

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	26,959
<u>NET VALUATION TAXABLE 2012</u>	<u>\$4,291,726,320</u>
<u>MUNICODE</u>	<u>1330</u>

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of OCEAN County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:
Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **STEPHEN O. GALLAGHER**, am the Chief Financial Officer, License # **N0364**, of the **TOWNSHIP** of **OCEAN** County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature
Title **CHIEF MUNICIPAL FINANCE OFFICER**
Address **399 MONMOUTH ROAD, OAKHURST N.J. 07755**
Phone # **(732) 531-5000**
Fax # **(732) 531-5286**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Ocean _____, as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

This 1st day of February, 2013.

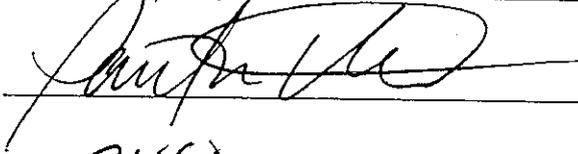
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Paul N Vitale

Signature:



Certificate #:

7490

Date:

2/6/13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-60000959
 Fed I.D. #
TOWNSHIP OF OCEAN
 Municipality
MONMOUTH
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,994.37</u>	\$ <u>267,826.86</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

2/5/13

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Robert W. Loh

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 4,269,149.476

Ed Miller

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$12,487,510.40	
Change Fund	2,120.00	
	\$12,489,630.40	
State of New Jersey - Senior Citizens and Veterans		\$2,400.68
Taxes Receivable:	1,403,071.42	
Current Year	\$1,367,649.56	
Prior Year	35,421.86	
Tax Title Liens	464,318.21	
Foreclosed Property	849,381.00	
Revenue Accounts Receivable	42,537.98	
Interfunds:		
Assessment Trust Fund	1.43	
Animal Control Trust Fund	0.68	
Trust Other Fund	20.17	
General Capital Fund	411.03	
Grant Fund		622,255.20
Deferred Charges 40A 4-53	108,000.00	
Appropriation Reserves		1,008,677.43
Encumbrances		1,103,188.99
Accounts Payable		160,949.40
Prepaid Fees & Permits		13,727.50
Prepaid Taxes		898,204.18
Tax Overpayments		106,114.39
Due Ocean Township Sewerage Authority		285.04
New Jersey Sales & Use Tax Payable		295.03
Reserve for:		
Deposit on Sale of Property		8,000.00
Security Deposit		2,500.00
Library Expenditures		37,613.39
Revaluation		46,300.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		\$450,000.00
Sale of Municipal Assets		53,620.85
Due State of New Jersey - DCA Fees		5,173.00
Due State of New Jersey - Marriage Licenses		1,825.00
Due State of New Jersey - Other		115.00
Regional School Taxes Payable		920,966.31
County Taxes Payable		38,889.86
		\$5,481,101.25 C
Reserve for Receivables		2,759,741.92
Fund Balance		7,116,529.15
	\$15,357,372.32	\$15,357,372.32

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1) \$ 14,400.00
x 25%
(2) \$ 3,600.00

Municipal Public Defender Trust Cash Balance December 31, 2012:..... (3) \$ 5,224.37

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: STEPHEN O. GALLAGHER

Signature: 

Certificate #: N-0364

Date: 2/5/13

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2011 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2012</u>
1. <u>Review Fees</u>	\$ 203,187.15	\$ 138,775.35	\$ 121,074.10	\$ 220,888.40
2. <u>Inspection Fees</u>	419,781.69	167,399.41	153,309.00	433,872.10
3. <u>Performance Bonds</u>	2,446,787.75	461,689.26	753,205.40	2,155,271.61
4. <u>Public Defender</u>	118,143.37	18,081.50	131,000.50	5,224.37
5. <u>Joint Insurance Fund Refunds</u>	173,062.97	47,188.12	40,977.87	179,273.22
6. <u>Rezoning Requests</u>	5,601.25			5,601.25
7. <u>POAA</u>	1,979.10	176.00	6.00	2,149.10
8. <u>Tax Sale Premium</u>	253,700.00	332,600.00	99,900.00	486,400.00
9. <u>Shade Trees</u>	95,980.17	10,554.25	12,158.50	94,375.92
10. <u>Deferred Vacation</u>	66,155.04	100,000.00	100,591.84	65,563.20
11. <u>Deferred Sick Leave</u>	20,593.14	250,020.00	152,505.62	118,107.52
12. <u>Street Opening</u>	32,000.00	3,500.00	2,500.00	33,000.00
13. <u>Municipal Alliance</u>	4,131.35			4,131.35
14. <u>Bid Deposits</u>	31,019.89		2,400.00	28,619.89
15. <u>Affordable Housing</u>	0.24			0.24
16. <u>Unclaimed Monies</u>	2,272.01	474.51	189.94	2,556.58
17. <u>Multiple Dwellings</u>	173,940.64	102.60		174,043.24
18. <u>Workers Compensation</u>	99.64	62,532.33	62,069.49	562.48
19. <u>Law Enforcement</u>	79,324.33	22,741.76	59,618.67	42,447.42
20. <u>TORTA (Recreation Trust)</u>	152,858.12	98,627.22	79,840.37	171,644.97
21. <u>TTL's (Outside Liens)</u>	14,358.61	388,970.02	369,387.69	33,940.94
22. <u>Off Duty Police</u>	28,618.50	360,280.00	356,711.25	32,187.25
23. <u>Development Impact Fees</u>	187,700.00			187,700.00
24. <u>Snow Removal</u>	5,223.24			5,223.24
25. <u>Animal House Bond</u>	4,000.00			4,000.00
26. <u>Stormwater Mgmt</u>	67,812.91	32,698.73	25.82	100,485.82
27. <u>Sales & Use Tax</u>	498.04	5,706.16	6,204.20	
28. <u>Margaret Crawford Donation</u>	300.00			300.00
29. <u>Cell Tower Lease (Palaia Park)</u>	197,317.11	38,020.46		235,337.57
30. <u>Colonial Terrace Golf Course Donations</u>	1,099.11			1,099.11
31. <u>Logan Road Paving</u>	11,150.00			11,150.00
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 4,798,695.37	\$ 2,540,137.68	\$ 2,503,676.26	\$ 4,835,156.79

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit	(105,284.77)	\$56,048.53						(\$49,236.24)
Other Liabilities								
Trust Surplus	\$118,038.43	21,515.69						139,554.12
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	0.57			10.50			\$9.64	1.43
Due General Capital Fund								
Totals	\$12,754.23	\$77,564.22		\$10.50			\$9.64	\$90,319.31

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$422,433.52	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$422,433.52
Cash	12,078,020.19	
Due Current Fund		411.03
Due Grant Fund	136,000.00	
Deferred Charges to Future Taxation:		
Funded	14,262,878.10	
Unfunded	17,564,323.52	
Grants Receivable	215,000.00	
Bond Anticipation Note		17,141,890.00
Green Trust Loan		18,878.10
Various Reserves		548,514.96
Serial Bonds Payable		14,244,000.00
Contracts Payable		2,891,327.95
Capital Improvement Fund		171,981.72
Improvement Authorizations		
Funded		32,035.55
Unfunded		8,872,663.47
Fund Balance		334,519.03
	\$44,678,655.33	\$44,678,655.33
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges - Unfunded	\$17,564,323.52	
Less: Bond Anticipation Notes	17,141,890.00	
	\$422,433.52	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STATE OF NEW JERSEY CASH MANAGEMENT	
A/C# 117-10278-171	\$1,671.90
117-44849-171	18,665.37
117-45764-171	8,913.14
41025	240,279.11
121487	15,024.27
119067	44,592.26
117-119059-171	9.76
117-119040-171	7,733.80
117-43109-171	181,810.21
117-40789-171	772.14
SOVEREIGN BANK	
A/C# 1025015882	4,463.60
HUDSON CITY SAVINGS BANK	
A/C# 250-0624188	closed
250-624885	645,056.22
250-0625045	652,231.33
250-0624639	655,735.00
250-0631493	1,614,986.73
250-0629203	858,437.00
250-0624547	653,922.12
1502500307	2,883,348.36
1502500129	1,386,696.51
PROVIDENT BANK	
A/C# 832102520	55,868.08
217613230	10,418.81
WACHOVIA	
A/C# 220-00 NJ ARM	1,130.21
<div style="text-align: right; font-weight: bold;">\$30,014,159.80</div>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2012
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2011	\$11,649.60		\$10,808.40				\$841.20
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2012		\$33,482.00	19,152.68				14,329.32
Safe & Secure Communities Grant- 2010	34,615.39		34,615.39				
Safe & Secure Communities Grant - 2011	55,837.00		21,475.77				34,361.23
Safe & Secure Communities Grant - 2012		60,000.00					60,000.00
Body Armor Replacement Fund - 2012		5,783.00		\$5,783.00			
Drunk Driving Enforcement Fund	0.37						0.37
Drunk Driving Enforcement Fund - 2012		10,478.00		10,478.00			
D.A.R.E Program - 2012		1,000.00	1,000.00				
Bulletproof Vest Grant - 2009	3,337.42		3,142.91				194.51
COPS in Shops Grant - College/Fall Initiative	200.00						200.00
NJDOT - Sunset Ave Reconstruction II	41,250.00		41,250.00				
NJDOT - Sunset Ave Reconstruction III	32,500.00		32,500.00				
Mid Jersey Municipal Joint Insurance Fund	4,328.35	4,013.00	4,094.38				4,246.97
M.C. Drug Abuse Council - 2009	2,519.00						2,519.00
M.C. Drug Abuse Council - 2011	11,980.46		11,980.46				
M.C. Drug Abuse Council - 2012		44,499.00	31,020.75				13,478.25
Clean Communities Program - 2012		50,555.67	49,546.10				1,009.57

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10a

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2012
CDBG - ADA Improvements (2006)	\$71,616.15						\$71,616.15
CDBG - ADA Improvements to Sunset & Brielle Avenues - 2009	7,419.00						7,419.00
CDBG	12,783.00						12,783.00
M.C. -Armstrong Avenue Intersection Improvements	146,095.20		\$5,000.00				141,095.20
M.C. - Municipal Recycling Service Improvements	75,000.00						75,000.00
Over the Limit Under Arrest 2007	150.00						150.00
Over the Limit Under Arrest 2009	200.00						200.00
Outpatient Services 2009 Grant	10.00						10.00
Outpatient Services 2010 Grant	193.85						193.85
Outpatient Services 2011 Grant							
Outpatient Services 2012 Grant		\$49,440.00	37,080.00				12,360.00
Sustainable Jersey Municipal Cert. Prog. - Walmart Grant	5,000.00						5,000.00
DYFS Parent/Child Visitation Grant (ASAM Level II)	33,436.54		14,686.54				18,750.00
Edward Byrne Memorial Justice Assistance Grant	0.50						0.50
DYFS Parent/Child Visitation Grant	1,289.00						1,289.00
Sustainable Land Use Planning Grant	4,500.00						4,500.00
ASAM Level II Grant		75,000.00	74,960.00				40.00
Totals	\$555,910.83	\$334,250.67	\$392,313.38	\$16,261.00			\$481,587.12

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program - 2004 Grant	\$50.48							\$50.48
Bulletproof Vest Program - 2009	4,275.25			\$358.47	\$3,033.02	\$319.82		1,280.88
You Drink, You Drive, You Lose	4,800.00							4,800.00
M.C. Drug Abuse Council - 2008	933.50							933.50
M.C. Drug Abuse Council - 2011	1,687.00							1,687.00
M.C. Drug Abuse Council - 2012		\$44,499.00			39,812.00			4,687.00
Clean Communities Grant - 2005	36.69				36.69			
Clean Communities Grant - 2006	148.55				148.55			
Clean Communities Grant - 2007	4,253.03				4,049.64	203.39		
Clean Communities Grant - 2009	14,271.71				14,271.71			
Clean Communities Grant - 2010	13,029.00				13,029.00			
Clean Communities Grant - 2011	44,901.40				37,869.05			7,032.35
Clean Communities Grant - 2012		50,555.67						50,555.67
Alcohol Education & Rehabilitation Fund	50.00				50.00			
Stormwater Regulation Grant - 2004	5,884.83							5,884.83
Drunk Driving Enforcement Fund	23,342.15			191.70	15,296.23	2,497.89		5,739.73
Drunk Driving Enforcement Fund - 2012		10,478.00				106.11		10,371.89
Body Armor Replacement Fund - Prior	9,939.45			358.48	3,033.03	319.83		6,945.07

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Transfer from Accounts Payable	Expended		Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund- 2010	\$5,309.67							\$5,309.67
Body Armor Replacement Fund- 2011	2,038.00							2,038.00
Body Armor Replacement Fund- 2012		\$5,783.00						5,783.00
Safe And Secure Communities - 2009 Match	53,513.55							53,513.55
Safe And Secure Communities - 2008 Match	1,584.94							1,584.94
Safe And Secure Communities - 2010 Grant	2,307.50							2,307.50
Safe And Secure Communities - 2010 Match	6,695.39				\$781.64			5,913.75
Safe And Secure Communities - 2011 Grant	21,475.80				21,475.80			
Safe And Secure Communities - 2011 Match	81,538.85				81,538.85			
Safe And Secure Communities - 2012 Grant		60,000.00			34,361.28			25,638.72
Safe And Secure Communities - 2012 Match		215,022.00			127,469.48			87,552.52
N.J. Substance Abuse Monitoring Program	107.50							107.50
COPS in Shops Grant - College/Fall Initiative - 2007	25.00							25.00
C.D.B.G. - ADA Improvements - 2006	71,616.15							71,616.15
Recycling Tonnage Grant	101,007.18							101,007.18
Monmouth County Recycling Improvement Grant	150,000.00							150,000.00

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Alliance To Prevent Alcoholism & Drug Abuse:								
2006 Grant	\$0.02							\$0.02
2011 Grant	0.10							0.10
2012 Grant		\$33,482.00			33,481.94			0.06
2011 Match	0.01							0.01
2012 Match		8,371.00			8,317.88			53.12
Mid Jersey Municipal Joint Insurance Fund:								
Municipal Safety Incentive Grant - Prior	1,347.12			1,095.81	2,441.79			1.14
Municipal Safety Incentive Grant - 2012			\$4,013.00		1,737.86	\$900.00		1,375.14
Reserve For Hepatitis Shots	5,000.00							5,000.00
Community Development Block Grant	12,783.00							12,783.00
Monmouth County Prosecutor's Office -								
Emergency Response Team - 2002	104.23							104.23
Schoor NJEDA	264.13			10,742.50		10,742.50		264.13
2011 Sustainable Land Use Grant				1,487.50	1,487.50			
2011 Sustainable Land Use Grant - Match				4,500.00	3,920.00	580.00		
M.C. -Armstrong Avenue Intersection Improvements	91,601.70							91,601.70

Sheet 11b

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
2006 Physical Fitness Program Mini-Grant	\$701.00							\$701.00
National Night Out Grant	100.02							\$100.02
Outpatient Services 2007 Grant	15,078.00							\$15,078.00
Outpatient Services 2011 Grant	0.02			\$2,990.00	\$1,300.00			1,690.02
Outpatient Services 2012 Grant		\$49,440.00			44,959.98			4,480.02
Over the Limit Under Arrest 2007	150.00							\$150.00
Over the Limit Under Arrest 2009	200.00							200.00
Green Communities Grant - State Share				1,066.25		\$1,066.25		
Green Communities Grant - Match				1,500.00		1,500.00		
CDBG - ADA Improvements to Sunset & Brielle Avenues - 2009	7,419.00							7,419.00
Monmouth County Historic Grant - Match	7,500.00							7,500.00
Sustainable Jersey Municipal Certification Program - Walmart Grant	10,000.00					9,998.00		2.00
DYFS Parent/Child Visitation Grant (ASAM Level II)		75,000.00			68,675.86			6,324.14
D.A.R.E Program	1,250.00				1,242.28			7.72
D.A.R.E Program - 2012			\$1,000.00					1,000.00
2010 Healthy Community Dev. Grant	8,390.04							8,390.04

Sheet 11c

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	xxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxx	
Levy Calendar Year 2012	xxxxxxxx	
Paid		xxxxxxxx
Balance December 31, 2012	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		xxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012 85045-00	xxxxxxxx	
2012 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxx
Balance December 31, 2012 85046-00		xxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	xxxxxxxxx	xxxxxxxxx
School Tax Prepaid # 85031-00	xxxxxxxxx	(\$6,944.64)
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxx	
Levy Calendar Year 2012	xxxxxxxxx	57,134,743.22
Paid	\$56,206,832.27	xxxxxxxxx
Balance December 31, 2012	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00	920,966.31	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.	\$57,127,798.58	\$57,127,798.58

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxx	
Levy Calendar Year 2012	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2012	xxxxxxxxx	xxxxxxxxx
School Tax Prepaid # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	\$38,890.05
2012 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	12,448,060.90
County Library	80003-04	xxxxxxxxx	720,765.59
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	721,380.69
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	38,889.86
Paid		\$13,929,097.23	xxxxxxxxx
Balance December 31, 2012		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		38,889.86	xxxxxxxxx
		\$13,967,987.09	\$13,967,987.09

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2012	80003-06	xxxxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	\$2,746,926.00	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx
Water -	81112-00		xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx
		xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx	xxxxxxxxx
Total 2012 Levy	80003-07	xxxxxxxxx	\$2,746,926.00
Paid	80003-08	\$2,746,926.00	xxxxxxxxx
Balance December 31, 2012	80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.		\$2,746,926.00	\$2,746,926.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2012	80004-01	xxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	xxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	xxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$6,840,000.00	\$6,840,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		5,135,777.67	5,893,213.88	\$757,436.21
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Page 17a		5,013.00	5,013.00	
Total Miscellaneous Revenue Anticipated	80103-	5,140,790.67	5,898,226.88	757,436.21
Receipts from Delinquent Taxes	80104-	800,000.00	1,076,853.35	276,853.35
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	19,565,468.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	19,565,468.00	21,594,155.94	2,028,687.94
		\$32,346,258.67	\$35,409,236.17	\$3,062,977.50

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$91,568,441.20
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00	57,134,743.22	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	13,890,207.18	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	38,889.86	xxxxxxxxxx
Special District Taxes	80113-00	2,746,926.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	3,836,481.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	21,594,155.94	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		\$95,404,922.20	\$95,404,922.20

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$32,341,245.67
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	5,013.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	32,346,258.67
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	32,346,258.67
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	32,346,258.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$27,496,174.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,836,481.00
Reserved	80012-10	1,008,677.43
Total Expenditures	80012-11	32,341,332.56
Unexpended Balances Canceled (see footnote)	80012-12	\$4,926.11

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$757,436.21
Delinquent Tax Collections	80013-02	xxxxxxxxxx	276,853.35
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	2,028,687.94
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxx	4,926.11
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	1,195,275.88
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
		xxxxxxxxxx	
Unexpended Balances of 2011 Approp. Reserves	80013-05	xxxxxxxxxx	1,620,471.53
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxx	10,979.36
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2012	80013-12		xxxxxxxxxx
Prepaid School Tax			6,944.64
Accounts Payable Cancelled			77,995.64
Prior Year Senior Citizens Disallowed		3,021.92	
Reserve for Tax Appeals			xxxxxxxxxx
Refund of Prior Year Revenue		494.81	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,976,053.93	xxxxxxxxxx
		\$5,979,570.66	\$5,979,570.66

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxx	\$7,980,475.22
2.		xxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxx	\$5,976,053.93
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$6,840,000.00	xxxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2012	80014-05	7,116,529.15	xxxxxxxxxx
		\$13,956,529.15	\$13,956,529.15

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	\$12,489,630.40
Investments		80014-07	
Sub-Total			12,489,630.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	5,481,101.25
Cash Surplus		80014-09	7,008,529.15
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	108,000.00	
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets		80014-14	108,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		80014-15	\$7,116,529.15

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$ 93,385,996.86
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 221,389.20
5a. Subtotal 2012 Levy		\$ 93,607,386.06
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2012 Levy	82106-00	\$ 93,607,386.06
6. Transferred to Tax Title Liens	82107-00	\$ 37,709.95
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 468,612.37
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2011	82121-00	\$ 943,874.54
In 2012 *	82122-00	\$ 90,551,940.32
State's Share of 2012 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 237,599.32
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 91,733,414.18
11. Total Credits		\$ 92,239,736.50
12. Amount Outstanding December 31, 2012	83120-00	\$ 1,367,649.56
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is	82112-00	97.99%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 91,733,414.18
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 164,972.98
To Current Taxes Realized in Cash (Sheet 17)	\$ 91,568,441.20

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$1,828.08	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	22,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	220,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector 2011 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$5,900.68
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxxx	3,021.92
9. Received in Cash from State	xxxxxxxxxx	238,806.16
10.		
11.		
12. Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	2,400.68	xxxxxxxxxx
	\$247,728.76	\$247,728.76

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$22,250.00</u>
Line 3	<u>220,750.00</u>
Line 4 and 5	<u>500.00</u>
Sub-Total	<u>243,500.00</u>
Less: Line 7	<u>5,900.68</u>
To Item 10, Sheet 22	<u><u>\$237,599.32</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	\$455,822.35
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	164,972.98
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Prior Year Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		\$170,795.33	xxxxxxxx
			xxxxxxxx
Balance December 31, 2012		450,000.00	xxxxxxxx
Taxes Pending Appeals *	450,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.		\$620,795.33	\$620,795.33



 Signature of Tax Collector

T-1533
License #

2/5/13
Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		
School Budget Estimate ** 80017-		xxxxxxxxxx
3. Vocational School Tax - Actual		
Estimate * 80017-		xxxxxxxxxx
4. Regional School District Tax - Actual		\$56,206,832.27
Estimate * 80017-		xxxxxxxxxx
5. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
		13,929,097.04
6. County Tax Estimate * 80021-		xxxxxxxxxx
		2,746,926.00
7. Special District/ Open Space Taxes Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

* May not be stated in an amount less than "actual" Tax of 2012.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2012, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
 ((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|--|----------|
| 1. Subtotal General Appropriations (item 8(l) budget sheet 29) | \$ _____ |
| 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2012			\$1,534,716.60	xxxxxxx
A. Taxes	83102-00	\$1,108,375.14	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	426,341.46	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$3,635.63
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			7,666.14	xxxxxxx
5. Added Tax Title Liens			30.00	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 130.44
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 130.44	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,538,777.11
8. Totals			\$1,542,543.18	\$1,542,543.18
9. Balance Brought Down			\$1,538,777.11	xxxxxxx
10. Collected:			xxxxxxx	\$1,076,853.35
A. Taxes	83116-00	\$1,076,853.35	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2012 Tax Sale			106.36	xxxxxxx
12. 2012 Taxes Transferred to Liens			37,709.95	xxxxxxx
13. 2012 Taxes			1,367,649.56	xxxxxxx
14. Balance December 31, 2012			xxxxxxx	1,867,389.63
A. Taxes	83121-00	1,403,071.42	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	464,318.21	xxxxxxx	xxxxxxx
15. Totals			\$2,944,242.98	\$2,944,242.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 69.98%

17. Item No. 14 multiplied by percentage shown above is \$1,306,799.26 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2012	84101-00	\$849,381.00	xxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxx	\$849,381.00
		\$849,381.00	\$849,381.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2012 84125-00

Realized in 2012 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE <u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from <u>2012</u>	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2013</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

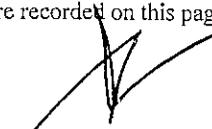
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
08/17/09	Revaluation	\$270,000.00	\$54,000.00	\$162,000.00	\$54,000.00		\$108,000.00
Totals		\$270,000.00	\$54,000.00	\$162,000.00	\$54,000.00		\$108,000.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx	\$16,022,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,778,000.00	xxxxxxx	
Outstanding, December 31, 2012	80033-04	14,244,000.00	xxxxxxx	
		\$16,022,000.00	\$16,022,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 1,834,000.00
2013 Interest on Bonds*		80033-06	\$ 620,705.00	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2012	80033-10		xxxxxxx	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 620,705.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx	\$37,384.23	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$18,506.13	xxxxxxx	
Outstanding, December 31, 2012	80033-04	18,878.10	xxxxxxx	
		\$37,384.23	\$37,384.23	
2013 Loan Maturities			80033-05	\$ 18,878.10
2013 Interest on Loans			80033-06	\$ 283.64
Total 2013 Debt Service for Green Trust Loan			80033-13	\$ 19,161.74

NOT APPLICABLE

INFRASTRUCTURE LOANS

Outstanding January 1, 2012	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2012	80033-10		xxxxxxx	
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for Infrastructure Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2012

Not Applicable

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2012	80033-04		xxxxxxx	
2013 Bond Maturities - Term Bonds		80034-04	\$	
2013 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2012	80034-09		xxxxxxx	
2013 Interest on Bonds*		80034-10	\$	
2013 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2100 Various Improvements	\$1,725,560.00	12/23/2008	\$1,424,496.00	12/18/2013	1.50%	\$60,210.00	\$21,308.09	12/18/2013
2. Ord 2133 Acquisition of Machinery & Equipment	761,900.00	12/22/2009	677,234.00	12/18/2013	1.50%	75,250.00	10,130.29	12/18/2013
3. Ord 2145 Various Capital Improvements	1,859,603.00	12/21/2010	1,859,603.00	12/18/2013	1.50%	99,980.00	27,816.56	12/18/2013
4. Ord 2156 Curb and Sidewalk Improvements	389,500.00	12/21/2010	389,500.00	12/18/2013	1.50%	21,100.00	5,826.27	12/18/2013
5. Ord 2127 Various Improvements	1,630,802.00	12/20/2011	1,630,802.00	12/18/2013	1.50%		24,394.08	12/18/2013
6. Ord 2171 Various Improvements	1,898,670.00	12/20/2011	1,898,670.00	12/18/2013	1.50%		28,400.94	12/18/2013
7. Ord 2183 Various Improvements	1,861,585.00	12/19/2012	1,861,585.00	12/18/2013	1.50%		27,846.21	12/18/2013
8. Ord 2190 Various Improvements	7,400,000.00	12/19/2012	7,400,000.00	12/18/2013	1.50%		110,691.67	12/18/2013
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$17,527,620.00		\$17,141,890.00			\$256,540.00	\$256,414.10	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2013 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contracts Payable Canceled	Expended	Refunded	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
2100-Various Improvements		\$10,556.55			\$7,718.44			\$2,838.11
2101 / 2134 -Purchase of Equipment	\$8,042.65				3,704.49		\$4,338.16	
2106-Curb and Sidewalk Improvements		1,100.55					1,100.55	
2107-Curb and Sidewalk Improvements	10,871.84	\$128.16					10,871.84	128.16
2127 - Various Improvements		296,173.50			296,173.50			
2131 / 2136 - Curb & Sidewalk Improvements	3,900.00	74,100.00					3,900.00	74,100.00
2133 - Acquisition of Machinery & Equipment		241,187.72		\$5,900.00				247,087.72
2145 Various Capital Improvements		488,895.80			371,685.35			117,210.45
2146 Curb and Sidewalk Improvements	11,825.00	123,055.36					11,825.00	\$123,055.36
2156 Curb and Sidewalk Improvements	18,356.15	389,500.00			181,021.15			226,835.00
2171 Various Improvements		1,272,331.24			1,118,545.16	\$7,199.75		160,985.83
2183 Various Improvements			\$2,579,689.00		1,662,833.60			916,855.40
2189 Curb and Sidewalk Improvements			130,000.00		130,000.00			
2190 Various Improvements			7,400,000.00		396,432.56			7,003,567.44
Total	\$52,995.64	\$2,897,028.88	\$10,109,689.00	\$5,900.00	\$4,168,114.25	\$7,199.75	\$32,035.55	\$8,872,663.47

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxx	
Received from 2012 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2012 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2012	80030-05		xxxxxxx

*The full amount of the 2012 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Reserves	\$202,804.00
Capital Surplus	200,000.00
Grants	175,000.00
Bonds and Notes	9,385,085.00
Capital Improvement Fund	146,800.00
	\$10,109,689.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ordinance 2183 Various Capital Improvements	\$2,579,689.00	\$1,861,585.00	\$140,300.00	\$140,300.00
Ordinance 2189 Curb and Sidewalk Improvements	130,000.00	123,500.00	6,500.00	6,500.00
Ordinance 2183 Various Capital Improvements	7,400,000.00	7,400,000.00		
Total 80032-00	\$10,109,689.00	\$9,385,085.00	\$146,800.00	\$146,800.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxx	\$386,926.03
Premium on Sale of Notes		xxxxxxx	147,593.00
Funded Improvement Authorizations Canceled		xxxxxxx	
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$200,000.00	xxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2012	80029-04	334,519.03	xxxxxxx
		\$534,519.03	\$534,519.03

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2012 was | \$ <u>93,607,386.06</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ <u>91,495,814.86</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>65,525,170.24</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
- Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

- D.
- | | |
|--|----------|
| 1. Cash Deficit 2011 | <u>N</u> |
| 2. 4% of 2008 Tax Levy for all purposes:
Levy -- \$ _____ | <u>O</u> |
| 3. Cash Deficit 2012 | <u>N</u> |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ | <u>E</u> |

E.	Unpaid	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ 38,889.86	\$ 38,889.86
3. Amounts due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax		\$ _____	\$ 920,966.31	\$ 920,966.31

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11d.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
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