ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS	26,959
NET VALUATION TAXABLE 2011	$4,300,144,068
MUNICODE	1330

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **OCEAN** County of **MONMOUTH**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W. Swisher

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **STEPHEN O. GALLAGHER**, am the Chief Financial Officer, License # **N0364**, of the **TOWNSHIP** of **OCEAN** County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	
Title	**CHIEF MUNICIPAL FINANCE OFFICER**
Address	**399 MONMOUTH ROAD, OAKHURST N.J. 07755**
Phone #	**(732) 531-5000**
Fax #	**(732) 531-5286**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Suplee

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 23rd day of February, 2012.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: Paul Vitale

Signature:

Certificate #: 7490

Date: 2/23/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality: TOWNSHIP OF OCEAN

Chief Financial Officer: STEPHEN O. GALLAGHER

Signature:

Certificate #: N0364

Date: 2/23/2012

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-60000959
Fed I.D. #
TOWNSHIP OF OCEAN
Municipality
MONMOUTH
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 6,865.25	$ 345,015.05	$

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/23/2012
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 4,291,725,319

_____
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
Cash		$12,506,598.44	
Change Fund		2,120.00	
		$12,508,718.44	
State of New Jersey - Senior Citizens and Veterans		1,828.08	
Taxes Receivable:		1,108,375.14	
Current Year	$1,073,748.91		
Prior Year	34,626.23		
Tax Title Liens		426,341.46	
Foreclosed Property		849,381.00	
Revenue Accounts Receivable		43,278.40	
Interfunds:			
Assessment Trust Fund		0.57	
Animal Control Trust Fund		0.27	
Trust Other Fund		8.14	
General Capital Fund		934.09	
Grant Fund			500,894.65
Deferred Charges 40A 4-53		162,000.00	
Appropriation Reserves			1,715,364.72
Encumbrances			613,498.45
Accounts Payable			275,400.99
Prepaid Fees & Permits			17,697.50
Prepaid Taxes			943,874.54
Tax Overpayments			39,600.13
Due Ocean Township Sewerage Authority		174.96	
New Jersey Sales & Use Tax Payable			0.01
Reserve for:			
Deposit on Sale of Property			8,000.00
Security Deposit			2,500.00
Library Expenditures			42,041.88
Revaluation			46,300.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		$455,822.35
Sale of Municipal Assets		53,620.85
Due State of New Jersey - DCA Fees		4,852.00
Due State of New Jersey - Marriage Licenses		300.00
Due State of New Jersey - Other		325.00
Regional School Taxes Payable	$6,944.64	
County Taxes Payable		38,890.05
		$4,758,983.12 C
Reserve for Receivables		2,435,438.67
Fund Balance		7,913,563.40
	$15,107,985.19	$15,107,985.19

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	$12,509,388.39	
Taxes Receivable	85002	1,108,375.14	
Tax Title Liens	85003	426,341.46	
Foreclosed Property	85004	849,381.00	
Emergencies and Deferred Charges	85005	162,000.00	
State and Federal Grants Receivable	85006	555,910.83	
Other Receivables	85007	554,063.80	
Total Assets	85008	$16,165,460.62	
Cash Liabilities	85009		$5,816,458.55
Reserve for Receivables	85010		2,435,438.67
Fund Balance	85011		7,913,563.40
Total Liabilities, Reserves, and Fund Balance	85012		$16,165,460.62

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	$62,693.81	
Reserve for Expenditures		$62,693.81
	$62,693.81	$62,693.81

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	$669.95	
Grants Receivable	555,910.83	
Interfunds:		
Current Fund	500,894.65	
General Capital Fund		$136,000.00
Encumbrances		24,290.71
Reserve for Grants:		
Appropriated		846,737.00
Unappropriated		50,447.72
	$1,057,475.43	$1,057,475.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	$29,724.61	
Due Current Fund		$0.27
Encumbrances Payable		16.20
Reserve For Expenditures		29,708.14
	$29,724.61	$29,724.61
ASSESSMENT TRUST FUND		
Cash	$236,770.71	
Assessments Receivable	186,327.43	
Due Current Fund		$0.57
Due General Capital Fund		224,016.48
Reserve for Assessments		81,042.66
Fund Balance		118,038.43
	$423,098.14	$423,098.14

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	$4,848,681.13	
Due Current Fund		$8.14
Reserve For:		
Encumbrances		38,314.10
Unemployment Compensation		59,667.64
Payroll Deductions		122,295.88
Trust Other - Miscellaneous		4,628,395.37
	$4,848,681.13	$4,848,681.13

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	$	21,553.75
		x	25%
	(2)	$	5,388.44
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	$	118,143.37

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ 91,201.18

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: STEPHEN O. GALLAGHER

Signature:

Certificate #: N-0364

Date: 2/23/2012

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2010 per Audit Report	Receipts	Expended	Balance as at December 31, 2011
1.	Review Fees	$ 180,591.31	117,313.34	94,717.50	$ 203,187.15
2.	Inspection Fees	467,126.55	141,968.58	189,313.44	419,781.69
3.	Performance Bonds	2,710,423.87	418,969.52	682,605.64	2,446,787.75
4.	Public Defender	97,524.82	21,618.55	1,000.00	118,143.37
5.	Joint Insurance Fund Refunds	281,329.62	38,923.29	147,189.94	173,062.97
6.	Rezoning Requests	8,007.50		2,406.25	5,601.25
7.	POAA	1,643.10	336.00		1,979.10
8.	Tax Sale Premium	170,000.00	3,200.00	89,800.00	83,400.00
9.	Shade Trees	95,191.77	5,325.00	4,536.60	95,980.17
10.	Deferred Vacation	84,775.08	60,147.18	78,767.22	66,155.04
11.	Deferred Sick Leave	84,135.95	150,093.28	213,636.09	20,593.14
12.	Street Opening	31,000.00	2,000.00	1,000.00	32,000.00
13.	Municipal Alliance	4,131.35			4,131.35
14.	Bid Deposits	30,624.89	5,774.00	5,379.00	31,019.89
15.	Affordable Housing	6,535.60	52,382.05	58,917.41	0.24
16.	Unclaimed Monies	1,846.07	425.94		2,272.01
17.	Multiple Dwellings	173,744.00	196.64		173,940.64
18.	Workers Compensation	984.24	9,763.89	10,648.49	99.64
19.	Law Enforcement	129,833.99	11,762.12	62,271.78	79,324.33
20.	TORTA (Recreation Trust)	127,428.46	93,210.61	67,780.95	152,858.12
21.	TTL's (Outside Liens)	10,187.16	757,009.57	752,838.12	14,358.61
22.	Off Duty Police	22,083.00	538,933.00	532,397.50	28,618.50
23.	Development Impact Fees	187,700.00			187,700.00
24.	Snow Removal	5,223.24			5,223.24
25.	Animal House Bond	4,000.00			4,000.00
26.	Stormwater Mgmt	67,481.51	331.40		67,812.91
27.	Sales & Use Tax		5,519.94	5,021.90	498.04
28.	Margaret Crawford Donation	300.00			300.00
29.	Cell Tower Lease (Palaia Park)	160,403.96	43,027.04	6,113.89	197,317.11
30.	Colonial Terrace Golf Course Donations	9,124.11		8,025.00	1,099.11
31.	Logan Road Paving		11,150.00		11,150.00
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
	Totals:	$ 5,153,381.15	$ 2,489,380.94	$ 3,014,366.72	$ 4,628,395.37

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Cash Deficit	(54,032.24)	$75,588.29				($126,840.82)		($105,284.77)
Other Liabilities								
Trust Surplus	$92,792.25					25,246.18		118,038.43
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due Current Fund	3.82			20.22			$23.47	0.57
Due General Capital Fund	122,421.84					101,594.64		224,016.48
Totals	$161,185.67	$75,588.29		$20.22			$23.47	$236,770.71

***Show as red figure**

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$298,933.52	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$298,933.52
Cash	4,373,728.76	
Due Current Fund		934.09
Due Grant Fund	136,000.00	
Due Assessment Trust Fund	224,016.48	
Deferred Charges to Future Taxation:		
Funded	16,059,384.23	
Unfunded	8,326,768.52	
Grants Receivable	160,000.00	
Bond Anticipation Note		8,027,835.00
Green Trust Loan		37,384.23
Various Reserves		545,744.29
Serial Bonds Payable		16,022,000.00
Contracts Payable		1,190,268.11
Capital Improvement Fund		118,781.72
Improvement Authorizations		
Funded		52,995.64
Unfunded		2,897,028.88
Fund Balance		386,926.03
	$29,578,831.51	$29,578,831.51
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges - Unfunded	$8,326,768.52	
Less: Bond Anticipation Notes	8,027,835.00	
	$298,933.52	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$246,275.82	$13,177,656.81	$917,334.19	$12,506,598.44
Trust - Assessment		236,770.71		236,770.71
Trust - Animal Control	15.00	30,155.81	446.20	29,724.61
Trust - Other	17,691.88	5,084,214.30	253,225.05	4,848,681.13
Capital - General	51.74	4,495,938.85	122,261.83	4,373,728.76
Utility- Assessment				
Public Assistance** I		62,693.81		62,693.81
Public Assistance II				
Grant Fund	0.02	669.93		669.95
Total	$264,034.46	$23,088,100.22	$1,293,267.27	$22,058,867.41

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Ralph W Webb

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2011 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
A/C# 36551074	$6,549.33
36551198	7,432.61
36551082	90,757.67
INVESTORS SAVINGS	
00189902351	217,330.95
00189902279	4,455,186.16
00189902434	231.00
00189902790	508,831.54
00189902450	669.93
00189902378	218,115.84
00189902418	21,247.70
00189902300	718,766.34
00189902335	44,652.30
00189902394	13,908.98
00189902509	20,583.38
00189902493	58,425.84
00189902426	99.64
00189902319	43,740.54
00189902485	13,551.00
00189902533	440,033.47
00189902568	206,433.15
00189902287	159,783.29
00189902477	162,116.15
00189902541	2,528,791.42
00189902525	67,812.91
00189902576	1,099.11
00189902659	498.04
00189902295	3,114,773.60
00189902386	62,693.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STATE OF NEW JERSEY CASH MANAGEMENT	
A/C# 117-10278-171	$1,670.97
117-44849-171	18,654.87
117-45764-171	8,908.11
41025	240,143.82
121487	15,015.81
119067	68,554.41
117-119059-171	9.76
117-119040-171	7,729.44
117-43109-171	181,707.83
117-40789-171	771.71
SOVEREIGN BANK	
A/C# 1025015882	4,476.91
HUDSON CITY SAVINGS BANK	
A/C# 250-0624188	645,710.86
250-624885	639,000.72
250-0625045	645,912.11
250-0624639	650,668.07
250-0631493	1,602,507.59
250-0629203	851,636.39
250-0624547	648,706.52
1502500307	2,224,535.26
1502500129	1,380,393.54
PROVIDENT BANK	
A/C# 832102520	55,721.13
217613230	10,418.81
WACHOVIA	
A/C# 220-00 NJ ARM	1,129.88
	$23,088,100.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2011
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2010	$12,074.47		$12,074.47				
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2011		$33,482.00	32,101.42				$1,380.58
Safe & Secure Communities Grant- 2010	34,615.39						34,615.39
Safe & Secure Communities Grant - 2011		55,837.00					55,837.00
Body Armor Replacement Fund		2,038.00		$2,038.00			
DARE Grant - 2011		750.00	750.00				
Drunk Driving Enforcement Fund	0.37						0.37
Clean Communities Program		50,406.55	50,406.55				
Bulletproof Vest Grant - 2009	3,337.42						3,337.42
COPS in Shops Grant - College/Fall Initiative	200.00						200.00
NJDOT - Sunset Ave Reconstruction II	41,250.00						41,250.00
NJDOT - Sunset Ave Reconstruction III	32,500.00						32,500.00
Mid Jersey Municipal Joint Insurance Fund	233.35	4,095.00					4,328.35
M.C. Drug Abuse Council - 2009	2,519.00						2,519.00
M.C. Drug Abuse Council - 2010	11,980.48		11,980.48				
M.C. Drug Abuse Council - 2011		44,499.00	35,069.52				9,429.48

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2011
CDBG - ADA Improvements (2006)	$71,616.15						$71,616.15
CDBG - ADA Improvements to Sunset & Brielle Avenues - 2009	7,419.00						7,419.00
CDBG		$12,783.00					12,783.00
M.C. -Armstrong Avenue Intersection Improvements	146,095.20						146,095.20
M.C. - Municipal Recycling Service Improvements		150,000.00		$75,000.00			75,000.00
Recycling Tonnage Grant		112,917.10	$57,682.10	55,235.00			
Over the Limit Under Arrest 2007	150.00						150.00
Over the Limit Under Arrest 2009	200.00						200.00
Outpatient Services 2009 Grant	10.00						10.00
Outpatient Services 2010 Grant	13,503.78		13,309.93				193.85
Outpatient Services 2011 Grant		49,440.00	49,440.00				
Sustainable Jersey Municipal Cert. Prog. - Walmart Grant	5,000.00						5,000.00
DYFS Parent/Child Visitation Grant (ASAM Level II)		75,000.00	28,743.46				46,256.54
Edward Byrne Memorial Justice Assistance Grant	25,845.00		25,844.50				0.50
DYFS Parent/Child Visitation Grant	28,540.00		27,251.00				1,289.00
Healthy Community Development Grant	4,573.00		4,573.00				
Sustainable Land Use Planning Grant		4,500.00					4,500.00
Totals	$441,662.61	$595,747.65	$349,226.43	$132,273.00			$555,910.83

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program - 2004 Grant	$50.48							$50.48
Bulletproof Vest Program - 2009	6,784.54				$2,150.82	$358.47		4,275.25
You Drink, You Drive, You Lose	4,800.00							4,800.00
M.C. Drug Abuse Council - 2008	933.50							933.50
M.C. Drug Abuse Council - 2011		$42,812.00	$1,687.00		42,812.00			1,687.00
Clean Communities Grant - 2005	899.32				862.63			36.69
Clean Communities Grant - 2006	1,279.07				1,130.52			148.55
Clean Communities Grant - 2007	8,695.38				4,442.35			4,253.03
Clean Communities Grant - 2009	24,359.47			33.02	10,120.78			14,271.71
Clean Communities Grant - 2010	43,242.92				30,213.92			13,029.00
Clean Communities Grant - 2011			50,406.55		5,505.15			44,901.40
Alcohol Education & Rehabilitation Fund	351.91				301.91			50.00
Stormwater Regulation Grant - 2004	5,884.83							5,884.83
Drunk Driving Enforcement Fund	27,682.25				4,148.40	191.70		23,342.15
Body Armor Replacement Fund - Prior	12,448.81				2,150.88	358.48		9,939.45

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transfer from Accounts Payable	Expended		Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund- 2010	$5,309.67							$5,309.67
Body Armor Replacement Fund- 2011		$2,038.00						2,038.00
Safe And Secure Communities - 2009 Match	53,513.55							53,513.55
Safe And Secure Communities - 2008 Match	1,584.94							1,584.94
Safe And Secure Communities - 2010 Grant	25,384.50	55,837.00			$57,438.20			23,783.30
Safe And Secure Communities - 2010 Match	80,946.06	205,651.00			198,362.82			88,234.24
State of NJ- Supplemental Fire Services Program		9,841.00			9,841.00			
NJTTF - Sunset Ave. Ph. III				$130,000.00	130,000.00			
N.J. Substance Abuse Monitoring Program	107.50							107.50
COPS in Shops Grant - College/Fall Initiative - 2007	25.00							25.00
COPS in Shops Grant- 2010	4,000.00				4,000.00			
C.D.B.G. - ADA Improvements - 2006	71,616.15							71,616.15
Recycling Tonnage Grant	60,005.33	55,235.00	57,682.10	441,021.00	512,936.25			101,007.18
Alliance To Prevent Alcoholism & Drug Abuse:								
2006 Grant	0.02							0.02
2010 Grant		28,615.00	4,867.00		33,481.90			0.10
2010 Match		8,371.00			8,370.99			0.01

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Mid Jersey Municipal Joint Insurance Fund:								
Municipal Safety Incentive Grant - 2010	$0.52		$4,095.00	$137.00	$1,789.59	$1,095.81		$1,347.12
Reserve For Hepatitis Shots	5,000.00							5,000.00
Community Development Block Grant		12,783.00						12,783.00
Monmouth County Prosecutor's Office -								
Emergency Response Team - 2002	104.23							104.23
Emergency Response Team - 2004	622.64				622.64			
Schoor NJEDA	264.13			12,527.50	1,785.00	10,742.50		264.13
2011 Sustainable Land Use Grant			4,500.00		3,012.50	1,487.50		
2011 Sustainable Land Use - Match		4,500.00				4,500.00		
M.C. -Armstrong Avenue Intersection Improvements	91,601.70							91,601.70
2006 Physical Fitness Program Mini-Grant	701.00							701.00
National Night Out Grant	100.02							100.02
Outpatient Services 2007 Grant	15,078.00							15,078.00
Outpatient Services 2011 Grant		44,960.00	4,480.00		46,449.98	2,990.00		0.02
Over the Limit Under Arrest 2007	150.00							150.00
Over the Limit Under Arrest 2009	200.00							200.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Green Communities Grant - State Share				$1,066.25		$1,066.25		
Green Communities Grant - Match				1,500.00		1,500.00		
CDBG - ADA Improvements to Sunset & Brielle Avenues - 2009	$7,419.00							$7,419.00
Monmouth County Historic Grant - Match		$7,500.00						7,500.00
Sustainable Jersey Municipal Certification Program - Walmart Grar	10,000.00							10,000.00
DYFS Parent/Child Visitation Grant (ASAM Level II)		49,912.00	25,088.00		75,000.00			
D.A.R.E Program	500.00		750.00					$1,250.00
2010 Healthy Community Dev. Grant	8,746.00				355.96			8,390.04
Matching Funds for Grants								
Armstrong Boulevard Intersection Improvement Grant	49,300.00							49,300.00
Mid Jersey Municipal Joint Insurance Fund	93.04							$93.04
Edward Byrne Memorial Assist	633.00							633.00
Emergency Mgmt Assistance	5,000.00							5,000.00
Emergency Mgmt Assistance - Match	5,000.00							5,000.00
Monmouth County Recycling Improvement Grant		150,000.00						150,000.00
	$640,418.48	$678,055.00	$153,555.65	$586,284.77	$1,187,286.19	$24,290.71		$846,737.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund				$10,478.03				$10,478.03
Recycling Tonnage Grant	$55,235.40				$55,235.00			$0.40
Monmouth County Drug Abuse Council	7,766.70							7,766.70
Stormwater Management	20,619.00							20,619.00
Body Armor Grant	2,038.33			5,782.86	2,038.00			5,783.19
Alcohol Education and Rehabilitation Fund	0.40							0.40
Monmouth County Recycling	75,000.00				75,000.00			
COPs in Shops	800.00							800.00
Emergency Management Assistance Grant				5,000.00				5,000.00
Totals	$161,459.83			$21,260.89	$132,273.00			$50,447.72

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxx	
Levy Calendar Year 2011		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		xxxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxx	
2011 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	$14,553.04
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	56,096,822.54
Paid		$56,118,320.22	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85033-00	(6,944.64)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		xxxxxxxxx
		$56,111,375.58	$56,111,375.58

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	$39,921.78
2011 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	12,746,237.62
County Library	80003-04	xxxxxxxxx	726,630.07
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	765,600.83
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	38,890.05
Paid		$14,278,390.30	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		38,890.05	xxxxxxxxx
		$14,317,280.35	$14,317,280.35

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	xxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	$2,615,957.00	xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003-07	xxxxxxxxx	$2,615,957.00
Paid		80003-08	$2,615,957.00	xxxxxxxxx
Balance December 31, 2011		80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.			$2,615,957.00	$2,615,957.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2011	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2011	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2011	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$7,249,437.00	$7,249,437.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		5,356,902.00	6,098,548.31	$741,646.31
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
See Page 17a		153,555.65	153,555.65	
Total Miscellaneous Revenue Anticipated	80103-	5,510,457.65	6,252,103.96	741,646.31
Receipts from Delinquent Taxes	80104-	500,000.00	1,394,019.99	894,019.99
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	19,171,988.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	19,171,988.00	21,869,663.87	2,697,675.87
		$32,431,882.65	$36,765,224.82	$4,333,342.17

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$91,065,595.98
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxx
Vocational School District			xxxxxxxxx
Regional School Tax	80119-00	56,096,822.54	xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	14,238,468.52	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	38,890.05	xxxxxxxxx
Special District Taxes	80113-00	2,615,957.00	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	3,794,206.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	21,869,663.87	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$94,859,801.98	$94,859,801.98

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	$50,406.55	$50,406.55	
Recycling Tonnage Grant	57,682.10	57,682.10	
Municipal Alliance on Alcoholism & Drug Abuse	4,867.00	4,867.00	
Outpatient Services Grant	4,480.00	4,480.00	
DYFS Parent/Child Visitation Grant	25,088.00	25,088.00	
M.C. Drug Abuse Council	1,687.00	1,687.00	
Sustainable Land Use Planning Grant	4,500.00	4,500.00	
DARE Program	750.00	750.00	
Mid Jersey Municipal Joint Insurance Fund - 2011	4,095.00	4,095.00	
Total To Sheet 17	$153,555.65	$153,555.65	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	$32,278,327.00
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	153,555.65
Appropriated for 2011 (Budget Statement Item 9)		80012-03	32,431,882.65
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	32,431,882.65
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	32,431,882.65
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$26,901,623.95	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,794,206.00	
Reserved	80012-10	1,715,364.72	
Total Expenditures		80012-11	32,411,194.67
Unexpended Balances Canceled (see footnote)		80012-12	$20,687.98

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$741,646.31
Delinquent Tax Collections	80013-02	xxxxxxxxx	894,019.99
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	2,697,675.87
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxx	20,687.98
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	1,356,865.03
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2010 Approp. Reserves	80013-05	xxxxxxxxx	1,863,286.40
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	4,939.20
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2011	80013-07		xxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2011	80013-12		xxxxxxxxx
Prepaid School Tax		$6,944.64	
Miscellaneous Accounts Receivable		174.96	
Prior Year Senior Citizens Disallowed		1,750.00	
Reserve for Tax Appeals		615,507.24	xxxxxxxxx
Refund of Prior Year Revenue		1,039.34	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,953,704.60	xxxxxxxxx
		$7,579,120.78	$7,579,120.78

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale Gasoline/Diesel	73,421.37
Facility Rental	77,581.13
Billboard Rental	41,931.21
Tower Lease	126,565.11
Sale of Scrap and Mixed Paper	220,080.90
MCMJIF - Refund	24,798.00
Cable Franchise Fee	159,105.84
Police Internet Auction	44,989.65
Police Cars/ Admin Fee	65,501.25
Boise Business Interiors Rent	53,416.26
Weldon Settlement	2,933.34
Twp of Long Branch - Court Space	21,600.00
2010 FEMA Reimbursement	100,704.82
2011 FEMA Reimbursement	156,639.69
Garbage Cart Lease	37,980.00
Miscellaneous	149,616.46
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$1,356,865.03

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxx	$8,209,295.80
2.		xxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxx	$6,953,704.60
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	$7,249,437.00	xxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2011	80014-05	7,913,563.40	xxxxxxxxx
		$15,163,000.40	$15,163,000.40

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$12,508,718.44
Investments		80014-07	
Sub-Total			12,508,718.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,758,983.12
Cash Surplus		80014-09	7,749,735.32
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$1,828.08	
Deferred Charges #	80014-12	162,000.00	
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets		80014-14	163,828.08
		80014-15	$7,913,563.40

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 89,551,156.39
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 2,615,957.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 219,709.79
5a. Subtotal 2011 Levy	$ 92,386,823.18			
5b. Reductions due to tax appeals**	$			
5c. Total 2011 Levy			82106-00	$ 92,386,823.18
6. Transferred to Tax Title Liens			82107-00	$ 36,880.75
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 210,597.54
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2010	82121-00	$ 813,153.17		
In 2011 *	82122-00	$ 89,994,114.73		
State's Share of 2011 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 258,328.08		
R.E.A.P. Revenue	82124-00	$		
Total to Line 14	82111-00	$ 91,065,595.98		
11. Total Credits				$ 91,313,074.27
12. Amount Outstanding December 31, 2011	83120-00			$ 1,073,748.91

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 98.56% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 91,065,595.98
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 91,065,595.98

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$1,324.65	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	24,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	232,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector 2010 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	$1,171.92
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxxxx	256,074.65
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,828.08
Due To State of New Jersey		xxxxxxxxxx
	$260,824.65	$260,824.65

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$24,500.00
Line 3	232,250.00
Line 4 and 5	2,750.00
Sub-Total	259,500.00
Less: Line 7	1,171.92
To Item 10, Sheet 22	$258,328.08

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	$450,000.00
Taxes Pending Appeals	$450,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Prior Year Appeals			615,507.24
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		$609,684.89	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2011		455,822.35	xxxxxxxx
Taxes Pending Appeals *	455,822.35	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		$1,065,507.24	$1,065,507.24

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

T-1533
License #

2/23/2012
Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			$52,013,439.01
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		15,036,561.00
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		2,437,231.00
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

* May not be stated in an amount less than "actual" Tax of 2011.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2011, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2011			$1,784,582.36	xxxxxxx
A. Taxes	83102-00	$1,394,363.41	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	390,218.95	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00	31,867.73	xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 603.78
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 603.78	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,816,450.09
8. Totals			$1,817,053.87	$1,817,053.87
9. Balance Brought Down			$1,816,450.09	xxxxxxx
10. Collected:			xxxxxxx	$1,394,019.99
A. Taxes	83116-00	1,391,001.13	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	3,018.86	xxxxxxx	xxxxxxx
11. Interest and Costs - 2011 Tax Sale		83118-00	1,656.84	xxxxxxx
12. 2011 Taxes Transferred to Liens		83119-00	36,880.75	xxxxxxx
13. 2011 Taxes		83123-00	1,073,748.91	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	1,534,716.60
A. Taxes	83121-00	1,108,375.14	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	426,341.46	xxxxxxx	xxxxxxx
15. Totals			$2,928,736.59	$2,928,736.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 76.74%

17. Item No. 14 multiplied by percentage shown above is $1,177,741.52 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2011	84101-00	$849,381.00	xxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	$849,381.00
		$849,381.00	$849,381.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2011	84125-00	
Realized in 2011 Budget		
To Results of Operations (Sheet 19)		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2012
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
8/17/2009	Revaluation	$270,000.00	$54,000.00	$216,000.00	$54,000.00		$162,000.00
	Totals	$270,000.00	$54,000.00	$216,000.00	$54,000.00		$162,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	$17,719,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$1,697,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-04	16,022,000.00	xxxxxxx	
		$17,719,000.00	$17,719,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 1,778,000.00
2012 Interest on Bonds*		80033-06	$ 699,992.50	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Bond Maturities - Assessment Bonds			80033-11	$
2012 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 699,992.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	$55,525.72	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$18,141.49	xxxxxxx	
Outstanding, December 31, 2011	80033-04	37,384.23	xxxxxxx	
		$55,525.72	$55,525.72	
2012 Loan Maturities			80033-05	$ 18,506.13
2012 Interest on Loans			80033-06	$ 655.61
Total 2012 Debt Service for Green Trust Loan			80033-13	$ 19,161.74

NOT APPLICABLE

INFRASTRUCTURE LOANS

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Loan Maturities			80033-11	$
2012 Interest on Loans			80033-12	$
Total 2012 Debt Service for Infrastructure Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2011

Not Applicable

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04	$	
2012 Interest on Bonds*		80034-05	$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds*		80034-10	$	
2012 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord 2100 Various Improvements	$1,725,560.00	12/23/2008	$1,487,360.00	12/19/2012	1.50%	$62,863.91	$22,310.40	12/19/2012
2. Ord 2133 Acquisition of Machinery & Equipment	761,900.00	12/22/2009	761,900.00	12/19/2012	1.50%	84,655.56	11,428.50	12/19/2012
3. Ord 2145 Various Capital Improvements	1,859,603.00	12/21/2010	1,859,603.00	12/19/2012	1.50%		27,894.05	12/19/2012
4. Ord 2156 Curb and Sidewalk Improvements	389,500.00	12/21/2010	389,500.00	12/19/2012	1.50%		5,842.50	12/19/2012
5. Ord 2127 Various Improvements	1,630,802.00	12/20/2011	1,630,802.00	12/19/2012	1.50%		24,462.03	12/19/2012
6. Ord 2171 Various Improvements	1,898,670.00	12/20/2011	1,898,670.00	12/19/2012	1.50%		28,480.05	12/19/2012
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	$8,266,035.00		$8,027,835.00			$147,519.46	$120,417.53	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2012 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Canceled	Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
1647 - Installation & Repair of Improvements At Wayside Estates Sub-Division	$14,262.02			$2,975.38		$17,237.40		
1912 / 1935 - Acq. of Vehicles and Equip: Constr. & Imp. to Var. Roads and Imp. To Muni. Lands and Constr. of Library	6,823.51			7,960.18		14,783.69		
1982 - Acquisition of Various Equipment : Various Municipal Imp. And Various Road Imp.	59,087.79					59,087.79		
1990 - Sidewalk, Curb and Driveway Apron Improvements	5,000.00	$11,443.25				16,443.25		
2012 - Various Improvements	44,895.39			7,173.80		52,069.19		
2021 - Sidewalk, Curb and Driveway Apron Improvements	5,000.00	25,560.76				30,560.76		
2045- Various Improvements	470,342.24			30,067.66		500,409.90		
2074-Various Improvements	1,977.60				$1,977.60			
2100-Various Improvements		204,453.03			193,896.48			$10,556.55
2101 / 2134 -Purchase of Equipment	29,232.38				21,189.73		$8,042.65	
2106-Curb and Sidewalk Improvements		1,100.55						1,100.55
2107-Curb and Sidewalk Improvements	550.00	10,450.00					10,871.84	128.16
2127 - Various Improvements		397,880.14			101,706.64			296,173.50
2131 / 2136 - Curb & Sidewalk Improvements	3,900.00	74,100.00					3,900.00	74,100.00
2133 - Acquisition of Machinery & Equipment		238,002.68		3,185.04				241,187.72
1885 - Various Improvements				5,052.50		5,052.50		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Canceled	Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
2145 Various Capital Improvements		$720,544.66			$231,648.86			$488,895.80
2146 Curb and Sidewalk Improvements				$134,880.36			$11,825.00	123,055.36
2156 Curb and Sidewalk Improvements	$19,714.25	389,500.00			1,358.10		18,356.15	389,500.00
2171 Various Improvements			$2,569,280.00		1,296,948.76			1,272,331.24
2174 Curb and Sidewalk Improvements			90,000.00		90,000.00			
Total	$660,785.18	$2,073,035.07	$2,659,280.00	$191,294.92	$1,938,726.17	$695,644.48	$52,995.64	$2,897,028.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2011	80031-01	xxxxxxxx	$93,211.72
Received from 2011 Budget Appropriation *	80031-02	xxxxxxxx	140,680.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$115,110.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2011	80031-05	118,781.72	xxxxxxxx
		$233,891.72	$233,891.72

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Surplus	400,000.00
Grants	$160,000.00
Bonds and Notes	$1,984,170.00
Capital Improvement Fund	115,110.00
	$2,659,280.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ordinance 2171 Various Capital Improvements	$2,569,280.00	$1,898,670.00	$110,610.00	$110,610.00
Ordinance 2174 Curb and Sidewalk Improvements	90,000.00	85,500.00	4,500.00	4,500.00
Total 80032-00	$2,659,280.00	$1,984,170.00	$115,110.00	$115,110.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxx	$50,937.37
Premium on Sale of Notes		xxxxxxx	77,348.19
Funded Improvement Authorizations Canceled		xxxxxxx	658,640.47
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	400,000.00	xxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2011	80029-04	$386,926.03	xxxxxxx
		$786,926.03	$786,926.03

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ _____

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 92,386,823.18
2. Amount of Item 1 Collected in 2011 (*) $ 90,807,267.90
3. Seventy (70) percent of Item 1 $ 64,670,776.23

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

---

D.

1. Cash Deficit 2010 N
2. 4% of 2008 Tax Levy for all purposes:
   Levy -- $ _____ O
3. Cash Deficit 2011 N
4. 4% of 2011 Tax Levy for all purposes:
   Levy -- $ _____ E

E. Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 38,890.05	$ 38,890.05
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Regional School Tax	$	$	$

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2012
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)