

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	26,959
<u>NET VALUATION TAXABLE 2015</u>	\$4,196,450,981
<u>MUNICODE</u>	1337

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **OCEAN** County of **MONMOUTH**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:

Name and Title: **Robert W. Swisher, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **STEPHEN O. GALLAGHER** , am the Chief Financial Officer, License # **N0364** , of the **TOWNSHIP** of **OCEAN** County of **MONMOUTH** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title **CHIEF MUNICIPAL FINANCE OFFICER**

Address **399 MONMOUTH ROAD, OAKHURST N.J. 07755**

Phone # **(732) 531-5000**

Fax # **(732) 531-5286**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township _____ of _____ Ocean _____, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 29th day of January, 2016.



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

ROBERT HANIGROVE

Signature:



Certificate #:

7755

Date:

11/29/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Not Applicable

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-60000959
 Fed I.D. #
TOWNSHIP OF OCEAN
 Municipality
MONMOUTH
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>5,298.70</u>	\$ <u>199,623.82</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



 Signature of Chief Financial Officer

1/29/16

 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 4,224,022,120



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$12,621,488.57	
Change Fund	2,320.00	
	\$12,623,808.57	
State of New Jersey - Senior Citizens and Veterans		\$15,500.00
Taxes Receivable:	1,320,821.51	
Current Year	\$1,260,684.81	
Prior Year	60,136.70	
Tax Title Liens	607,107.50	
Foreclosed Property	848,681.00	
Prepaid Expense	16,093.36	
Revenue Accounts Receivable	32,855.08	
Interfunds:		
Assessment Trust Fund	11.48	
Animal Control Trust Fund	1.48	
Trust Other Fund	43.32	
General Capital Fund	237.16	
Grant Fund		687,488.52
Deferred Charges:		
Special Emergency 40A;4-53	560,000.00	
Appropriation Reserves		2,059,241.81
Encumbrances		578,569.05
Accounts Payable		66,270.94
Prepaid Fees & Permits		6,245.00
Prepaid Taxes		1,035,564.25
Tax Overpayments		157,563.63
Due Ocean Township Sewerage Authority		285.04
Reserve for:		
Deposit on Sale of Property		10,909.01
Security Deposit		2,500.00
Library Expenditures		46,773.52
Tax Appeals		450,000.00

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit	(\$56,870.03)	\$30,529.40						(\$26,340.63)
Other Liabilities								
Trust Surplus	178,964.22	8,917.66						187,881.88
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	1.11			\$27.41			\$17.04	11.48
Due General Capital Fund	85,500.00							85,500.00
Totals	\$207,595.30	\$39,447.06		\$27.41			\$17.04	\$247,052.73

Sheet 7

*Show as red figure

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	41,487.00
			<u>25%</u>
	(2)	\$	10,371.75

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 6,415.93

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Stephen O. Gallagher

Signature:

[Signature]

Certificate #:

N-0364

Date:

1/29/16

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2015</u>
1. <u>Review Fees</u>	\$ 280,064.48	\$ 99,518.25	\$ 91,052.25	\$ 288,530.48
2. <u>Inspection Fees</u>	519,478.26	258,336.18	245,408.30	532,406.14
3. <u>Performance Bonds</u>	2,161,078.68	903,116.74	377,798.12	2,686,397.30
4. <u>Public Defender</u>	6,097.92	21,352.46	21,034.45	6,415.93
5. <u>Joint Insurance Fund Refunds</u>	164,585.36	1,959.23	24,529.91	142,014.68
6. <u>Rezoning Requests</u>	9,036.75	4,000.00	4,281.25	8,755.50
7. <u>POAA</u>	2,383.10	134.00		2,517.10
8. <u>Tax Sale Premium</u>	1,475,400.00	878,600.00	714,600.00	1,639,400.00
9. <u>Shade Trees</u>	84,749.42	40,395.00	4,792.50	120,351.92
10. <u>Deferred Vacation</u>	34,711.70	151,367.72	50,873.50	135,205.92
11. <u>Deferred Sick Leave</u>	445,357.75	216,680.46	129,339.57	532,698.64
12. <u>Street Opening</u>	40,500.00	1,951.50	500.00	41,951.50
13. <u>Municipal Alliance</u>	4,131.35			4,131.35
14. <u>Bid Deposits</u>	48,619.89	830.00	800.00	48,649.89
15. <u>Affordable Housing</u>	38.62		0.24	38.38
16. <u>Unclaimed Monies</u>	3,959.01	2,575.52	1,077.02	5,457.51
17. <u>Multiple Dwellings</u>	174,250.32	185.52		174,435.84
18. <u>Workers Compensation</u>		43,111.32	43,111.32	
19. <u>Law Enforcement</u>	14,122.16	1,366.25	2,664.00	12,824.41
20. <u>TORTA (Recreation Trust)</u>	213,334.29	45,177.82	13,306.74	245,205.37
21. <u>TTL's (Outside Liens)</u>	158,374.43	604,353.33	750,060.66	12,667.10
22. <u>Off Duty Police</u>	24,324.75	273,977.50	266,128.75	32,173.50
23. <u>Development Impact Fees</u>	335,200.00			335,200.00
24. <u>Snow Removal</u>	5,223.24			5,223.24
25. <u>Animal House Bond</u>	4,000.00			4,000.00
26. <u>Stormwater Mgmt</u>	139,611.20	13,530.77	207.41	152,934.56
27. <u>Sales & Use Tax</u>	11.17	12,519.15	12,530.31	0.01
28. <u>Margaret Crawford Donation</u>	300.00			300.00
29. <u>Cell Tower Lease (Palaia Park)</u>	315,464.93	42,090.18	1,291.67	356,263.44
30. <u>Colonial Terrace Golf Course Donations</u>	1,099.11			1,099.11
31. <u>Logan Road Paving</u>	11,150.00			11,150.00
32. <u>OTPD Rude Awakening</u>		11,385.00	11,342.67	42.33
33. <u>C.O.A.H. Trust</u>	73,119.65	174,069.76	352.70	246,836.71
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 6,749,777.54	\$ 3,802,583.66	\$ 2,767,083.34	\$ 7,785,277.86

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$9,998,368.36	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$9,998,368.36
Cash	4,785,962.06	
Due Current Fund		237.16
Due Grant Fund	136,000.00	
Due Assessment Trust Fund	85,500.00	
Deferred Charges to Future Taxation:		
Funded	25,089,000.00	
Unfunded	10,646,368.36	
Grants Receivable	275,750.00	
Bond Anticipation Note		648,000.00
Various Reserves		2,310,029.16
Serial Bonds Payable		25,089,000.00
Contracts Payable		4,537,664.31
Capital Improvement Fund		6.72
Improvement Authorizations		
Funded		1,461,929.61
Unfunded		6,848,494.43
Fund Balance		123,219.03
	\$51,016,948.78	\$51,016,948.78
ANALYSIS OF ESTIMATED PROCEEDS		
Deferred Charges - Unfunded	\$10,646,368.36	
Less: Bond Anticipation Notes	648,000.00	
	\$9,998,368.36	

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

INVESTORS SAVINGS	
A/C# 00189902351	\$42,564.26
00189902279	4,606,244.49
00189902517	25,000.00
00189904307	111,510.22
00189902790	30,684.90
00189902450	14,059.67
00189902378	228,347.09
00189902418	13,565.03
00189902300	2,608,647.62
00189902335	100,457.03
00189902394	3,188.58
00189902509	532,688.88
00189902493	127,460.55
00189902319	61,921.43
00189902485	30,021.00
00189902533	595,868.17
00189902568	288,591.79
00189902287	53,378.41
00189902477	240,371.44
00189902541	2,729,440.72
00189902525	152,952.76
00189902576	1,099.11
00189902659	0.01
00189904738	246,836.71
00189902295	3,442,457.82
00189902386	58,009.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

STATE OF NEW JERSEY CASH MANAGEMENT	
A/C# 117-10278-171	\$1,675.35
117-44849-171	18,705.64
117-45764-171	8,932.45
117-41025-171	240,797.98
117-121487-171	15,056.64
117-119067-171	9,635.83
117-119059-171	9.76
117-119040-171	7,750.66
117-43109-171	182,202.81
117-40789-171	773.54
SANTANDER BANK	
A/C# 1025015882	4,517.04
HUDSON CITY SAVINGS BANK	
A/C# 250-0624885	655,606.06
250-0625045	662,985.06
250-0624639	666,791.53
250-0631493	1,642,217.47
250-0629203	873,077.67
250-0624547	665,111.02
1502500307	2,902,230.00
1502500129	1,395,777.28
PROVIDENT BANK	
A/C# 832102520	56,139.65
217613230	10,418.81
NJ ARM	
A/C# 220-00	1,131.04
	\$26,366,910.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Safe & Secure Communities Grant - 2013	\$60,000.00		\$60,000.00				
Safe & Secure Communities Grant - 2014	60,000.00		60,000.00				
Safe & Secure Communities Grant - 2015		\$60,000.00					\$60,000.00
Body Armor Replacement Fund - 2015		5,476.73		\$5,476.73			
Drunk Driving Enforcement Fund	0.37						0.37
Drunk Driving Enforcement Fund - 2015		8,021.30		8,021.30			
Bulletproof Vest Grant - 2013	2,923.18		2,670.80				252.38
Bulletproof Vest Grant - 2014	4,900.00		2,142.20				2,757.80
M.C. Drug Abuse Council - 2012	3,138.00						3,138.00
M.C. Drug Abuse Council - 2014	9,241.00		9,241.00				
Clean Communities Program - 2012	1,009.57						1,009.57
Clean Communities Program - 2015		66,285.03	66,285.03				
CDBG	12,783.00						12,783.00
Hazard Mitigation Grant Program - Energy Allocation Initiative	121,397.00						121,397.00
Outpatient Services Grant 2014	12,315.00		12,315.00				

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Bulletproof Vest Program - Prior	\$455.74			\$754.00	\$1,157.66			\$52.08
Bulletproof Vest Program - 2014	4,900.00				3,124.04	\$1,771.00		4.96
M.C. Drug Abuse Council - 2012	4,687.00							4,687.00
Clean Communities Grant - Prior	57,481.20			5,829.70	47,695.32			15,615.58
Clean Communities Grant - 2015			\$66,285.03		3,913.85			62,371.18
Drunk Driving Enforcement Fund - Prior	27,907.61				7,180.50			20,727.11
Drunk Driving Enforcement Fund - 2015		\$8,021.30						8,021.30
Body Armor Replacement Fund - Prior	25,710.33			754.00	4,281.70	3,941.80		18,240.83
Body Armor Replacement Fund- 2015		5,476.73						5,476.73
Safe And Secure Communities - 2014 Grant	23,076.96				23,076.96			
Safe And Secure Communities - 2014 Match	163,435.00				163,435.00			
Safe And Secure Communities - 2015 Grant		60,000.00			36,923.04			23,076.96
Safe And Secure Communities - 2015 Match		213,847.00			50,412.00			163,435.00
Recycling Tonnage Grant - Prior	163,342.15			6,210.70	9,121.34	885.00		159,546.51
Recycling Tonnage Grant - 2015		55,092.35						55,092.35
Mon Cty Recycling Initiative Award			10,000.00					10,000.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Humans Services I.O.P. Adults Grant		\$65,000.00			\$53,000.00			\$12,000.00
Mid Jersey Municipal Joint Insurance Fund:								
Municipal Safety Incentive Grant - 2014	\$832.27				727.31			104.96
Municipal Safety Incentive Grant - 2015			\$3,849.00		1,526.52	\$342.95		1,979.53
Reserve For Hepatitis Shots	5,000.00							5,000.00
Community Development Block Grant	12,783.00							12,783.00
Schoor NJEDA	264.13			10,742.50		10,742.50		264.13
2011 Sustainable Land Use Grant - Match	580.00							580.00
Outpatient Services 2013 Grant	4,991.50							4,991.50
Outpatient Services 2014 Grant	6,320.00							6,320.00
Alcohol Education and Rehabilitation Fund	53.93							53.93
Hazard Mitigation Grant Program - Energy Allocation Initiative	121,397.00							121,397.00
Green Communities Grant - State Share Prior				1,066.25		1,066.25		
Green Communities Grant - Match Prior	1,005.00			1,500.00		1,500.00		1,005.00
Monmouth County Historic Grant - Match	2,750.00				2,500.00			250.00
Sustainable Jersey Municipal Certification Program - Walmart Gra	2.00							2.00

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer from Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
DYFS Parent/Child Visitation Grant (ASAM Level II) - Prior	\$23,389.46			\$849.00	\$12,440.44			\$11,798.02
DYFS Parent/Child Visitation Grant (ASAM Level II) 2015		\$75,000.00			62,307.27	\$1,500.00		11,192.73
EMPG Excercise Program	2,072.50							2,072.50
Emergency Management Assistance Grant								
State Share	15,000.00							15,000.00
Local Share	15,000.00							15,000.00
Community Hope Fund DARE Grant - Prior	614.14							614.14
Community Hope Fund Human Services Grant - Prior	1,655.92			1,973.78	1,933.37			1,696.33
Community Hope Fund Human Services Grant			5,100.00		618.41			4,481.59
Community Hope Fund Extend Grant - Prior	3,000.00							3,000.00
Community Hope Fund Extend Grant			3,000.00		2,375.00			625.00
Emergency Watershed Protection Grant								
Federal Share	50,490.00							50,490.00
Local Share	4,210.00							4,210.00
Community Hope Fund LEAD - 2015			\$1,500.00					1,500.00
	\$742,406.84	\$482,437.38	\$89,734.03	\$29,679.93	\$487,749.73	\$21,749.50		\$834,758.95

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	
2015 Levy 81105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expended		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	\$905,447.12
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	60,040,620.00
Paid	\$60,801,248.98	xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00	144,818.14	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.	\$60,946,067.12	\$60,946,067.12

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Prepaid # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	\$22,007.61
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	12,202,474.45
County Library	80003-04	XXXXXXXXXX	804,997.53
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	672,160.47
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	76,705.74
Paid		\$13,701,640.06	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		76,705.74	XXXXXXXXXX
		\$13,778,345.80	\$13,778,345.80

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	\$3,042,926.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	\$3,042,926.00
Paid	80003-08	\$3,042,926.00	XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		\$3,042,926.00	\$3,042,926.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-01	xxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2015	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-03	xxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2015	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-05	xxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2015	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2015	80004-07	xxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$6,550,000.00	\$6,550,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,459,529.38	7,181,144.04	\$721,614.66
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxx	xxxxxxxx	xxxxxxxx
See Page 17a	89,734.03	89,734.03	
Total Miscellaneous Revenue Anticipated 80103-	6,549,263.41	7,270,878.07	721,614.66
Receipts from Delinquent Taxes 80104-	1,000,000.00	1,411,553.08	411,553.08
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	20,668,097.94	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	20,668,097.94	23,699,390.68	3,031,292.74
	\$34,767,361.35	\$38,931,821.83	\$4,164,460.48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxx	\$96,627,192.93
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00			xxxxxxxx
Vocational School District			xxxxxxxx
Regional School Tax 80119-00		60,040,620.00	xxxxxxxx
Regional High School Tax 80110-00			xxxxxxxx
County Taxes 80111-00		13,679,632.45	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00		76,705.74	xxxxxxxx
Special District Taxes 80113-00		3,042,926.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxx	3,912,081.94
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		23,699,390.68	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$100,539,274.87	\$100,539,274.87

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$34,677,627.32
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	89,734.03
Appropriated for 2015 (Budget Statement Item 9)	80012-03	34,767,361.35
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	560,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	35,327,361.35
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	35,327,361.35
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$29,353,085.51
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,912,081.94
Reserved	80012-10	2,059,241.81
Total Expenditures	80012-11	35,324,409.26
Unexpended Balances Canceled (see footnote)	80012-12	\$2,952.09

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$721,614.66
Delinquent Tax Collections	80013-02	xxxxxxxxx	411,553.08
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	3,031,292.74
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	2,952.09
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	1,113,079.45
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	1,699,187.34
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12	\$276.20	xxxxxxxxx
Reserve for Miscellaneous Accounts Receivable		16,093.36	
Accounts Payable Cancelled			27,283.00
Prior Year Senior Citizens Disallowed		4,500.00	
Reserve for Tax Appeals		450,000.00	xxxxxxxxx
Refund of Prior Year Revenue		198,655.76	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,337,437.04	xxxxxxxxx
		\$7,006,962.36	\$7,006,962.36

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	\$7,504,497.00
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	\$6,337,437.04
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$6,550,000.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	7,291,934.04	xxxxxxxxx
		\$13,841,934.04	\$13,841,934.04

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$12,623,808.57
Investments	80014-07		
Sub-Total			12,623,808.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,891,874.53
Cash Surplus	80014-09		6,731,934.04
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	560,000.00	
Cash Deficit #	80014-13		
Federal and State Grants Receivable			
Total Other Assets	80014-14		560,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$7,291,934.04

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	\$12,750.00
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	199,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$6,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	4,500.00
9. Received in Cash from State	xxxxxxxxxx	215,250.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	15,500.00	xxxxxxxxxx
	\$238,500.00	\$238,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$19,250.00
Line 3	199,250.00
Line 4 and 5	4,500.00
Sub-Total	223,000.00
Less: Line 7	6,000.00
To Item 10, Sheet 22	\$217,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxx	\$450,000.00
Taxes Pending Appeals	\$450,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	503.18
Prior Year Tax Appeals			450,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$450,503.18	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2015		450,000.00	xxxxxxx
Taxes Pending Appeals *	450,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		\$900,503.18	\$900,503.18



Signature of Tax Collector

T-1533

License #

1/29/16

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax - Actual 80016-			
School Budget Estimate ** 80017-			XXXXXXXXXX
3. Vocational School Tax - Actual			
Estimate * 80017-			XXXXXXXXXX
4. Regional School District Tax - Actual			\$60,040,620.00
Estimate * 80017-			XXXXXXXXXX
5. Regional High School Tax - Actual 80018-			
School Budget Estimate * 80019-			XXXXXXXXXX
			13,679,632.45
6. County Tax Estimate * 80021-			XXXXXXXXXX
			3,042,926.00
7. Special District/ Open Space Taxes Estimate * 80023-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$1,936,935.12	xxxxxxx
A. Taxes	83102-00	\$1,387,733.91	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	549,201.21	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	871.07
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			85,664.52	xxxxxxx
5. Added Tax Title Liens			14,296.14	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 1,708.65
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 1,708.65	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	2,036,024.71
8. Totals			\$2,038,604.43	\$2,038,604.43
9. Balance Brought Down			\$2,036,024.71	xxxxxxx
10. Collected:			xxxxxxx	\$1,411,553.08
A. Taxes	83116-00	\$1,411,553.08	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale			415.89	xxxxxxx
12. 2015 Taxes Transferred to Liens			42,356.68	xxxxxxx
13. 2015 Taxes			1,260,684.81	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	1,927,929.01
A. Taxes	83121-00	1,320,821.51	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	607,107.50	xxxxxxx	xxxxxxx
15. Totals			\$3,339,482.09	\$3,339,482.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 69.32%

17. Item No. 14 multiplied by percentage shown above is \$1,336,440.39 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	\$849,381.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	\$849,381.00
		\$849,381.00	\$849,381.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2015</u>
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

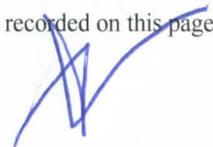
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
2/5/2015	Revaluation	\$560,000.00	\$112,000.00				\$560,000.00
Totals		\$560,000.00	\$112,000.00				\$560,000.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$26,767,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,678,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-04	25,089,000.00	xxxxxxx	
		\$26,767,000.00	\$26,767,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,743,000.00
2016 Interest on Bonds*		80033-06	\$ 1,006,105.00	

NOT APPLICABLE

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,006,105.00

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for Green Trust Loan			80033-13	\$

NOT APPLICABLE

INFRASTRUCTURE LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for Infrastructure Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 2212 Refunding Bond Ordinance	\$972,000.00	12/10/2014	\$648,000.00	3/9/2016	1.10%	\$324,000.00	\$7,108.20	3/9/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$972,000.00		\$648,000.00			\$324,000.00	\$7,108.20	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Refunded	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2100-Variou Improvements	\$56.45						\$56.45	
2101 / 2134 -Purchase of Equipment	79.54						79.54	
2106-Curb and Sidewalk Improvements	1,100.55						1,100.55	
2107-Curb and Sidewalk Improvements	11,000.00						11,000.00	
2127/2170-Variou Improvements	19,533.75				\$19,533.75			
2131 / 2136 - Curb & Sidewalk Improvements	3,900.00	\$74,100.00					3,900.00	\$74,100.00
2133 - Acquisition of Machinery & Equipment	206,961.04				15,286.50		191,674.54	
2145 Variou Capital Improvements	38,185.12				17,714.13		20,470.99	
2146 Curb and Sidewalk Improvements	11,825.00	123,055.36					11,825.00	123,055.36
2156 Curb and Sidewalk Improvements		198,377.59			14,717.09			183,660.50
2171 Variou Improvements	114,805.27				80,773.65	\$4,375.00	38,406.62	
2174 Curb & Sidewalk Improvements	3,626.84						3,626.84	
2183 Variou Improvements	536,666.31	1,585.00			95,265.04		441,401.27	1,585.00
2189 Curb & Sidewalk Improvements		27,536.27						27,536.27
2190 Variou Improvements	113,821.11						113,821.11	
2204 Variou Improvements	71,050.84	6,500,435.00			1,184,373.95	7,880.00		5,394,991.89

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	2,221,052.00
Capital Surplus	100.00
Grants	182,000.00
Capital Improvement Fund	160,020.00
	<u>\$2,563,172.00</u>

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 2244 Various Capital Improvements	\$2,338,172.00	\$2,007,302.00	\$148,870.00	\$148,870.00
Ordinance 2250 Various Improvements Special Assessments	225,000.00	213,750.00	11,150.00	11,150.00
Total 80032-00	\$2,563,172.00	\$2,221,052.00	\$160,020.00	\$160,020.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$123,319.03
Premium on Sale of Notes		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$100.00	xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	123,219.03	xxxxxxx
		\$123,319.03	\$123,319.03

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>97,944,118.59</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>96,410,192.93</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>68,560,883.01</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

D.

- | | | |
|--|--|----------|
| 1. Cash Deficit 2014 | | <u>N</u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | <u>O</u> |
| 3. Cash Deficit 2015 | | <u>N</u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | <u>E</u> |

E.

Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>76,705.74</u>	\$ <u>76,705.74</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Regional School Tax	\$ <u> </u>	\$ <u>144,818.14</u>	\$ <u>144,818.14</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1., 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3., 3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6., 6a. & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. - 9b.	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11b.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)