

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	26,959
<u>NET VALUATION TAXABLE 2014</u>	\$4,201,479,913
<u>MUNICODE</u>	1330

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

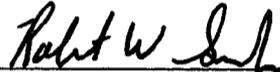
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

          TOWNSHIP           of           OCEAN           County of           MONMOUTH          

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

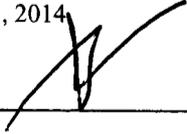
Signature:   
Name and Title:           Robert W. Swisher, R.M.A.          

*(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)*

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,           STEPHEN O. GALLAGHER          , am the Chief Financial Officer, License #           N0364          , of the           TOWNSHIP           of           OCEAN           County of           MONMOUTH           and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title           CHIEF MUNICIPAL FINANCE OFFICER            
Address           399 MONMOUTH ROAD, OAKHURST N.J. 07755            
Phone #           (732) 531-5000            
Fax #           (732) 531-5286          

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Ocean \_\_\_\_\_, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)  
**SUPLEE, CLOONEY & CO.**

\_\_\_\_\_  
(Firm Name)  
**308 EAST BROAD STREET**

\_\_\_\_\_  
(Address)  
**WESTFIELD, N.J. 07090**

\_\_\_\_\_  
(Address)  
**(908) 789-9300**

\_\_\_\_\_  
(Phone Number)  
**(908) 789-8535**

\_\_\_\_\_  
(Fax Number)

Certified by me:  
This 29th day of January, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

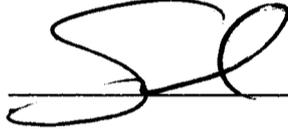
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The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

SALVATORE MASSARO

Signature:



Certificate #:

8576

Date:

2-3-15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER  
GROUP #2 - ELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality TOWNSHIP OF OCEAN

Chief Financial Officer: STEPHEN O. GALLAGHER

Signature: 

Certificate #: N0364

Date: 1/30/2015

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000959

Fed I.D. #

TOWNSHIP OF OCEAN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>117,338.80</u>	\$ <u>330,279.08</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

\_\_\_\_\_ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
\_\_\_\_\_  
Signature of Chief Financial Officer

1/30/2015  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Robert W. Johnson

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 4,217,044,581

Ed McAllister

SIGNATURE OF TAX ASSESSOR

**TOWNSHIP OF OCEAN**

MUNICIPALITY

**MONMOUTH**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash	\$12,902,754.06	
Change Fund	2,320.00	
	\$12,905,074.06	
State of New Jersey - Senior Citizens and Veterans		\$12,750.00
Taxes Receivable:	1,387,733.91	
Current Year	\$1,343,707.98	
Prior Year	44,025.93	
Tax Title Liens	549,201.21	
Foreclosed Property	849,381.00	
Revenue Accounts Receivable	39,239.04	
Interfunds:		
Assessment Trust Fund	1.11	
Animal Control Trust Fund	0.53	
Trust Other Fund	15.60	
General Capital Fund		5,748.09
Grant Fund		609,899.84
Appropriation Reserves		1,676,443.51
Encumbrances		581,108.35
Accounts Payable		32,039.56
Prepaid Fees & Permits		24,360.00
Prepaid Taxes		933,063.07
Tax Overpayments		78,777.95
Due Ocean Township Sewerage Authority		285.04
Reserve for:		
Deposit on Sale of Property		10,109.00
Security Deposit		2,500.00
Library Expenditures		44,641.07
Tax Appeals		450,000.00
Sale of Municipal Assets		977.85
Due State of New Jersey - DCA Fees		8,319.00
Due State of New Jersey - Marriage Licenses		2,325.00

(Do not crowd - add additional sheets)













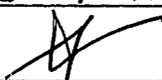
**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**  
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	\$	10,000.00
			25%
	(2)	\$	2,500.00
Municipal Public Defender Trust Cash Balance December 31, 2014:.....			(3) \$ <u>6,097.92</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:	<u>Stephen O. Gallagher</u>
Signature:	<u></u>
Certificate #:	<u>N-0364</u>
Date:	<u>1/30/2015</u>

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2013 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2014</u>
1. <u>Review Fees</u>	\$ 234,763.72	\$ 128,890.78	\$ 83,590.02	\$ 280,064.48
2. <u>Inspection Fees</u>	549,133.59	143,203.71	172,859.04	519,478.26
3. <u>Performance Bonds</u>	2,586,273.76	746,506.37	1,171,701.45	2,161,078.68
4. <u>Public Defender</u>	15,888.42	31,696.50	41,487.00	6,097.92
5. <u>Joint Insurance Fund Refunds</u>	174,516.55	521.95	10,453.14	164,585.36
6. <u>Rezoning Requests</u>	6,007.50	7,500.00	4,470.75	9,036.75
7. <u>POAA</u>	2,277.10	106.00		2,383.10
8. <u>Tax Sale Premium</u>	971,300.00	839,700.00	335,600.00	1,475,400.00
9. <u>Shade Trees</u>	91,959.42	7,000.00	14,210.00	84,749.42
10. <u>Deferred Vacation</u>	47,479.88	100,000.00	112,768.18	34,711.70
11. <u>Deferred Sick Leave</u>	218,039.42	250,000.00	22,681.67	445,357.75
12. <u>Street Opening</u>	38,000.00	2,500.00		40,500.00
13. <u>Municipal Alliance</u>	4,131.35			4,131.35
14. <u>Bid Deposits</u>	28,619.89	20,000.00		48,619.89
15. <u>Affordable Housing</u>	0.24	38.38		38.62
16. <u>Unclaimed Monies</u>	4,000.97	430.04	472.00	3,959.01
17. <u>Multiple Dwellings</u>	174,145.34	104.98		174,250.32
18. <u>Workers Compensation</u>	2,211.82	26,639.21	28,851.03	
19. <u>Law Enforcement</u>	26,943.77	3,963.84	16,785.45	14,122.16
20. <u>TORTA (Recreation Trust)</u>	192,794.42	107,364.01	86,824.14	213,334.29
21. <u>TTL's (Outside Liens)</u>	141,894.82	646,858.89	630,379.28	158,374.43
22. <u>Off Duty Police</u>	24,122.25	250,183.75	249,981.25	24,324.75
23. <u>Development Impact Fees</u>	335,200.00			335,200.00
24. <u>Snow Removal</u>	5,223.24			5,223.24
25. <u>Animal House Bond</u>	4,000.00			4,000.00
26. <u>Stormwater Mgmt</u>	127,857.54	12,300.68	547.02	139,611.20
27. <u>Sales &amp; Use Tax</u>	503.13	9,522.70	10,014.66	11.17
28. <u>Margaret Crawford Donation</u>	300.00			300.00
29. <u>Cell Tower Lease (Palaia Park)</u>	274,600.73	40,864.20		315,464.93
30. <u>Colonial Terrace Golf Course Donations</u>	1,099.11			1,099.11
31. <u>Logan Road Paving</u>	11,150.00			11,150.00
32. <u>Second Hand Dealers Bonds</u>		20,000.00	20,000.00	
33. <u>C.O.A.H. Trust</u>		73,119.65		73,119.65
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
<b>Totals:</b>	<b>\$ 6,294,437.98</b>	<b>\$ 3,469,015.64</b>	<b>\$ 3,013,676.08</b>	<b>\$ 6,749,777.54</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit	(102,112.87)	\$45,242.84						(\$56,870.03)
Other Liabilities								
Trust Surplus	\$171,123.05	7,841.71						178,964.76
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	0.98			10.78			\$10.65	1.11
Due General Capital Fund	85,500.00							85,500.00
<b>Totals</b>	<b>\$154,511.16</b>	<b>\$53,084.55</b>		<b>\$10.78</b>			<b>\$10.65</b>	<b>\$207,595.84</b>

Sheet 7

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2014 (Continued)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS SAVINGS	
A/C# 00189902351	\$128,494.71
00189902279	4,985,618.44
00189904307	58,887.10
00189902790	13.20
00189902450	9,246.67
00189902378	187,773.01
00189902418	14,109.02
00189902300	2,320,399.97
00189902335	76,105.32
00189902394	3,334.35
00189902509	445,347.99
00189902493	26,973.58
00189902319	279,537.85
00189902485	24,324.75
00189902533	536,834.80
00189902568	284,592.65
00189902287	40,817.10
00189902477	215,246.96
00189902541	2,212,925.35
00189902525	139,888.22
00189902576	1,099.11
00189902659	11.17
00189904738	73,119.65
00189902295	11,020,362.49
00189902386	58,009.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2014 (Continued)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>STATE OF NEW JERSEY CASH MANAGEMENT</b>	
A/C# 117-10278-171	\$1,673.81
117-44849-171	18,686.64
117-45764-171	8,923.31
117-41025-171	240,552.78
117-121487-171	15,041.39
117-119067-171	24,623.81
117-119059-171	9.76
117-119040-171	7,742.59
117-43109-171	182,017.29
117-40789-171	773.03
<b>SANTANDER BANK</b>	
A/C# 1025015882	4,490.26
<b>HUDSON CITY SAVINGS BANK</b>	
A/C# 250-0624885	652,343.83
250-0625045	659,686.14
250-0624639	663,473.65
250-0631493	1,634,045.99
250-0629203	868,733.35
250-0624547	661,801.51
1502500307	2,896,431.35
1502500129	1,392,988.52
<b>PROVIDENT BANK</b>	
A/C# 832102520	56,050.33
217613230	10,418.81
<b>NJ ARM</b>	
A/C# 220-00	1,130.64
	<b>\$33,144,711.32</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2013	\$7,251.00		\$7,251.00				
M.C. Alliance to Prevent Alcoholism & Drug Abuse - 2014		\$12,213.00	12,213.00				
Safe & Secure Communities Grant - Prior	12,753.24		12,753.24				
Safe & Secure Communities Grant - 2013	60,000.00						\$60,000.00
Safe & Secure Communities Grant - 2014		60,000.00					60,000.00
Body Armor Replacement Fund - 2014		7,235.74		\$7,235.74			
Drunk Driving Enforcement Fund	0.37						0.37
Drunk Driving Enforcement Fund - 2014		8,720.88		8,720.88			
Bulletproof Vest Grant - 2009	(0.25)						(0.25)
Bulletproof Vest Grant - 2013	6,160.18		3,236.75				2,923.43
Bulletproof Vest Grant - 2014		4,900.00					4,900.00
Alcohol Education and Rehabilitation Fund		53.93		53.93			
M.C. Drug Abuse Council - Prior	3,138.00						3,138.00
M.C. Drug Abuse Council - 2013	10,340.25		10,340.25				
M.C. Drug Abuse Council - 2014		36,964.00	27,723.00				9,241.00
Clean Communities Program - 2012	1,009.57						1,009.57
Clean Communities Program - 2014		54,537.16	54,537.16				
CDBG	12,783.00						12,783.00

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Recycling Tonnage Grant		\$52,265.08		\$52,265.08		
Hazard Mitigation Grant Program - Energy Allocation Initiative		121,397.00				\$121,397.00
Outpatient Services Grant 2013	\$12,375.00		\$12,375.00			
Outpatient Services Grant 2014		49,440.00	37,125.00			12,315.00
DYFS Parent/Child Visitation Grant (ASAM Level II ) 2013	18,750.00		18,750.00			
DYFS Parent/Child Visitation Grant (ASAM Level II ) 2014		75,000.00	56,250.00			18,750.00
Sustainable Jersey Municipal Cert. Prog. - Walmart Grant	5,000.00		5,000.00			
JIF Safety Awareness Program - 2013	4,129.00					4,129.00
JIF Safety Awareness Program - 2014		3,897.00				3,897.00
EMPG Excercise Program	14,000.00		14,000.00			
Emergency Watershed Protection Grant	163,800.00		122,752.50			41,047.50
Green Communities 2013	2,000.00					2,000.00
Community Hope Fund DARE Grant		2,000.00	2,000.00			
Community Hope Fund Human Services Grant		7,460.00	7,460.00			
Community Hope Fund Extend Grant		3,000.00	3,000.00			
<b>Totals</b>	<b>\$333,489.36</b>	<b>\$499,083.79</b>	<b>\$406,766.90</b>	<b>\$68,275.63</b>		<b>\$357,530.62</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program - Prior	\$4,574.64			\$658.90	\$4,023.80	\$754.00		\$455.74
Bulletproof Vest Program - 2014			\$4,900.00					4,900.00
M.C. Drug Abuse Council - Prior	4,687.00							4,687.00
M.C. Drug Abuse Council - 2014		\$36,964.00			36,964.00			
Clean Communities Grant - Prior	61,584.68			7,842.00	60,652.94	520.00		8,253.74
Clean Communities Grant - 2014			54,537.16			5,309.70		49,227.46
Drunk Driving Enforcement Fund - Prior	21,767.98				2,581.25			19,186.73
Drunk Driving Enforcement Fund - 2014		\$8,720.88						8,720.88
Body Armor Replacement Fund - Prior	22,593.49			658.90	4,023.80	754.00		18,474.59
Body Armor Replacement Fund- 2014		\$7,235.74						7,235.74
Safe And Secure Communities - 2013 Grant	27,692.31				27,692.31			
Safe And Secure Communities - 2013 Match	132,501.32				132,501.32			
Safe And Secure Communities - 2014 Grant		60,000.00			36,923.04			23,076.96
Safe And Secure Communities - 2014 Match		212,757.44			49,322.44			163,435.00
Recycling Tonnage Grant - Prior	152,942.49			352.00	36,006.72	6,210.70		111,077.07
Recycling Tonnage Grant - 2014		52,265.08						52,265.08

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alliance To Prevent Alcoholism & Drug Abuse:								
2014 Grant		\$12,213.00			12,213.00			
2014 Match		\$3,057.00			3,057.00			
Mid Jersey Municipal Joint Insurance Fund:								
Municipal Safety Incentive Grant - 2013	1,284.00			158.13	1,442.13			
Municipal Safety Incentive Grant - 2014		3,897.00			3,064.73			\$832.27
Reserve For Hepatitis Shots	5,000.00							5,000.00
Community Development Block Grant	12,783.00							12,783.00
Schoor NJEDA	264.13			10,742.50		10,742.50		264.13
2011 Sustainable Land Use Grant - Match				580.00				580.00
Outpatient Services 2013 Grant	6,320.00				1,328.50			4,991.50
Outpatient Services 2014 Grant		49,440.00			43,120.00			6,320.00
Alcohol Education and Rehabilitation Fund		53.93						53.93
Hazard Mitigation Grant Program - Energy Allocation Initiative			121,397.00					121,397.00
Green Communities Grant - State Share Prior	2,000.00			1,066.25	2,000.00	1,066.25		
Green Communities Grant - Match Prior	2,000.00			1,500.00	995.00	1,500.00		1,005.00

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Monmouth County Historic Grant - Match	\$2,750.00							\$2,750.00
Sustainable Jersey Municipal Certification Program - Walmart Grant	2.00							2.00
DYFS Parent/Child Visitation Grant ( ASAM Level II ) 2013	16,011.98				11,798.02			\$4,213.96
DYFS Parent/Child Visitation Grant ( ASAM Level II ) 2014		75,000.00			54,975.50	849.00		19,175.50
EMPG Excercise Program	2,072.50							2,072.50
Emergency Management Assistance Grant								
State Share	15,000.00							15,000.00
Local Share	15,000.00							15,000.00
Community Hope Fund DARE Grant - Prior	2,545.98				2,536.30			9.68
Community Hope Fund DARE Grant			2,000.00		1,395.54			604.46
Community Hope Fund Human Services Grant			7,460.00		3,830.30	1,973.78		1,655.92
Community Hope Fund Extend Grant			3,000.00					3,000.00
Emergency Watershed Protection Grant								
Federal Share	147,500.00			16,300.00	113,310.00			50,490.00
Local Share	16,800.00				12,590.00			4,210.00
Monmouth County Recycling Improvement Grant				78,775.09	78,775.09			
	\$675,677.50	\$521,604.07	\$193,294.16	\$118,633.77	\$737,122.73	\$29,679.93		\$742,406.84

Sheet 11b



## LOCAL DISTRICT SCHOOL TAX \*

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxx	
2014 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
		xxxxxxx
Balance December 31, 2014 85046-00		xxxxxxx

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	\$891,116.17
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxx	59,139,484.00
Paid	\$59,125,153.05	xxxxxxxxx
Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00	905,447.12	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.	\$60,030,600.17	\$60,030,600.17

## REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
School Tax Prepaid # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	\$45,720.47
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2014 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	12,064,988.22
County Library	80003-04	xxxxxxxxx	769,218.53
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	657,164.99
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	22,007.35
Paid		\$13,537,091.95	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		22,007.61	xxxxxxxxx
		\$13,559,099.56	\$13,559,099.56

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	xxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxx	xxxxxxxxx
Fire -	81108-00	\$2,890,716.00	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx
Water -	81112-00		xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Total 2014 Levy	80003-07	xxxxxxxxx	\$2,890,716.00
Paid	80003-08	\$2,890,716.00	xxxxxxxxx
Balance December 31, 2014	80003-09		xxxxxxxxx
Footnote: Please state the number of districts in each instance.		\$2,890,716.00	\$2,890,716.00

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

**NOT APPLICABLE**

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

**NOT APPLICABLE**

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

**NOT APPLICABLE**

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$6,625,000.00	\$6,625,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		5,933,905.63	6,617,372.55	\$683,466.92
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
See Page 17a		193,294.16	193,294.16	
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>6,127,199.79</b>	<b>6,810,666.71</b>	<b>683,466.92</b>
Receipts from Delinquent Taxes	80104-	1,000,000.00	1,224,250.87	224,250.87
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	20,668,097.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>20,668,097.56</b>	<b>23,217,489.61</b>	<b>2,549,392.05</b>
		<b>\$34,420,297.35</b>	<b>\$37,877,407.19</b>	<b>\$3,457,109.84</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$94,881,599.74
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00	59,139,484.00	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	13,491,371.74	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	22,007.35	xxxxxxxxxx
Special District Taxes	80113-00	2,890,716.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	3,879,468.96
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	23,217,489.61	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		<b>\$98,761,068.70</b>	<b>\$98,761,068.70</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$34,227,003.19
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	193,294.16
Appropriated for 2014 (Budget Statement Item 9)	80012-03	34,420,297.35
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>34,420,297.35</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>34,420,297.35</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$28,860,935.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,879,468.96
Reserved	80012-10	1,676,443.51
<b>Total Expenditures</b>	<b>80012-11</b>	<b>34,416,848.38</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$3,448.97</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

## RESULTS OF 2014 OPERATION

### CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$683,466.92
Delinquent Tax Collections	80013-02	xxxxxxxxx	224,250.87
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	2,549,392.05
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	3,448.97
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	3,009,532.90
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxx	802,246.89
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxx	250.86
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxx
Accounts Payable Cancelled			161,131.64
Prior Year Senior Citizens Disallowed		2,750.00	
Reserve for Tax Appeals		450,000.00	xxxxxxxxx
Refund of Prior Year Revenue		206,299.99	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,774,671.11	xxxxxxxxx
		\$7,433,721.10	\$7,433,721.10



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	\$7,354,600.89
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	\$6,774,671.11
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$6,625,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	7,504,272.00	xxxxxxxxxx
		<b>\$14,129,272.00</b>	<b>\$14,129,272.00</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$12,905,074.06
Investments	80014-07		
Sub-Total			12,905,074.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,400,802.06
Cash Surplus	80014-09		7,504,272.00
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$7,504,272.00

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

### Not Applicable

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

#### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2014 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$5,500.00
2. Sr. Citizens Deductions Per Tax Billings	18,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	205,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	5,250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector 2013 Taxes	1,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	2,750.00
9. Received in Cash from State	xxxxxxxxxx	234,000.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	12,750.00	xxxxxxxxxx
	<b>\$242,750.00</b>	<b>\$242,750.00</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$18,500.00</u>
Line 3	<u>205,250.00</u>
Line 4 and 5	<u>5,250.00</u>
Sub-Total	<u>229,000.00</u>
Less: Line 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>\$228,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	\$586,698.48
Taxes Pending Appeals	\$586,698.48	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Prior Year Tax Appeals			450,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$586,698.48	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2014		450,000.00	xxxxxxxx
Taxes Pending Appeals *	450,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.		\$1,036,698.48	\$1,036,698.48



\_\_\_\_\_  
Signature of Tax Collector

T-1535

License #

1/30/2015

Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax - Actual 80016-			
School Budget Estimate ** 80017-			xxxxxxxxxx
3. Vocational School Tax - Estimate * 80017-			xxxxxxxxxx
			\$56,206,832.27
4. Regional School District Tax - Estimate * 80018-			xxxxxxxxxx
5. Regional High School Tax - Actual 80018-			
School Budget Estimate * 80019-			xxxxxxxxxx
			13,929,097.04
6. County Tax Estimate * 80021-			xxxxxxxxxx
			2,746,926.00
7. Special District/ Open Space Taxes Estimate * 80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2014.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
<b>Computation of "Tax in Local Municipal Budget"</b>			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

NOT APPLICABLE

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2014,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year  
( (2014 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy) \_\_\_\_\_ %

D. Reserve for Uncollected Taxes Exclusion Amount  
( (B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

#### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$1,910,093.69	xxxxxxx
A. Taxes	83102-00	\$1,404,297.88	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	505,795.81	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$151,002.20
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			16,144.88	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,775,236.37
8. Totals			\$1,926,238.57	\$1,926,238.57
9. Balance Brought Down			\$1,775,236.37	xxxxxxx
10. Collected:			xxxxxxx	\$1,224,250.87
A. Taxes	83116-00	\$1,224,250.87	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale			741.66	xxxxxxx
12. 2014 Taxes Transferred to Liens			41,499.98	xxxxxxx
13. 2014 Taxes			1,343,707.98	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	1,936,935.12
A. Taxes	83121-00	1,387,733.91	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	549,201.21	xxxxxxx	xxxxxxx
15. Totals			\$3,161,185.99	\$3,161,185.99

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 68.96%

17. Item No. 14 multiplied by percentage shown above is \$1,335,710.46 and represents the maximum amount that may be anticipated in 2014.  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00	\$849,381.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	\$849,381.00
		\$849,381.00	\$849,381.00

**CONTRACT SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**

**- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ 46,500.00	\$ 46,500.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2015</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
08/17/09	Revaluation	\$270,000.00	\$54,000.00	\$54,000.00	\$54,000.00		
<b>Totals</b>		<b>\$270,000.00</b>	<b>\$54,000.00</b>	<b>\$54,000.00</b>	<b>\$54,000.00</b>		

Sheet 29

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$12,410,000.00	
Issued	80033-02	xxxxxxx	16,200,000.00	
Paid	80033-03	\$1,843,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	26,767,000.00	xxxxxxx	
		\$28,610,000.00	\$28,610,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,678,000.00
2015 Interest on Bonds*		80033-06	\$ 1,040,334.44	
<b>NOT APPLICABLE</b>				

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,040,334.44

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds	\$925,000.00	16,200,000.00	11/6/14	Various
Total	\$925,000.00	\$16,200,000.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOAN**

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for Green Trust Loan			80033-13	\$

NOT APPLICABLE

**INFRASTRUCTURE LOANS**

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for Infrastructure Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2014**

Not Applicable

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2204 Various Capital Improvements	\$5,250,000.00	12/10/14	\$5,250,000.00	03/10/15	0.60%		\$31,412.50	03/10/15
2. Ord 2212 Refunding Bond Ordinance	972,000.00	12/10/14	972,000.00	03/10/15	0.60%	324,000.00	5,815.80	03/10/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>	<b>\$6,222,000.00</b>		<b>\$6,222,000.00</b>			<b>\$324,000.00</b>	<b>\$37,228.30</b>	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>								

Sheet 34

80051-01      80051-02

**MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"**  
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**Not Applicable**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			

80051-01

80051-02

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Canceled	Expended	Refunded	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2100-Variou Improvements		\$48.95		\$7.50			\$56.45	
2101 / 2134 -Purchase of Equipment	\$79.54						\$79.54	
2106-Curb and Sidewalk Improvements	1,100.55						1,100.55	
2107-Curb and Sidewalk Improvements	10,871.84	128.16					11,000.00	
2127/2170-Variou Improvements				19,533.75			19,533.75	
2131 / 2136 - Curb & Sidewalk Improvements	3,900.00	74,100.00					3,900.00	74,100.00
2133 - Acquisition of Machinery & Equipment		247,087.72			40,126.68		206,961.04	
2145 Various Capital Improvements		29,776.72		8,408.40			38,185.12	
2146 Curb and Sidewalk Improvements	11,825.00	123,055.36					11,825.00	123,055.36
2156 Curb and Sidewalk Improvements		214,907.50			16,529.91			198,377.59
2171 Various Improvements		83,823.86		\$30,981.41			114,805.27	
2174 Curb & Sidewalk Improvements	3,626.84						3,626.84	
2183 Various Improvements		573,368.81			35,117.50		536,666.31	1,585.00
2189 Curb & Sidewalk Improvements				27,536.27				27,536.27
2190 Various Improvements		237,488.49			123,667.38		113,821.11	
2204 Various Improvements		7,281,579.23			710,093.39		71,050.84	6,500,435.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$123,319.03
Premium on Sale of Notes		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	123,319.03	xxxxxxx
		\$123,319.03	\$123,319.03

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |  |                         |
|---|--|-------------------------|
| 1. Total Tax Levy for the Year 2014 was   |  | \$ <u>96,384,878.72</u> |
| 2. Amount of Item 1 Collected in 2014 (*) |  | \$ <u>94,653,099.74</u> |
| 3. Seventy (70) percent of Item 1         |  | \$ <u>67,469,415.10</u> |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?
- Answer YES or NO       Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
- Answer YES or NO       Yes       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:       No

- D.
- |  |  |                      |
|--|--|----------------------|
| 1. Cash Deficit 2013   |  | <u>      N      </u> |
| 2. 4% of 2013 Tax Levy for all purposes:<br>Levy -- \$ <u>                                </u> |  | <u>      O      </u> |
| 3. Cash Deficit 2014   |  | <u>      N      </u> |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ <u>                                </u> |  | <u>      E      </u> |

E.	Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes		\$ <u>                                </u>	\$ <u>                                </u>	\$ <u>                                </u>
2. County Taxes		\$ <u>                                </u>	\$ <u>22,007.61</u>	\$ <u>22,007.61</u>
3. Amounts due Special Districts		\$ <u>                                </u>	\$ <u>                                </u>	\$ <u>                                </u>
4. Amounts due School Districts for Regional School Tax		\$ <u>                                </u>	\$ <u>                                </u>	\$ <u>                                </u>

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1., 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6., 6a. & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. - 9b.	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11b.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)