loss)
2007	224,378.79	107,057.29	117,321.50
2008	228,837.00	109,242.45	119,594.55
2009	226,874.25	124,575.05	102,299.20



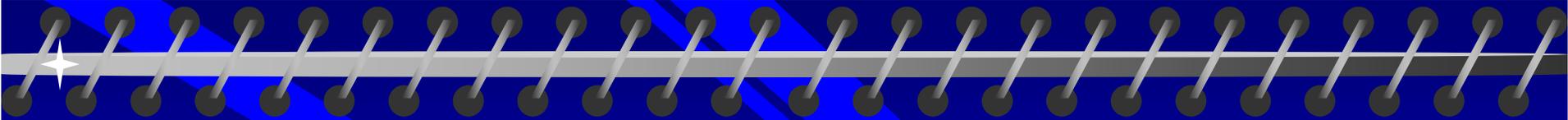
# Budget 2009

## Working Smarter – Operating Efficiencies

### Interlocal Services Agreement Examples:

- **Municipal Court Services** – Loch Arbor
- **Police Protection Services** – Loch Arbor
- **Cash Collection Services** – Township of Ocean Sewerage Authority
- **Animal Control Services** – City of Long Branch
- **Health Department Services** – Monmouth County Regional Health Commission
- **Senior Transportation Services** – Monmouth County Transportation Department
- **Liability Insurance** – Mid Jersey Municipal Joint Insurance Fund





## Budget 2009

### Working Smarter – Operating Efficiencies

#### Cooperative Purchasing:

- **Gasoline and Diesel Fuel** – Township of Ocean Sewerage Authority, Ocean Township Fire District 2, Borough of Allenhurst, Borough of Interlaken Board of Education and Borough of Interlaken.
- **County Cooperative Purchasing Contracts**
- **State Purchasing Contracts** – Division of Purchasing



# Budget 2009

## Budget Highlights

### Revenues

**Subject:** [Norton Anti-Spam] Dear Sir call me for business transaction on receipt of this mail.  
**From:** "spiff izuma" <spiffizuma@spiffizuma.com>  
**Date:** Mon, 18 Sep 2008 10:00:00 AM  
**To:** spiffiz002@hotmail.com

OFFICE OF THE DIRECTOR OF CREDIT  
INTERNATIONAL CREDIT BANK PLC  
101-103 AVENUE, KWAME NKURUMAH,  
OUAGADOUGOU BURKINA FASO.  
PHONE: +226-70377447.

Dear Sir,

RE; REQUEST FOR YOU TO STAND AS A NEXT OF KIN AND REPATRIATE 5.5 MILLION USD TO YOUR PRIVATE/COMPANY ACCOUNT.

I was mandated by the Managing Director of INTERNATIONAL CREDIT BANK PLC to ascertain your interest and capability to Co-operate with us in actualizing this highly rewarding project on repatriation of funds to your country.

Are you willing to be presented as the bonafide next of kin to Mr.Floyd Tarantino, a crude oil merchant from Australia.

Until his untimely death by the Tsunami Disaster in Indonesia, Mr.Floyd operated a fixed Deposit account of Five Million five hundred thousand United States Dollars (US\$5,500,000.00) with INTERNATIONAL CREDIT BANK PLC.

Sequel to his death, the bank made concerted effort to locate the immediate family in Australia to claim the fund.

The bank has been unable to locate the families of the

**MEGA MILLIONS CASH VALUE**

	MEGA\$
A. 06 14 22 25 52	35
B. 04 12 15 46 48	28
C. 03 22 27 37 52	44
D. 12 38 47 48 53	39
E. 05 12 38 49 50	44

**MEGA MILLIONS CASH VALUE**

	MEGA\$
A. 07 15 19 30 33	37
B. 08 14 17 39 55	11
C. 31 32 37 51 54	40
D. 01 08 33 36 51	28
E. 05 06 12 27 41	37

**MEGA MILLIONS CASH VALUE**

	MEGA\$
A. 14 17 18 28 35	37
B. 06 08 23 51 54	11
C. 03 16 27 30 56	40
D. 01 06 10 42 44	28
E. 09 34 40 42 50	37

AGT 226912 PRICE\$ 0226  
TUE MAR27 07  
TERMINAL NUMBER

AGT 226912 PRICE\$ 5.00  
TUE APR17 07  
TERMINAL NUMBER

WITH MEGA MILLIONS THERE ARE NO SMALL JACKPOTS! MEGA MILLIONS JACKPOTS START AT \$12 MILL! AND ROLL FASTER THAN EVER. GET YOUR TICKETS TODAY!

PLAY THE LOTT BONUS ZONE GAME "MAJOR LEAGUE BASEBALL WINNINGS" & WIN UP TO \$30,000 PLUS A SECOND CHANCE TO WIN 1 OF 10 DREAM TRIP!

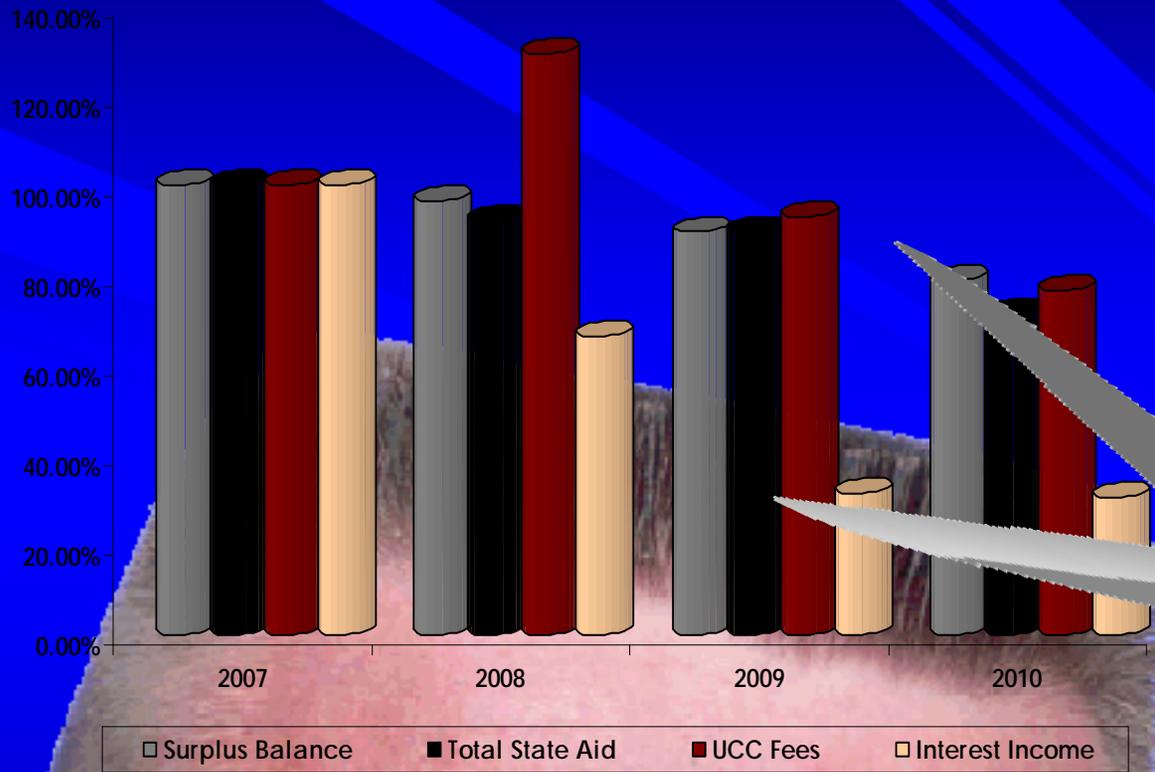
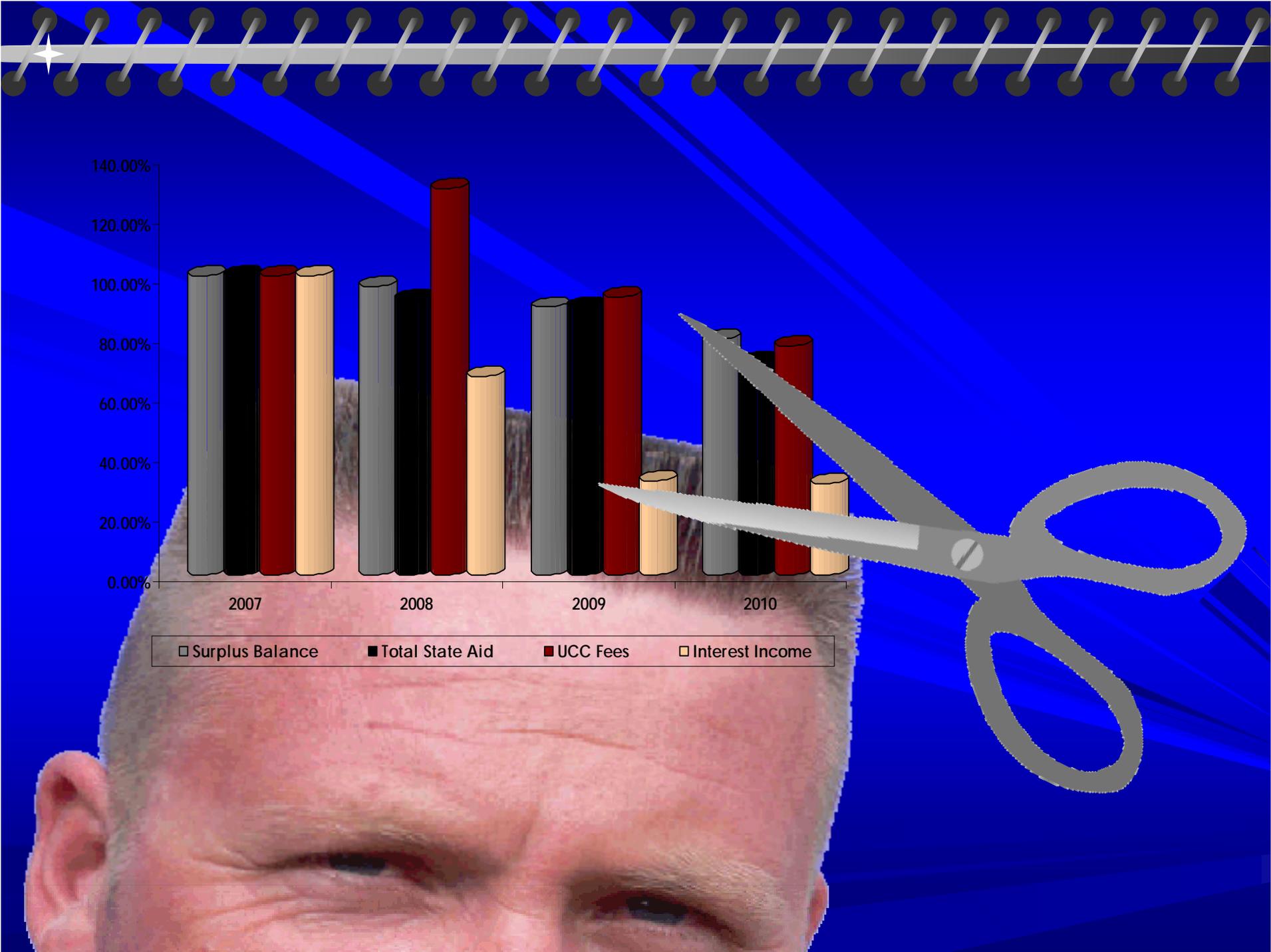




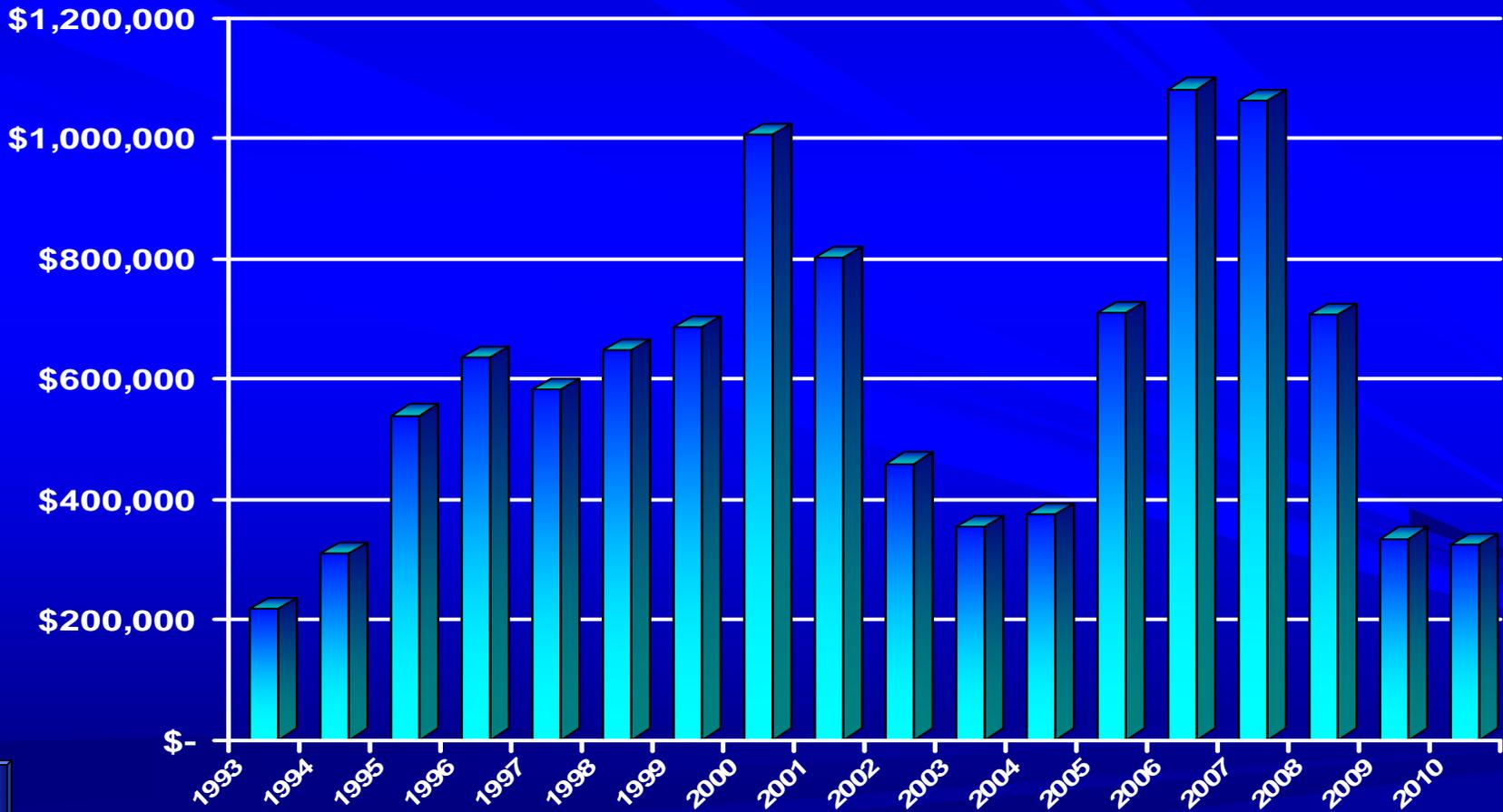
**Revenues Take a Haircut**



**Revenues Take a Haircut**



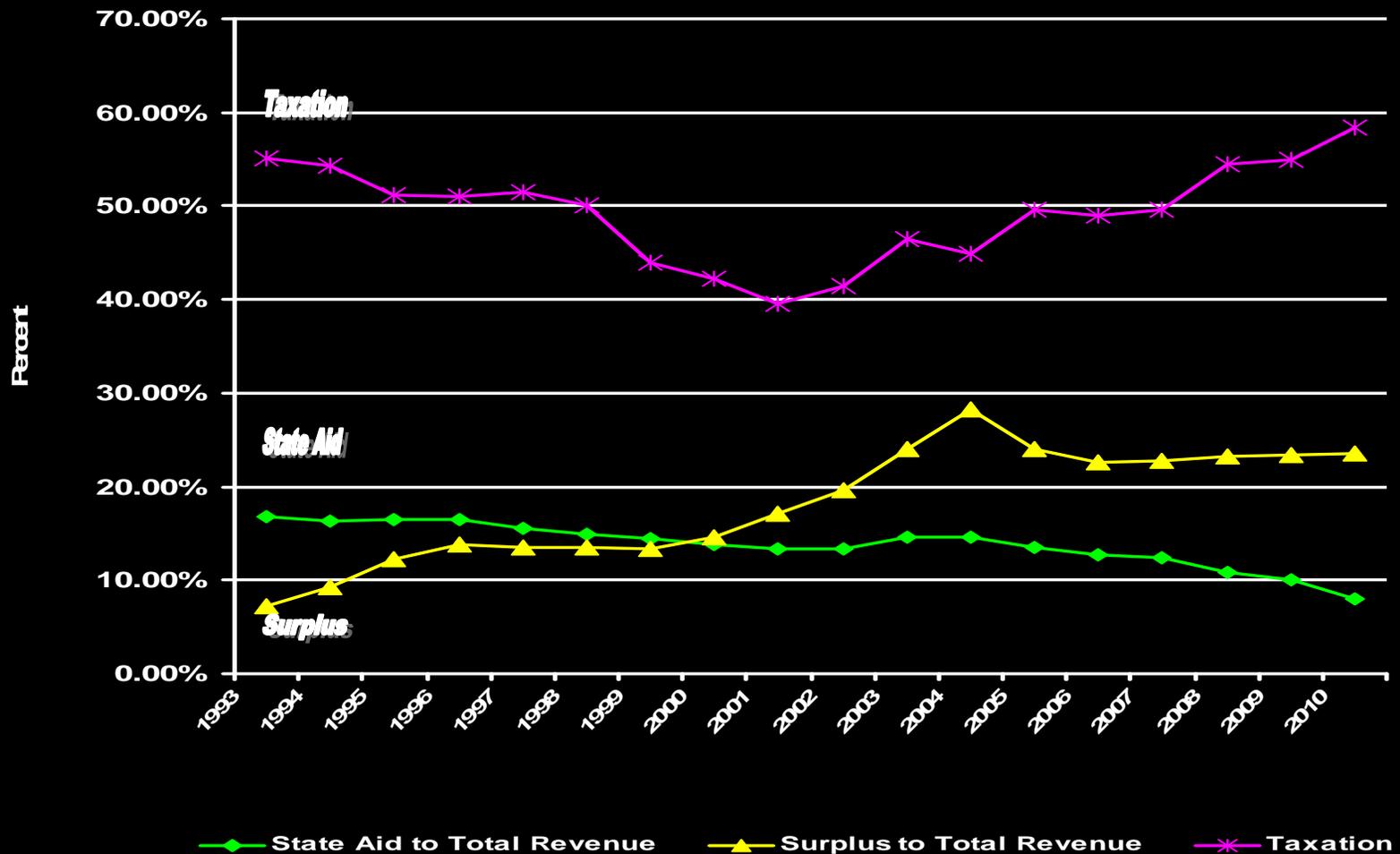
**Budget 2009**  
**Budget Highlights**  
**Interest Income**



# Budget 2009

## Budget Revenue Highlights

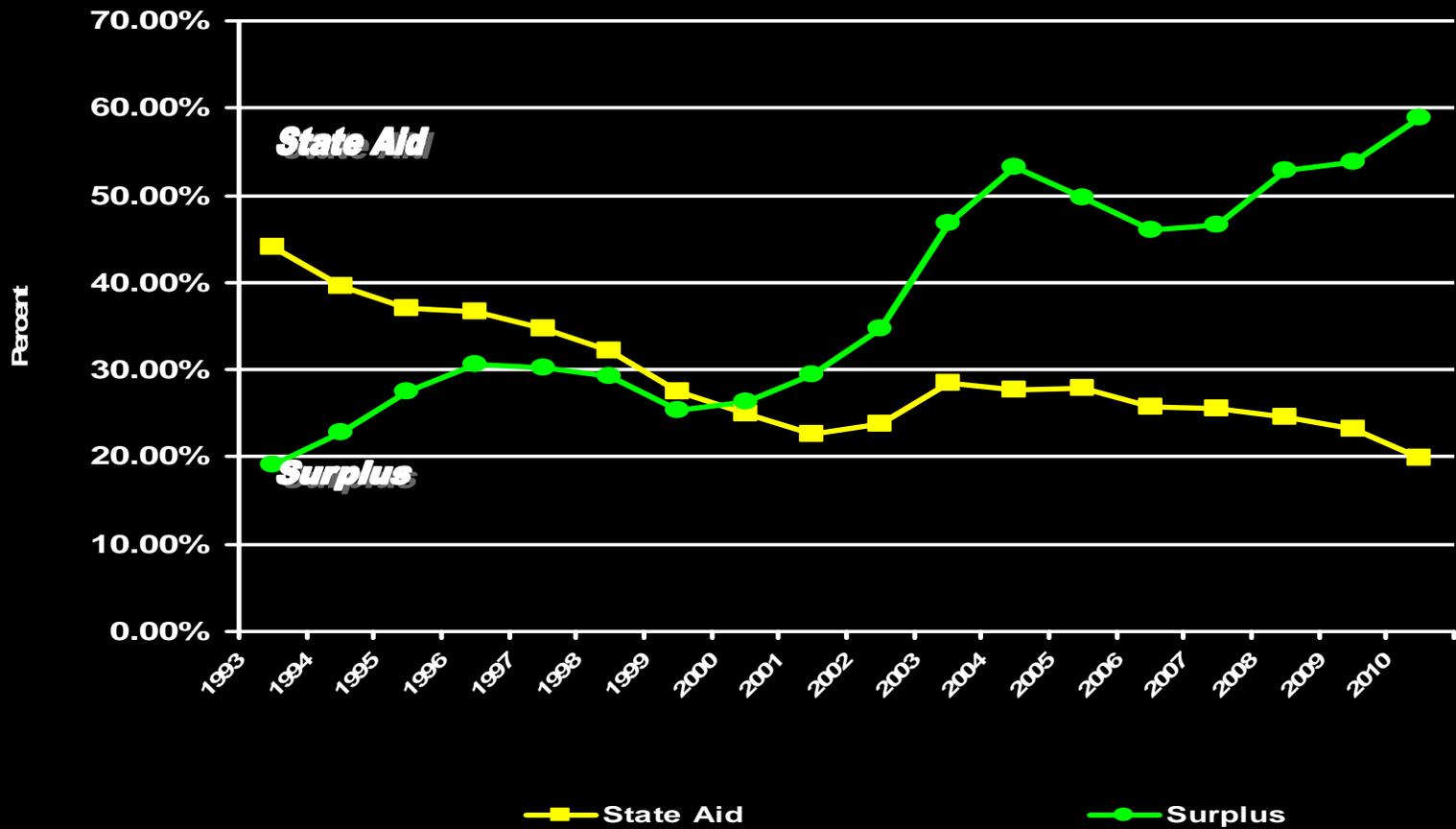
### Major Revenues as a % of Total Revenues



# Budget 2009

## Budget Highlights

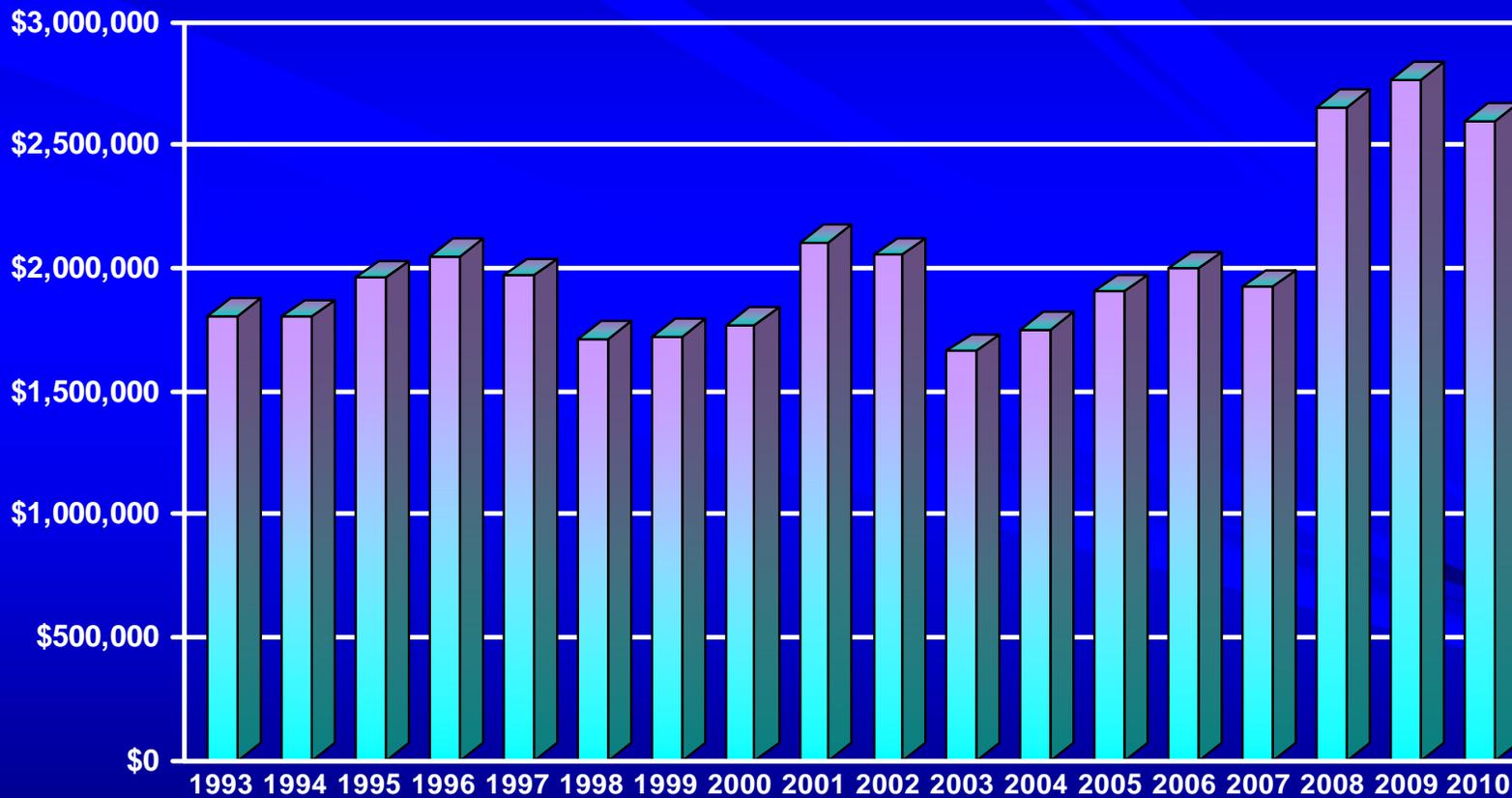
### Surplus and State Aid as a % of Non Tax Revenues



# Budget 2009

## Budget Highlights

### Debt Service Costs

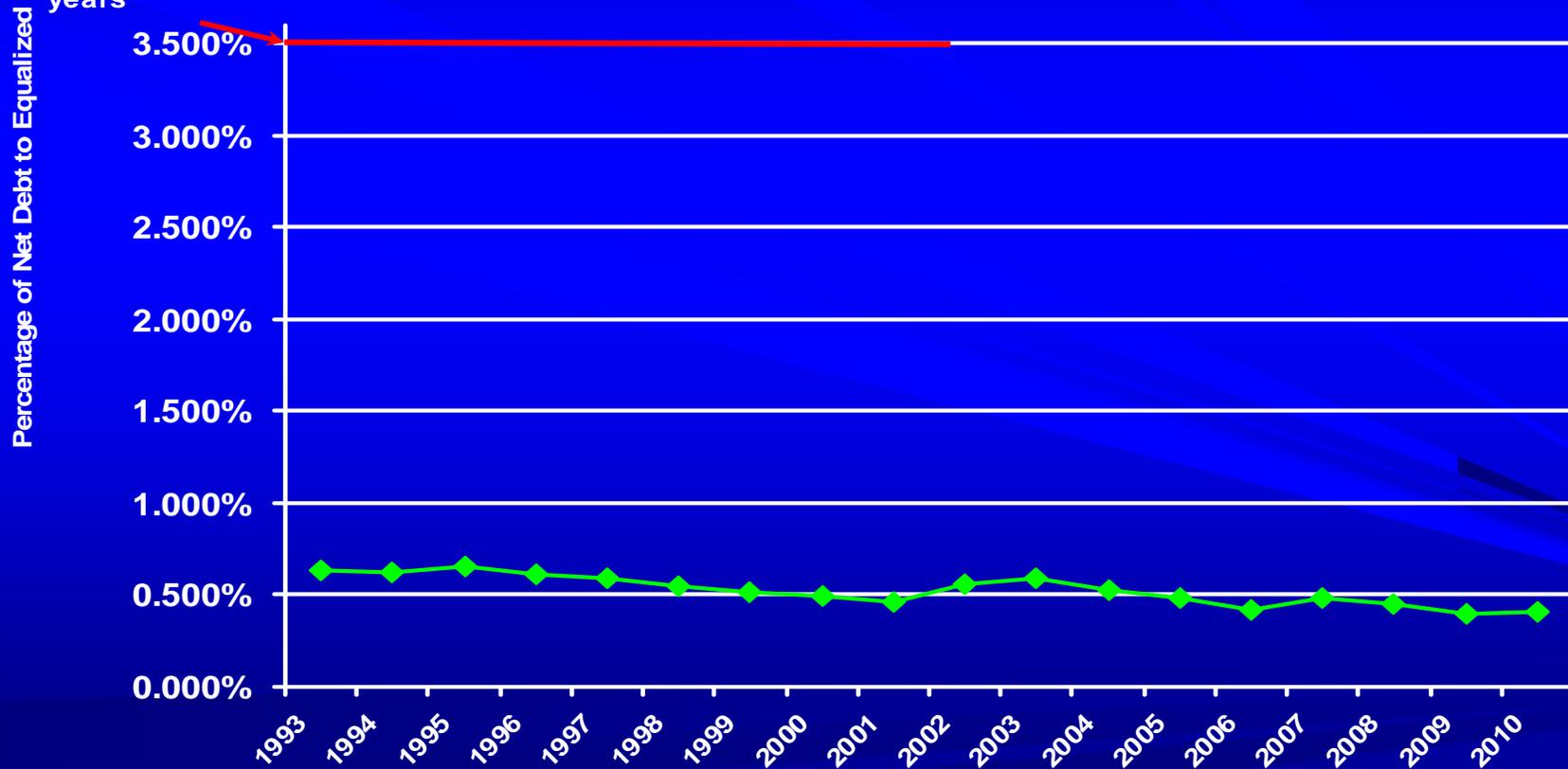


# Budget 2009

## Budget Highlights

### Ratio of Debt to 3 Year Equalized Valuation

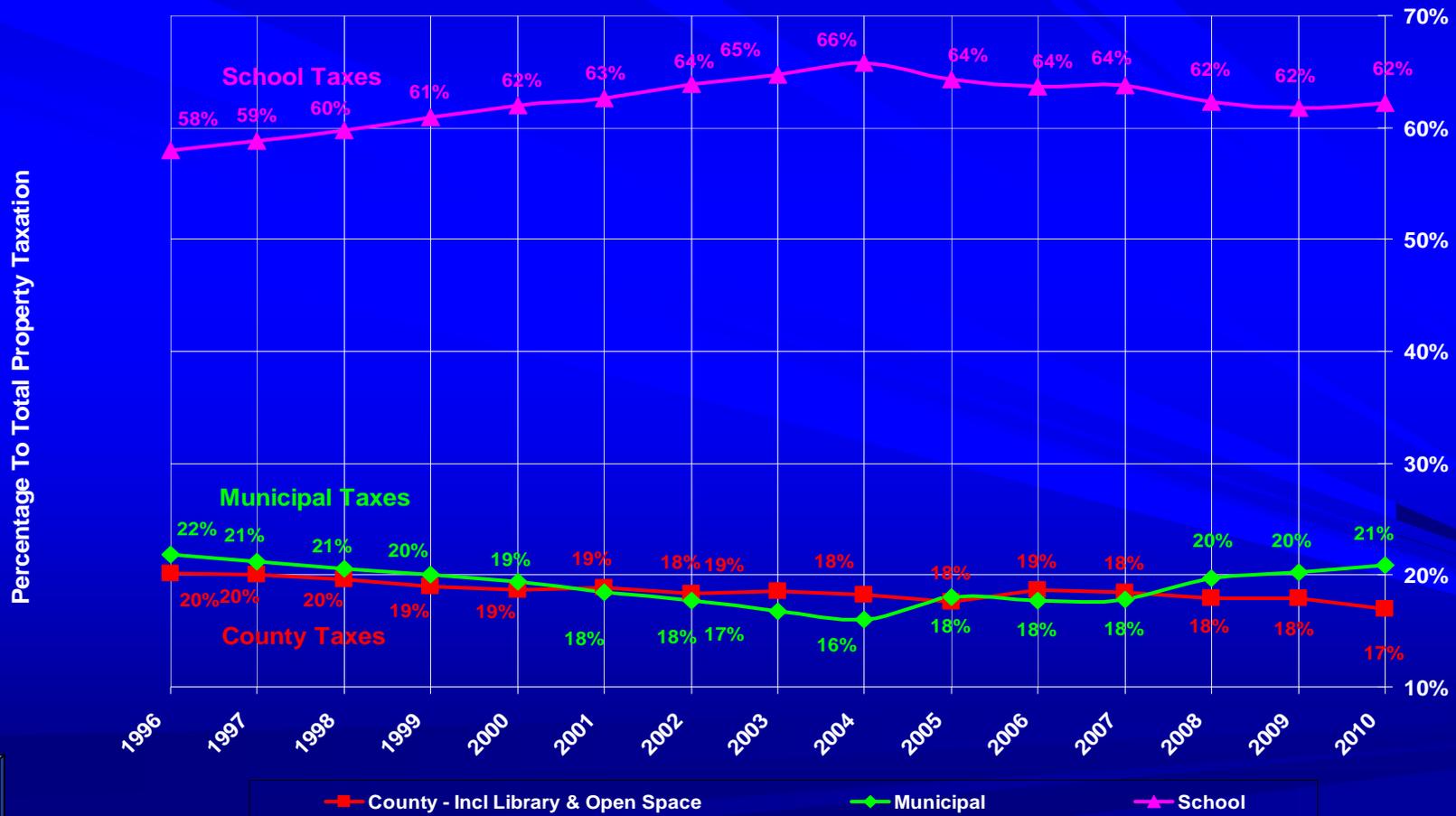
Statutory Debt Ratio Limit is 3.5% of the Average Equalized Valuation of Real Estate for the 3 preceding years



# Budget 2009

## Budget Highlights

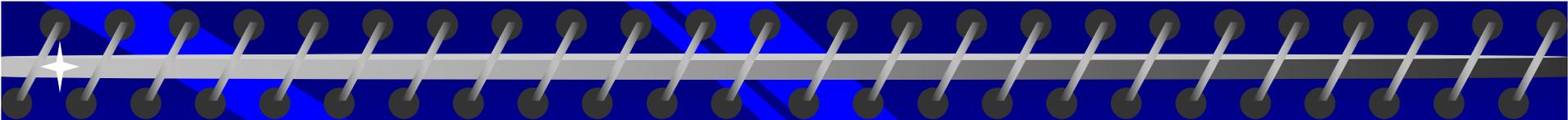
### Municipal & County Taxes as a % of Total Taxation



# Budget 2009

## Cost Containment – New Initiatives

- ✓ Employee Health Insurance Premium Sharing – 3%, 6% & 9%
- ✓ Energy Audit / Energy Conservation Program
- ✓ Transition to Automated Garbage Removal
- ✓ New West Wing Court Facilities Sharing
- ✓ Emergency Dispatch Services Sharing
- ✓ Enhanced Recycling Program
- ✓ Interlocal Agreement with Board of Ed for Janitorial, Landscaping and Recycling Services
- ✓ Strict Staffing Level Management – Elimination of 6 Positions – 1 from Manager's Office, 4 from Public Works and One from Tax Assessment



**Budget 2009**

**Questions and Answers**  
**Comments and Objections**